

ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 28, 2026
Unaudited

	Adopted 2026 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 16%)
REVENUES				
Property taxes	\$ 476,896	\$ 7,265	\$ (469,631)	2%
Specific ownership taxes	25,000	5,855	(19,145)	23%
Abatements	-	(5)	(5)	0%
HUTF	165,000	34,381	(130,619)	21%
Property tax interest	1,200	5	(1,195)	0%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	1,047	(18,953)	5%
Interest	18,000	1,205	(16,795)	7%
TOTAL REVENUES	708,596	49,753	(658,843)	7%
EXPENDITURES				
<u>General</u>				
Accounting	8,000	3,753	(4,247)	47%
Audit	-	-	-	-
Advertising/printing	100	-	(100)	0%
Bank charges	100	10	(90)	10%
Bonds	200	-	(200)	0%
Directors' fees	6,500	900	(5,600)	14%
Dues and subscriptions	900	660	(240)	73%
Election	500	-	(500)	0%
Insurance	19,500	50	(19,450)	0%
Internet/website	1,500	336	(1,164)	22%
Office supplies	500	296	(204)	59%
Postage/freight	300	-	(300)	0%
Professional/legal	3,000	1,655	(1,345)	55%
Supplies miscellaneous	500	43	(457)	9%
Telephone/cell phones	2,000	491	(1,509)	25%
Travel	250	-	(250)	0%
Total General	43,850	8,194	(35,656)	19%
County treasurer fees	16,691	219	(16,472)	1%
<u>Capital Outlay</u>				
Playground construction	2,000	-	(2,000)	0%
Courts at Ute Park	-	-	-	-
Capital equipment	120,000	29,284	(90,716)	24%
Total Capital Outlay	122,000	29,284	(92,716)	24%
<u>Public Works</u>				
Building repair and maintenance	5,000	-	(5,000)	0%
Utilities - sanitation	1,000	84	(916)	8%
Utilities - other	6,000	1,707	(4,293)	28%
Total building operating	12,000	1,791	(10,209)	15%
Ute Park - supplies	500	370	(130)	74%
Ute Park - other	1,000	133	(867)	13%
Total Ute Park	1,500	503	(997)	34%
Water fill station - maint/supplies	5,000	1,034	(3,966)	21%
Water treatment worker/testing	7,000	1,312	(5,688)	19%

	Adopted 2026 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 16%)
Professional fees	16,000	1,372	(14,628)	9%
Well expenditures	-	-	-	-
Total water fill station	28,000	3,718	(24,282)	13%
Equipment lease principal	16,000	3,369	(12,631)	21%
Vehicle maintenance	40,000	13,181	(26,819)	33%
Equipment repair and maintenance	85,000	9,158	(75,842)	11%
Total equipment and maintenance	141,000	25,708	(115,292)	18%
Gas, diesel and oil	40,000	-	(40,000)	0%
Equipment lease interest	5,000	174	(4,826)	3%
Equipment rental	1,000	-	(1,000)	0%
Equipment parts	4,000	17	(3,983)	0%
Small tools	3,000	-	(3,000)	0%
Equipment - other	2,500	854	(1,646)	34%
Total equipment	55,500	1,045	(54,455)	2%
Road maintenance - materials/mag chloride	50,000	-	(50,000)	0%
Gravel	50,000	581	(49,419)	1%
Signage	1,000	-	(1,000)	0%
Weed control	3,500	-	(3,500)	0%
Total road maintenance	104,500	581	(103,919)	1%
Total Public Works	342,500	33,346	(309,154)	10%
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	58,000	9,901	(48,099)	17%
Hourly	82,000	10,334	(71,666)	13%
Retirement/bonus	-	-	-	0%
Total salaries	140,000	20,235	(119,765)	14%
Health Insurance	-	-	-	0%
Workers compensation	6,000	946	(5,054)	16%
Total employee insurance	6,000	946	(5,054)	16%
Medicare	2,000	297	(1,703)	15%
Social security	8,000	1,251	(6,749)	16%
State unemployment	250	-	(250)	0%
Payroll taxes - other	50	-	(50)	0%
Total payroll taxes	10,300	1,548	(8,752)	15%
Total salaries, benefits and payroll taxes	156,300	22,729	(133,571)	15%
TOTAL EXPENDITURES	681,341	93,772	(587,569)	14%
NET CHANGE IN FUNDS AVAILABLE	\$ 27,255	(44,019)	\$ (623,187)	
BEGINNING FUNDS AVAILABLE		246,946	-	
ENDING FUNDS AVAILABLE		\$ 202,927		