

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2024
Unaudited**

	<u>Adopted 2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (YTD 42%)</u>
REVENUES				
Property taxes	\$ 418,266	\$ 278,593	\$ (139,673)	67%
Specific ownership taxes	20,000	12,682	(7,318)	63%
Abatements	(500)	-	500	0%
HUTF	145,000	75,026	(69,974)	52%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	14	(1,186)	1%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	8,665	(11,335)	43%
Interest	20,000	7,942	(12,058)	40%
TOTAL REVENUES	<u>626,466</u>	<u>410,035</u>	<u>(216,431)</u>	<u>65%</u>
EXPENDITURES				
<u>General</u>				
Accounting	3,400	11,219	7,819	330%
Advertising/printing	300	-	(300)	0%
Bank charges	60	80	20	133%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	8,354	377	105%
Directors' fees	6,500	2,400	(4,100)	37%
Dues and subscriptions	650	637	(13)	98%
Insurance	19,405	5,000	(14,405)	26%
Internet/website	550	705	155	128%
Office supplies	300	16	(284)	5%
Postage/freight	275	285	10	104%
Professional/legal	3,000	6,526	3,526	218%
Supplies miscellaneous	1,400	309	(1,091)	22%
Telephone/cell phones	4,000	1,159	(2,841)	29%
Travel	250	-	(250)	0%
Total General	<u>48,267</u>	<u>36,690</u>	<u>(11,577)</u>	<u>76%</u>
<u>Capital Outlay</u>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	7,835	(72,165)	10%
Total Capital Outlay	<u>90,000</u>	<u>7,835</u>	<u>(82,165)</u>	<u>9%</u>
<u>Public Works</u>				
Building repair and maintenance	10,000	-	(10,000)	0%
Utilities - sanitation	1,000	337	(663)	34%
Utilities - other	9,500	3,350	(6,150)	35%
Total building operating	<u>20,500</u>	<u>3,687</u>	<u>(16,813)</u>	<u>18%</u>
Ute Park - supplies	100	-	(100)	0%
Ute Park - other	1,500	-	(1,500)	0%
Total Ute Park	<u>1,600</u>	<u>-</u>	<u>(1,600)</u>	<u>0%</u>
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	3,981	(19)	100%
Professional fees	16,000	4,760	(11,240)	30%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>8,741</u>	<u>(41,259)</u>	<u>17%</u>

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 42%)
Equipment lease principal	8,350	7,849	(501)	94%
Vehicle maintenance	10,000	13,080	3,080	131%
Equipment repair and maintenance	50,000	13,270	(36,730)	27%
Total equipment and maintenance	<u>68,350</u>	<u>34,199</u>	<u>(34,151)</u>	<u>50%</u>
Gas, diesel and oil	50,000	8,153	(41,847)	16%
Equipment lease interest	1,800	1,008	(792)	56%
Equipment parts	4,000	-	(4,000)	0%
Small tools	500	-	(500)	0%
Equipment - other	500	3,483	2,983	697%
Total equipment	<u>56,800</u>	<u>12,644</u>	<u>(44,156)</u>	<u>22%</u>
Road maintenance - materials/mag chloride	40,000	-	(40,000)	0%
Gravel	65,000	39,020	(25,980)	60%
Signage	1,000	129	(871)	13%
Weed control	2,337	-	(2,337)	0%
Total road maintenance	<u>108,337</u>	<u>39,149</u>	<u>(69,188)</u>	<u>36%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	60,000	27,196	(32,804)	45%
Hourly	79,800	44,188	(35,612)	55%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>74,079</u>	<u>(68,421)</u>	<u>52%</u>
Health Insurance	8,350	6,544	(1,806)	78%
Workers compensation	-	4,130	4,130	0%
Total employee insurance	<u>8,350</u>	<u>10,674</u>	<u>2,324</u>	<u>128%</u>
Medicare	-	829	829	0%
Social security	-	3,544	3,544	0%
State unemployment	-	91	91	0%
Payroll taxes - other	-	39	39	0%
Total payroll taxes	<u>-</u>	<u>4,503</u>	<u>4,503</u>	<u>0%</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>89,256</u>	<u>(61,594)</u>	<u>59%</u>
Total Public Works	<u>456,437</u>	<u>187,676</u>	<u>(268,761)</u>	<u>41%</u>
TOTAL EXPENDITURES	<u>594,704</u>	<u>232,201</u>	<u>(362,503)</u>	<u>39%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 31,762</u>	<u>177,834</u>	<u>\$ (204,854)</u>	
BEGINNING FUNDS AVAILABLE		<u>384,008</u>		
ENDING FUNDS AVAILABLE		<u>\$ 561,842</u>		