

**ASPEN SPRINGS METROPOLITAN DISTRICT  
GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Seven Months Ended July 31, 2025**  
**Unaudited**

	<b>Adopted 2025 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 58%)</b>
<b>REVENUES</b>				
Property taxes	\$ 417,470	\$ 368,959	\$ (48,511)	88%
Specific ownership taxes	25,000	20,203	(4,797)	81%
Abatements	-	(124)	(124)	0%
HUTF	145,000	115,344	(29,656)	80%
Property tax interest	1,000	481	(519)	48%
Oak Hills ranches	-	-	-	0%
Water fill station	20,000	11,728	(8,272)	59%
Interest	20,000	8,645	(11,355)	43%
CTF	-	108,299	108,299	-
Miscellaneous	2,500	-	(2,500)	0%
<b>TOTAL REVENUES</b>	<b>630,970</b>	<b>633,535</b>	<b>2,565</b>	<b>100%</b>
<b>EXPENDITURES</b>				
<b>General</b>				
Accounting	7,000	10,502	3,502	150%
Audit	-	1,000	1,000	-
Advertising/printing	400	37	(363)	9%
Bank charges	100	40	(60)	40%
Bonds	200	-	(200)	0%
Directors' fees	6,500	3,400	(3,100)	52%
Dues and subscriptions	900	643	(257)	71%
Election	500	457	(43)	91%
Insurance	19,500	1,404	(18,096)	7%
Internet/website	1,000	1,323	323	132%
Office supplies	200	660	460	330%
Postage/freight	300	352	52	117%
Professional/legal	4,000	113	(3,887)	3%
Supplies miscellaneous	1,200	288	(912)	24%
Telephone/cell phones	3,500	1,689	(1,811)	48%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>45,550</b>	<b>21,908</b>	<b>(23,642)</b>	<b>48%</b>
<b>County treasurer fees</b>	<b>11,000</b>	<b>10,704</b>	<b>(296)</b>	<b>97%</b>
<b>Capital Outlay</b>				
Playground construction	1,000	-	(1,000)	0%
Courts at Ute Park	-	119,701	119,701	-
Capital equipment	45,000	175,781	130,781	391%
<b>Total Capital Outlay</b>	<b>46,000</b>	<b>295,482</b>	<b>249,482</b>	<b>642%</b>
<b>Public Works</b>				
Building repair and maintenance	10,000	271	(9,729)	3%
Utilities - sanitation	1,000	292	(708)	29%
Utilities - other	8,000	4,397	(3,603)	55%
Total building operating	19,000	4,960	(14,040)	26%
Ute Park - supplies	100	738	638	738%
Ute Park - other	1,500	2,715	1,215	181%
<b>Total Ute Park</b>	<b>1,600</b>	<b>3,453</b>	<b>1,853</b>	<b>216%</b>

	Adopted 2025 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 58%)
Water fill station - maint/supplies	5,000	3,437	(1,563)	69%
Water treatment worker/testing	6,000	5,675	(325)	95%
Professional fees	16,000	5,217	(10,783)	33%
Well expenditures	-	730	730	0%
Total water fill station	<u>27,000</u>	<u>15,059</u>	<u>(11,941)</u>	<u>56%</u>
Equipment lease principal	16,000	11,430	(4,570)	71%
Vehicle maintenance	25,000	38,841	13,841	155%
Equipment repair and maintenance	25,000	29,073	4,073	116%
Total equipment and maintenance	<u>66,000</u>	<u>79,344</u>	<u>13,344</u>	<u>120%</u>
Gas, diesel and oil	50,000	14,024	(35,976)	28%
Equipment lease interest	1,800	968	(832)	54%
Equipment rental	1,000	-	(1,000)	0%
Equipment parts	4,000	3,004	(996)	75%
Small tools	500	2,607	2,107	521%
Equipment - other	5,000	1,590	(3,410)	32%
Total equipment	<u>62,300</u>	<u>22,193</u>	<u>(40,107)</u>	<u>36%</u>
Road maintenance - materials/mag chloride	50,000	22,831	(27,169)	46%
Gravel	65,000	41,313	(23,687)	64%
Signage	1,000	436	(564)	44%
Weed control	2,000	3,842	1,842	192%
Total road maintenance	<u>118,000</u>	<u>68,422</u>	<u>(49,578)</u>	<u>58%</u>
<b>Total Public Works</b>	<b>293,900</b>	<b>193,431</b>	<b>(100,469)</b>	<b>66%</b>
<b>Salaries, Benefits and Payroll Taxes</b>				
Salaried	94,000	40,848	(53,152)	43%
Hourly	94,000	69,877	(24,123)	74%
Retirement/bonus	2,000	-	(2,000)	0%
Total salaries	<u>190,000</u>	<u>110,725</u>	<u>(79,275)</u>	<u>58%</u>
Health Insurance	14,000	8,555	(5,445)	61%
Workers compensation	6,000	5,978	(22)	100%
Total employee insurance	<u>20,000</u>	<u>14,533</u>	<u>(5,467)</u>	<u>73%</u>
Medicare	2,000	1,440	(560)	72%
Social security	8,000	4,999	(3,001)	62%
State unemployment	300	130	(170)	43%
Payroll taxes - other	50	-	(50)	0%
Total payroll taxes	<u>10,350</u>	<u>6,569</u>	<u>(3,781)</u>	<u>63%</u>
<b>Total salaries, benefits and payroll taxes</b>	<b>220,350</b>	<b>131,827</b>	<b>(88,523)</b>	<b>60%</b>
<b>TOTAL EXPENDITURES</b>	<b>616,800</b>	<b>653,352</b>	<b>36,552</b>	<b>106%</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>\$ 14,170</b>	<b>(19,817)</b>	<b>\$ 26,207</b>	
<b>BEGINNING FUNDS AVAILABLE</b>			<b>373,495</b>	<b>-</b>
<b>ENDING FUNDS AVAILABLE</b>			<b>\$ 353,678</b>	