

RESOLUTION /ORDINANCE FOR BUDGETARY TRANSFERS

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION/ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAID EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE ASPEN SPRINGS METROPOLITAN DISTRICT, COLORADO.

WHEREAS,

1. There is a need to appropriate additional funds for a Budget Contingency due to unexpected replacement of semi-truck.

AND WHEREAS, the required funds, estimated to be approximately \$68,000, will be withdrawn from reserve funds.


NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE ASPEN SPRINGS METROPOLITAN DISTRICT, COLORADO;

Section 1. That the sum of \$50,000 is hereby transferred from the Reserve Fund to the Capital Outlay Fund.

Section 2. That the 2024 appropriation for the Capital Outlay Fund is hereby increased from \$90,000 to \$140,000 for the following purpose: Payment for capital expenditure expected in 2025 inadvertently cleared in 2024.

ADOPTED, this 14th day of January, A.D., 2025.

Attest:



Official's signature and title

ASPEN SPRINGS METROPOLITAN DISTRICT
PO Box 488

Pagosa Springs, CO 81147
PROPOSED 2024 GENERAL FUND BUDGET
 January 1, 2025 to December 31, 2025

| | 2023 | 2024 | 2024 | 2024 | 2025 |
|-------------------------------|------------------|------------------|----------------------|--------------------|------------------|
| | Actual | Proposed | Resolution 10-8-24-2 | Resolution 14-25-2 | Proposed |
| Beginning Balance | \$460,270 | \$474,767 | \$474,767 | \$474,767 | \$510,529 |
| Revenues | | | | | |
| Property Tax | \$272,525 | \$418,266 | \$418,266 | \$418,266 | \$417,470 |
| Property Tax Abated | (\$500) | (\$500) | (\$500) | (\$500) | (\$500) |
| HUTF | \$157,709 | \$145,000 | \$145,000 | \$145,000 | \$145,000 |
| Specific Ownership Tax | \$30,343 | \$20,000 | \$20,000 | \$20,000 | \$25,000 |
| Misc. | \$2,500 | \$2,500 | \$2,500 | \$2,500 | \$2,500 |
| Interest Income (Other) | \$10,443 | \$20,000 | \$20,000 | \$20,000 | \$20,000 |
| Sales of Assets | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Income (County) | \$1,200 | \$1,200 | \$1,200 | \$1,200 | \$1,200 |
| Dividend Income | \$0 | \$0 | \$0 | \$0 | \$0 |
| Water Station Income/Grants | \$23,338 | \$20,000 | \$20,000 | \$20,000 | \$20,000 |
| Transfer from Savings | | \$626,466 | \$676,466 | \$726,466 | \$630,670 |
| Total Revenue | \$494,136 | \$626,466 | \$676,466 | \$726,466 | \$630,670 |
| Total Funds | \$954,406 | \$1,101,233 | \$1,151,233 | \$1,201,233 | \$1,141,199 |
| Expenditures | | | | | |
| General Gov't. | \$40,725 | \$40,290 | \$86,290 | \$86,290 | \$45,550 |
| Public Works | \$409,590 | \$448,087 | \$448,087 | \$463,087 | \$483,900 |
| Capital Outlay | \$20,017 | \$90,000 | \$90,000 | \$125,000 | \$46,000 |
| Treasurer's Fees | \$8,415 | \$7,977 | \$7,977 | \$7,977 | \$11,000 |
| Debt Service | \$892 | \$8,350 | \$8,350 | \$8,350 | \$16,000 |
| Total Expenditures | \$479,639 | \$594,704 | \$640,704 | \$690,704 | \$602,450 |
| Excess Revenue (Loss) | \$14,497 | \$31,762 | \$35,762 | \$35,762 | \$28,220 |
| Year End Balance | \$474,767 | \$506,529 | \$510,529 | \$510,529 | \$538,749 |
| Recommended Emergency Reserve | \$114,682.50 | \$124,088.50 | \$135,588.50 | \$139,338.50 | \$135,112.50 |