

ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2025
Unaudited

| | Adopted 2025 Budget | YTD Actual | Variance Over (Under) | Percent of Budget (YTD 42%) |
|----------------------------------|------------------------------------|-----------------------|----------------------------------|--|
| REVENUES | | | | |
| Property taxes | \$ 417,470 | \$ 279,691 | \$ (137,779) | 67% |
| Specific ownership taxes | 25,000 | 13,573 | (11,427) | 54% |
| Abatements | - | (124) | (124) | 0% |
| HUTF | 145,000 | 79,529 | (65,471) | 55% |
| Property tax interest | 1,000 | 200 | (800) | 20% |
| Oak Hills ranches | - | - | - | 0% |
| Water fill station | 20,000 | 6,588 | (13,412) | 33% |
| Interest | 20,000 | 6,189 | (13,811) | 31% |
| CTF | - | 22,495 | 22,495 | - |
| Miscellaneous | 2,500 | - | (2,500) | 0% |
| TOTAL REVENUES | 630,970 | 408,141 | (222,829) | 65% |
| EXPENDITURES | | | | |
| <u>General</u> | | | | |
| Accounting | 7,000 | 6,880 | (120) | 98% |
| Audit | - | 1,000 | 1,000 | - |
| Advertising/printing | 400 | 37 | (363) | 9% |
| Bank charges | 100 | - | (100) | 0% |
| Bonds | 200 | - | (200) | 0% |
| Directors' fees | 6,500 | 2,400 | (4,100) | 37% |
| Dues and subscriptions | 900 | 643 | (257) | 71% |
| Election | 500 | 457 | (43) | 91% |
| Insurance | 19,500 | 1,404 | (18,096) | 7% |
| Internet/website | 1,000 | 945 | (55) | 95% |
| Office supplies | 200 | 496 | 296 | 248% |
| Postage/freight | 300 | 352 | 52 | 117% |
| Professional/legal | 4,000 | 113 | (3,887) | 3% |
| Supplies miscellaneous | 1,200 | 288 | (912) | 24% |
| Telephone/cell phones | 3,500 | 1,205 | (2,295) | 34% |
| Travel | 250 | - | (250) | 0% |
| Total General | 45,550 | 16,220 | (29,330) | 36% |
| County treasurer fees | 11,000 | 8,018 | (2,982) | 73% |
| <u>Capital Outlay</u> | | | | |
| Playground construction | 1,000 | - | (1,000) | 0% |
| Courts at Ute Park | - | 64,279 | 64,279 | - |
| Capital equipment | 45,000 | 32,608 | (12,392) | 72% |
| Total Capital Outlay | 46,000 | 96,887 | 50,887 | 211% |
| <u>Public Works</u> | | | | |
| Building repair and maintenance | 10,000 | 271 | (9,729) | 3% |
| Utilities - sanitation | 1,000 | 208 | (792) | 21% |
| Utilities - other | 8,000 | 3,588 | (4,412) | 45% |
| Total building operating | 19,000 | 4,067 | (14,933) | 21% |
| Ute Park - supplies | 100 | 599 | 499 | 599% |
| Ute Park - other | 1,500 | 729 | (771) | 49% |
| Total Ute Park | 1,600 | 1,328 | (272) | 83% |

| | Adopted 2025 Budget | YTD Actual | Variance Over (Under) | Percent of Budget (YTD 42%) |
|--|---------------------------|-------------------|--------------------------|-----------------------------------|
| Water fill station - maint/supplies | 5,000 | 2,912 | (2,088) | 58% |
| Water treatment worker/testing | 6,000 | 3,498 | (2,502) | 58% |
| Professional fees | 16,000 | 2,887 | (13,113) | 18% |
| Well expenditures | - | 100 | 100 | 0% |
| Total water fill station | 27,000 | 9,397 | (17,603) | 35% |
| Equipment lease principal | 16,000 | 8,137 | (7,863) | 51% |
| Vehicle maintenance | 25,000 | 26,703 | 1,703 | 107% |
| Equipment repair and maintenance | 25,000 | 22,573 | (2,427) | 90% |
| Total equipment and maintenance | 66,000 | 57,413 | (8,587) | 87% |
| Gas, diesel and oil | 50,000 | 9,258 | (40,742) | 19% |
| Equipment lease interest | 1,800 | 718 | (1,082) | 40% |
| Equipment rental | 1,000 | - | (1,000) | 0% |
| Equipment parts | 4,000 | 2,928 | (1,072) | 73% |
| Small tools | 500 | 2,607 | 2,107 | 521% |
| Equipment - other | 5,000 | 1,248 | (3,752) | 25% |
| Total equipment | 62,300 | 16,759 | (45,541) | 27% |
| Road maintenance - materials/mag chloride | 50,000 | 22,831 | (27,169) | 46% |
| Gravel | 65,000 | 18,621 | (46,379) | 29% |
| Signage | 1,000 | 436 | (564) | 44% |
| Weed control | 2,000 | - | (2,000) | 0% |
| Total road maintenance | 118,000 | 41,888 | (76,112) | 35% |
| Total Public Works | 293,900 | 130,852 | (163,048) | 45% |
| <u>Salaries, Benefits and Payroll Taxes</u> | | | | |
| Salaried | 94,000 | 28,925 | (65,075) | 31% |
| Hourly | 94,000 | 46,259 | (47,741) | 49% |
| Retirement/bonus | 2,000 | - | (2,000) | 0% |
| Total salaries | 190,000 | 75,184 | (114,816) | 40% |
| Health Insurance | 14,000 | 5,704 | (8,296) | 41% |
| Workers compensation | 6,000 | 3,996 | (2,004) | 67% |
| Total employee insurance | 20,000 | 9,700 | (10,300) | 49% |
| Medicare | 2,000 | 964 | (1,036) | 48% |
| Social security | 8,000 | 3,417 | (4,583) | 43% |
| State unemployment | 300 | 130 | (170) | 43% |
| Payroll taxes - other | 50 | - | (50) | 0% |
| Total payroll taxes | 10,350 | 4,511 | (5,839) | 44% |
| Total salaries, benefits and payroll taxes | 220,350 | 89,395 | (130,955) | 41% |
| TOTAL EXPENDITURES | 616,800 | 341,372 | (275,428) | 55% |
| NET CHANGE IN FUNDS AVAILABLE | \$ 14,170 | 66,769 | \$ (193,499) | |
| BEGINNING FUNDS AVAILABLE | | 373,495 | - | |
| ENDING FUNDS AVAILABLE | | \$ 440,264 | | |