

**ASPEN SPRINGS METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two Months Ended February 29, 2024  
Unaudited**

	<u>Adopted 2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (YTD 17%)</u>
<b>REVENUES</b>				
Property taxes	\$ 418,266	\$ 10,265	\$ (408,001)	2%
Specific ownership taxes	20,000	4,522	(15,478)	23%
Abatements	(500)	-	500	0%
HUTF	145,000	28,323	(116,677)	20%
Property tax interest	1,200	-	(1,200)	0%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	1,487	(18,513)	7%
Interest	20,000	2,918	(17,082)	15%
<b>TOTAL REVENUES</b>	<b><u>626,466</u></b>	<b><u>47,515</u></b>	<b><u>(578,951)</u></b>	<b><u>8%</u></b>
<b>EXPENDITURES</b>				
<b><u>General</u></b>				
Accounting	3,400	289	(3,111)	9%
Advertising/printing	300	-	(300)	0%
Bank charges	60	-	(60)	0%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	308	(7,669)	4%
Directors' fees	6,500	1,000	(5,500)	15%
Dues and subscriptions	650	637	(13)	98%
Insurance	19,405	5,000	(14,405)	26%
Internet/website	550	282	(268)	51%
Office supplies	300	16	(284)	5%
Postage/freight	275	216	(59)	79%
Professional/legal	3,000	4,063	1,063	135%
Supplies miscellaneous	1,400	-	(1,400)	0%
Telephone/cell phones	4,000	232	(3,768)	6%
Travel	250	-	(250)	0%
<b>Total General</b>	<b><u>48,267</u></b>	<b><u>12,043</u></b>	<b><u>(36,224)</u></b>	<b><u>25%</u></b>
<b><u>Capital Outlay</u></b>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	7,835	(72,165)	10%
<b>Total Capital Outlay</b>	<b><u>90,000</u></b>	<b><u>7,835</u></b>	<b><u>(82,165)</u></b>	<b><u>9%</u></b>
<b><u>Public Works</u></b>				
Building repair and maintenance	10,000	-	(10,000)	0%
Utilities - sanitation	1,000	96	(904)	10%
Utilities - other	9,500	1,512	(7,988)	16%
Total building operating	<u>20,500</u>	<u>1,608</u>	<u>(18,892)</u>	<u>8%</u>
Ute Park - supplies	100	-	(100)	0%
Ute Park - other	1,500	-	(1,500)	0%
Total Ute Park	<u>1,600</u>	<u>-</u>	<u>(1,600)</u>	<u>0%</u>
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	1,546	(2,454)	39%
Professional fees	16,000	2,856	(13,144)	18%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>4,402</u>	<u>(45,598)</u>	<u>9%</u>
Equipment lease principal	8,350	3,114	(5,236)	37%

Vehicle maintenance	10,000	3,971	(6,029)	40%
Equipment repair and maintenance	50,000	8,742	(41,258)	17%
Total equipment and maintenance	<u>68,350</u>	<u>15,827</u>	<u>(52,523)</u>	<u>23%</u>
Gas, diesel and oil	50,000	8,153	(41,847)	16%
Equipment lease interest	1,800	428	(1,372)	24%
Equipment parts	4,000	-	(4,000)	0%
Small tools	500	-	(500)	0%
Equipment - other	500	3,227	2,727	645%
Total equipment	<u>56,800</u>	<u>11,808</u>	<u>(44,992)</u>	<u>21%</u>
Road maintenance - materials/mag chloride	40,000	-	(40,000)	0%
Gravel	65,000	8,083	(56,917)	12%
Signage	1,000	129	(871)	13%
Weed control	2,337	-	(2,337)	0%
Total road maintenance	<u>108,337</u>	<u>8,212</u>	<u>(100,125)</u>	<u>8%</u>
<b>Salaries, Benefits and Payroll Taxes</b>				
Salaried	60,000	11,356	(48,644)	19%
Hourly	79,800	18,217	(61,583)	23%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>32,268</u>	<u>(110,232)</u>	<u>23%</u>
Health Insurance	8,350	3,926	(4,424)	47%
Workers compensation	-	-	-	0%
Total employee insurance	<u>8,350</u>	<u>3,926</u>	<u>(4,424)</u>	<u>47%</u>
Medicare	-	357	357	0%
Social security	-	1,526	1,526	0%
State unemployment	-	22	22	0%
Payroll taxes - other	-	39	39	0%
Total payroll taxes	<u>-</u>	<u>1,944</u>	<u>1,944</u>	<u>0%</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>38,138</u>	<u>(112,712)</u>	<u>25%</u>
<b>Total Public Works</b>	<b><u>456,437</u></b>	<b><u>79,995</u></b>	<b><u>(376,442)</u></b>	<b><u>18%</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>594,704</u></b>	<b><u>99,873</u></b>	<b><u>(494,831)</u></b>	<b><u>17%</u></b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b><u>\$ 31,762</u></b>	<b><u>(52,358)</u></b>	<b><u>\$ (542,727)</u></b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b><u>384,008</u></b>		
<b>ENDING FUNDS AVAILABLE</b>		<b><u>\$ 331,650</u></b>		