

**ASPEN SPRINGS METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Six Months Ended June 30, 2025**  
**Unaudited**

	<b>Adopted 2025 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 50%)</b>
<b>REVENUES</b>				
Property taxes	\$ 417,470	\$ 304,851	\$ (112,619)	73%
Specific ownership taxes	25,000	16,073	(8,927)	64%
Abatements	-	(124)	(124)	0%
HUTF	145,000	96,253	(48,747)	66%
Property tax interest	1,000	317	(683)	32%
Oak Hills ranches	-	-	-	0%
Water fill station	20,000	9,030	(10,970)	45%
Interest	20,000	7,462	(12,538)	37%
CTF	-	22,495	22,495	-
Miscellaneous	2,500	-	(2,500)	0%
<b>TOTAL REVENUES</b>	<b>630,970</b>	<b>456,357</b>	<b>(174,613)</b>	<b>72%</b>
<b>EXPENDITURES</b>				
<b><u>General</u></b>				
Accounting	7,000	8,747	1,747	125%
Audit	-	1,000	1,000	-
Advertising/printing	400	37	(363)	9%
Bank charges	100	10	(90)	10%
Bonds	200	-	(200)	0%
Directors' fees	6,500	2,900	(3,600)	45%
Dues and subscriptions	900	643	(257)	71%
Election	500	457	(43)	91%
Insurance	19,500	1,404	(18,096)	7%
Internet/website	1,000	1,134	134	113%
Office supplies	200	637	437	319%
Postage/freight	300	352	52	117%
Professional/legal	4,000	113	(3,887)	3%
Supplies miscellaneous	1,200	288	(912)	24%
Telephone/cell phones	3,500	1,447	(2,053)	41%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>45,550</b>	<b>19,169</b>	<b>(26,381)</b>	<b>42%</b>
<b>County treasurer fees</b>	<b>11,000</b>	<b>8,776</b>	<b>(2,224)</b>	<b>80%</b>
<b><u>Capital Outlay</u></b>				
Playground construction	1,000	-	(1,000)	0%
Courts at Ute Park	-	108,299	108,299	-
Capital equipment	45,000	33,118	(11,882)	74%
<b>Total Capital Outlay</b>	<b>46,000</b>	<b>141,417</b>	<b>95,417</b>	<b>307%</b>
<b><u>Public Works</u></b>				
Building repair and maintenance	10,000	271	(9,729)	3%
Utilities - sanitation	1,000	250	(750)	25%
Utilities - other	8,000	4,079	(3,921)	51%
Total building operating	19,000	4,600	(14,400)	24%
Ute Park - supplies	100	626	526	626%
Ute Park - other	1,500	2,380	880	159%
Total Ute Park	1,600	3,006	1,406	188%

	Adopted 2025 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 50%)
Water fill station - maint/supplies	5,000	3,437	(1,563)	69%
Water treatment worker/testing	6,000	4,549	(1,451)	76%
Professional fees	16,000	4,436	(11,564)	28%
Well expenditures	-	730	730	0%
Total water fill station	27,000	13,152	(13,848)	49%
Equipment lease principal	16,000	9,783	(6,217)	61%
Vehicle maintenance	25,000	38,789	13,789	155%
Equipment repair and maintenance	25,000	24,345	(655)	97%
Total equipment and maintenance	66,000	72,917	6,917	110%
Gas, diesel and oil	50,000	14,024	(35,976)	28%
Equipment lease interest	1,800	844	(956)	47%
Equipment rental	1,000	-	(1,000)	0%
Equipment parts	4,000	2,928	(1,072)	73%
Small tools	500	2,607	2,107	521%
Equipment - other	5,000	1,248	(3,752)	25%
Total equipment	62,300	21,651	(40,649)	35%
Road maintenance - materials/mag chloride	50,000	22,831	(27,169)	46%
Gravel	65,000	26,873	(38,127)	41%
Signage	1,000	436	(564)	44%
Weed control	2,000	2,530	530	127%
Total road maintenance	118,000	52,670	(65,330)	45%
<b>Total Public Works</b>	<b>293,900</b>	<b>167,996</b>	<b>(125,904)</b>	<b>57%</b>
<b><u>Salaries, Benefits and Payroll Taxes</u></b>				
Salaried	94,000	33,694	(60,306)	36%
Hourly	94,000	55,339	(38,661)	59%
Retirement/bonus	2,000	-	(2,000)	0%
Total salaries	190,000	89,033	(100,967)	47%
Health Insurance	14,000	7,130	(6,870)	51%
Workers compensation	6,000	4,987	(1,013)	83%
Total employee insurance	20,000	12,117	(7,883)	61%
Medicare	2,000	1,205	(795)	60%
Social security	8,000	3,994	(4,006)	50%
State unemployment	300	130	(170)	43%
Payroll taxes - other	50	-	(50)	0%
Total payroll taxes	10,350	5,329	(5,021)	51%
<b>Total salaries, benefits and payroll taxes</b>	<b>220,350</b>	<b>106,479</b>	<b>(113,871)</b>	<b>48%</b>
<b>TOTAL EXPENDITURES</b>	<b>616,800</b>	<b>443,837</b>	<b>(172,963)</b>	<b>72%</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>\$ 14,170</b>	<b>12,520</b>	<b>\$ (148,232)</b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b>373,495</b>	-	
<b>ENDING FUNDS AVAILABLE</b>		<b>\$ 386,015</b>		