

**ASPEN SPRINGS METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Three Months Ended March 31, 2025**  
**Unaudited**

	<b>Adopted 2025 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 25%)</b>
<b>REVENUES</b>				
Property taxes	\$ 417,470	\$ 141,799	\$ (275,671)	34%
Specific ownership taxes	25,000	8,280	(16,720)	33%
Abatements	-	-	-	0%
HUTF	145,000	47,263	(97,737)	33%
Property tax interest	1,000	151	(849)	15%
Oak Hills ranches	-	-	-	0%
Water fill station	20,000	3,438	(16,562)	17%
Interest	20,000	3,646	(16,354)	18%
Miscellaneous	2,500	-	(2,500)	0%
<b>TOTAL REVENUES</b>	<b>630,970</b>	<b>204,577</b>	<b>(426,393)</b>	<b>32%</b>
<b>EXPENDITURES</b>				
<b><u>General</u></b>				
Accounting	7,000	4,365	(2,635)	62%
Audit	-	1,000	1,000	-
Advertising/printing	400	-	(400)	0%
Bank charges	100	-	(100)	0%
Bonds	200	-	(200)	0%
Directors' fees	6,500	1,400	(5,100)	22%
Dues and subscriptions	900	643	(257)	71%
Election	500	457	(43)	91%
Insurance	19,500	1,404	(18,096)	7%
Internet/website	1,000	567	(433)	57%
Office supplies	200	211	11	106%
Postage/freight	300	101	(199)	34%
Professional/legal	4,000	-	(4,000)	0%
Supplies miscellaneous	1,200	288	(912)	24%
Telephone/cell phones	3,500	718	(2,782)	21%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>45,550</b>	<b>11,154</b>	<b>(34,396)</b>	<b>24%</b>
<b>County treasurer fees</b>	<b>11,000</b>	<b>3,890</b>	<b>(7,110)</b>	<b>35%</b>
<b><u>Capital Outlay</u></b>				
Playground construction	1,000	-	(1,000)	0%
Capital equipment	45,000	471	(44,529)	1%
<b>Total Capital Outlay</b>	<b>46,000</b>	<b>471</b>	<b>(45,529)</b>	<b>1%</b>
<b><u>Public Works</u></b>				
Building repair and maintenance	10,000	271	(9,729)	3%
Utilities - sanitation	1,000	124	(876)	12%
Utilities - other	8,000	1,270	(6,730)	16%
Total building operating	19,000	1,665	(17,335)	9%
Ute Park - supplies	100	409	309	409%
Ute Park - other	1,500	585	(915)	39%
Total Ute Park	1,600	994	(606)	62%
Water fill station - maint/supplies	5,000	2,912	(2,088)	58%
Water treatment worker/testing	6,000	1,819	(4,181)	30%

	<b>Adopted 2025 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 25%)</b>
Professional fees	16,000	952	(15,048)	6%
Well expenditures	-	-	-	0%
Total water fill station	27,000	5,683	(21,317)	21%
Equipment lease principal	16,000	4,865	(11,135)	30%
Vehicle maintenance	25,000	22,979	(2,021)	92%
Equipment repair and maintenance	25,000	5,014	(19,986)	20%
Total equipment and maintenance	66,000	32,858	(33,142)	50%
Gas, diesel and oil	50,000	2,479	(47,521)	5%
Equipment lease interest	1,800	448	(1,352)	25%
Equipment rental	1,000	-	(1,000)	0%
Equipment parts	4,000	1,226	(2,774)	31%
Small tools	500	2,607	2,107	521%
Equipment - other	5,000	1,155	(3,845)	23%
Total equipment	62,300	7,915	(54,385)	13%
Road maintenance - materials/mag chloride	50,000	-	(50,000)	0%
Gravel	65,000	7,382	(57,618)	11%
Signage	1,000	46	(954)	5%
Weed control	2,000	-	(2,000)	0%
Total road maintenance	118,000	7,428	(110,572)	6%
<b>Total Public Works</b>	<b>293,900</b>	<b>56,543</b>	<b>(237,357)</b>	<b>19%</b>
<b><u>Salaries, Benefits and Payroll Taxes</u></b>				
Salaried	94,000	19,387	(74,613)	21%
Hourly	94,000	27,406	(66,594)	29%
Retirement/bonus	2,000	-	(2,000)	0%
Total salaries	190,000	46,793	(143,207)	25%
Health Insurance	14,000	4,278	(9,722)	31%
Workers compensation	6,000	1,452	(4,548)	24%
Total employee insurance	20,000	5,730	(14,270)	29%
Medicare	2,000	654	(1,346)	33%
Social security	8,000	2,092	(5,908)	26%
State unemployment	300	58	(242)	19%
Payroll taxes - other	50	-	(50)	0%
Total payroll taxes	10,350	2,804	(7,546)	27%
<b>Total salaries, benefits and payroll taxes</b>	<b>220,350</b>	<b>55,327</b>	<b>(165,023)</b>	<b>25%</b>
<b>TOTAL EXPENDITURES</b>	<b>616,800</b>	<b>127,385</b>	<b>(489,415)</b>	<b>21%</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>\$ 14,170</b>	<b>77,192</b>	<b>\$ (391,997)</b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b>373,495</b>	<b>-</b>	
<b>ENDING FUNDS AVAILABLE</b>		<b>\$ 450,687</b>		