

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2024
Unaudited**

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 50%)
REVENUES				
Property taxes	\$ 418,266	\$ 300,980	\$ (117,286)	72%
Specific ownership taxes	20,000	15,558	(4,442)	78%
Abatements	(500)	-	500	0%
HUTF	145,000	90,512	(54,488)	62%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	129	(1,071)	11%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	11,415	(8,585)	57%
Interest	20,000	10,114	(9,886)	51%
TOTAL REVENUES	626,466	455,821	(170,645)	73%
EXPENDITURES				
General				
Accounting	3,400	13,112	9,712	386%
Advertising/printing	300	-	(300)	0%
Bank charges	60	112	52	187%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	8,803	826	110%
Directors' fees	6,500	2,900	(3,600)	45%
Dues and subscriptions	650	637	(13)	98%
Insurance	19,405	5,000	(14,405)	26%
Internet/website	550	931	381	169%
Office supplies	300	16	(284)	5%
Postage/freight	275	285	10	104%
Professional/legal	3,000	6,526	3,526	218%
Supplies miscellaneous	1,400	309	(1,091)	22%
Telephone/cell phones	4,000	1,159	(2,841)	29%
Travel	250	-	(250)	0%
Total General	48,267	39,790	(8,477)	82%
Capital Outlay				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	7,835	(72,165)	10%
Total Capital Outlay	90,000	7,835	(82,165)	9%
Public Works				
Building repair and maintenance	10,000	-	(10,000)	0%
Utilities - sanitation	1,000	385	(615)	39%
Utilities - other	9,500	3,590	(5,910)	38%
Total building operating	20,500	3,975	(16,525)	19%
Ute Park - supplies	100	-	(100)	0%
Ute Park - other	1,500	216	(1,284)	14%
Total Ute Park	1,600	216	(1,384)	14%
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	4,759	759	119%
Professional fees	16,000	5,712	(10,288)	36%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	50,000	10,471	(39,529)	21%

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 50%)
Equipment lease principal	8,350	9,433	1,083	113%
Vehicle maintenance	10,000	13,588	3,588	136%
Equipment repair and maintenance	50,000	15,656	(34,344)	31%
Total equipment and maintenance	<u>68,350</u>	<u>38,677</u>	<u>(29,673)</u>	<u>57%</u>
Gas, diesel and oil	50,000	8,153	(41,847)	16%
Equipment lease interest	1,800	1,195	(605)	66%
Equipment parts	4,000	-	(4,000)	0%
Small tools	500	-	(500)	0%
Equipment - other	500	3,483	2,983	697%
Total equipment	<u>56,800</u>	<u>12,831</u>	<u>(43,969)</u>	<u>23%</u>
Road maintenance - materials/mag chloride	40,000	-	(40,000)	0%
Gravel	65,000	52,161	(12,839)	80%
Signage	1,000	129	(871)	13%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>55,560</u>	<u>(52,777)</u>	<u>51%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	60,000	31,738	(28,262)	53%
Hourly	79,800	52,818	(26,982)	66%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>87,251</u>	<u>(55,249)</u>	<u>61%</u>
Health Insurance	8,350	7,853	(497)	94%
Workers compensation	-	5,013	5,013	-
Total employee insurance	<u>8,350</u>	<u>12,866</u>	<u>4,516</u>	<u>154%</u>
Medicare	-	979	979	-
Social security	-	4,184	4,184	-
State unemployment	-	91	91	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>5,293</u>	<u>5,293</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>105,410</u>	<u>(45,440)</u>	<u>70%</u>
Total Public Works	<u>456,437</u>	<u>227,140</u>	<u>(229,297)</u>	<u>50%</u>
TOTAL EXPENDITURES	<u>594,704</u>	<u>274,765</u>	<u>(319,939)</u>	<u>46%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 31,762</u>	<u>181,056</u>	<u>\$ (162,168)</u>	
BEGINNING FUNDS AVAILABLE		<u>384,008</u>		
ENDING FUNDS AVAILABLE		<u>\$ 565,064</u>		