

ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended February 28, 2025
Unaudited

	Adopted 2025 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 16%)
REVENUES				
Property taxes	\$ 417,470	\$ 12,268	\$ (405,202)	3%
Specific ownership taxes	25,000	5,758	(19,242)	23%
Abatements	-	-	-	0%
HUTF	145,000	31,102	(113,898)	21%
Property tax interest	1,000	-	(1,000)	0%
Oak Hills ranches	-	-	-	0%
Water fill station	20,000	2,593	(17,407)	13%
Interest	20,000	2,415	(17,585)	12%
Settlement proceeds	-	-	-	-
Miscellaneous	2,500	-	(2,500)	0%
TOTAL REVENUES	630,970	54,136	(576,834)	9%
EXPENDITURES				
<u>General</u>				
Accounting	7,000	3,360	(3,640)	48%
Advertising/printing	400	-	(400)	0%
Bank charges	100	-	(100)	0%
Bonds	200	-	(200)	0%
Directors' fees	6,500	900	(5,600)	14%
Dues and subscriptions	900	643	(257)	71%
Election	500	57	(443)	11%
Insurance	19,500	-	(19,500)	0%
Internet/website	1,000	378	(622)	38%
Office supplies	200	211	11	106%
Postage/freight	300	101	(199)	34%
Professional/legal	4,000	-	(4,000)	0%
Supplies miscellaneous	1,200	288	(912)	24%
Telephone/cell phones	3,500	478	(3,022)	14%
Travel	250	-	(250)	0%
Total General	45,550	6,416	(39,134)	14%
County treasurer fees	11,000	368	(10,632)	3%
<u>Capital Outlay</u>				
Playground construction	1,000	-	(1,000)	0%
Capital equipment	45,000	471	(44,529)	1%
Total Capital Outlay	46,000	471	(45,529)	1%
<u>Public Works</u>				
Building repair and maintenance	10,000	109	(9,891)	1%
Utilities - sanitation	1,000	82	(918)	8%
Utilities - other	8,000	659	(7,341)	8%
Total building operating	19,000	850	(18,150)	4%
Ute Park - supplies	100	156	56	156%
Ute Park - other	1,500	-	(1,500)	0%
Total Ute Park	1,600	156	(1,444)	10%
Water fill station - maint/supplies	5,000	1,936	(3,064)	39%
Water treatment worker/testing	6,000	1,299	(4,701)	22%

	Adopted 2025 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 16%)
Professional fees	16,000	952	(15,048)	6%
Well expenditures	-	-	-	0%
Total water fill station	<u>27,000</u>	<u>4,187</u>	<u>(22,813)</u>	<u>16%</u>
Equipment lease principal	16,000	3,240	(12,760)	20%
Vehicle maintenance	25,000	16,390	(8,610)	66%
Equipment repair and maintenance	25,000	1,592	(23,408)	6%
Total equipment and maintenance	<u>66,000</u>	<u>21,222</u>	<u>(44,778)</u>	<u>32%</u>
Gas, diesel and oil	50,000	2,479	(47,521)	5%
Equipment lease interest	1,800	302	(1,498)	17%
Equipment rental	1,000	-	(1,000)	0%
Equipment parts	4,000	805	(3,195)	20%
Small tools	500	1,604	1,104	321%
Equipment - other	5,000	1,118	(3,882)	22%
Total equipment	<u>62,300</u>	<u>6,308</u>	<u>(55,992)</u>	<u>10%</u>
Road maintenance - materials/mag chloride	50,000	-	(50,000)	0%
Gravel	65,000	-	(65,000)	0%
Signage	1,000	46	(954)	5%
Weed control	2,000	-	(2,000)	0%
Total road maintenance	<u>118,000</u>	<u>46</u>	<u>(117,954)</u>	<u>0%</u>
Total Public Works	293,900	32,769	(261,131)	11%
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	94,000	14,618	(79,382)	16%
Hourly	94,000	18,462	(75,538)	20%
Retirement/bonus	2,000	-	(2,000)	0%
Total salaries	<u>190,000</u>	<u>33,080</u>	<u>(156,920)</u>	<u>17%</u>
Health Insurance	14,000	2,852	(11,148)	20%
Workers compensation	6,000	638	(5,362)	11%
Total employee insurance	<u>20,000</u>	<u>3,490</u>	<u>(16,510)</u>	<u>17%</u>
Medicare	2,000	508	(1,492)	25%
Social security	8,000	1,469	(6,531)	18%
State unemployment	300	58	(242)	19%
Payroll taxes - other	50	-	(50)	0%
Total payroll taxes	<u>10,350</u>	<u>2,035</u>	<u>(8,315)</u>	<u>20%</u>
Total salaries, benefits and payroll taxes	220,350	38,605	(181,745)	18%
TOTAL EXPENDITURES	616,800	78,629	(538,171)	13%
NET CHANGE IN FUNDS AVAILABLE	\$ 14,170	(24,493)	\$ (537,700)	
BEGINNING FUNDS AVAILABLE		373,495	-	
ENDING FUNDS AVAILABLE		\$ 349,002		