

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2024
Unaudited**

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 67%)
REVENUES				
Property taxes	\$ 418,266	\$ 380,474	\$ (37,792)	91%
Specific ownership taxes	20,000	22,036	2,036	110%
Abatements	(500)	-	500	0%
HUTF	145,000	125,305	(19,695)	86%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	341	(859)	28%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	16,528	(3,472)	83%
Interest	20,000	15,066	(4,934)	75%
TOTAL REVENUES	626,466	586,863	(39,603)	94%
EXPENDITURES				
General				
Accounting	3,400	17,326	13,926	510%
Advertising/printing	300	-	(300)	0%
Bank charges	60	132	72	220%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	11,209	3,232	141%
Directors' fees	6,500	3,900	(2,600)	60%
Dues and subscriptions	650	820	170	126%
Insurance	19,405	5,458	(13,947)	28%
Internet/website	550	1,114	564	203%
Office supplies	300	40	(260)	13%
Postage/freight	275	285	10	104%
Professional/legal	3,000	9,238	6,238	308%
Supplies miscellaneous	1,400	709	(691)	51%
Telephone/cell phones	4,000	1,857	(2,143)	46%
Travel	250	-	(250)	0%
Total General	48,267	52,088	3,821	108%
Capital Outlay				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	37,334	(42,666)	47%
Total Capital Outlay	90,000	37,334	(52,666)	41%
Public Works				
Building repair and maintenance	10,000	10,380	380	104%
Utilities - sanitation	1,000	431	(569)	43%
Utilities - other	9,500	4,024	(5,476)	42%
Total building operating	20,500	14,835	(5,665)	72%
Ute Park - supplies	100	93	(7)	93%
Ute Park - other	1,500	648	(852)	43%
Total Ute Park	1,600	741	(859)	46%
Water fill station - maint/supplies	5,000	-	(5,000)	0%
Water treatment worker/testing	4,000	6,560	2,560	164%
Professional fees	16,000	7,716	(8,284)	48%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	50,000	14,276	(35,724)	29%

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 67%)
Equipment lease principal	8,350	12,610	4,260	151%
Vehicle maintenance	10,000	21,070	11,070	211%
Equipment repair and maintenance	50,000	22,931	(27,069)	46%
Total equipment and maintenance	<u>68,350</u>	<u>56,611</u>	<u>(11,739)</u>	<u>83%</u>
Gas, diesel and oil	50,000	21,860	(28,140)	44%
Equipment lease interest	1,800	1,560	(240)	87%
Equipment parts	4,000	1,189	(2,811)	30%
Small tools	500	-	(500)	0%
Equipment - other	500	4,138	3,638	828%
Total equipment	<u>56,800</u>	<u>28,747</u>	<u>(28,053)</u>	<u>51%</u>
Road maintenance - materials/mag chloride	40,000	63,592	23,592	159%
Gravel	65,000	65,484	484	101%
Signage	1,000	129	(871)	13%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>132,475</u>	<u>24,138</u>	<u>122%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	60,000	43,093	(16,907)	72%
Hourly	79,800	75,452	(4,348)	95%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>121,240</u>	<u>(21,260)</u>	<u>85%</u>
Health Insurance	8,350	10,471	2,121	125%
Workers compensation	-	6,779	6,779	-
Total employee insurance	<u>8,350</u>	<u>17,250</u>	<u>8,900</u>	<u>207%</u>
Medicare	-	1,363	1,363	-
Social security	-	5,824	5,824	-
State unemployment	-	91	91	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>7,317</u>	<u>7,317</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>145,807</u>	<u>(5,043)</u>	<u>97%</u>
Total Public Works	<u>456,437</u>	<u>393,492</u>	<u>(62,945)</u>	<u>86%</u>
TOTAL EXPENDITURES	<u>594,704</u>	<u>482,914</u>	<u>(111,790)</u>	<u>81%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 31,762</u>	<u>103,949</u>	<u>\$ (43,424)</u>	
BEGINNING FUNDS AVAILABLE		<u>384,008</u>		
ENDING FUNDS AVAILABLE		<u>\$ 487,957</u>		