

**ASPEN SPRINGS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Nine Months Ended September 30, 2024
Unaudited**

	<u>Adopted 2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget (YTD 75%)</u>
REVENUES				
Property taxes	\$ 418,266	\$ 395,873	\$ (22,393)	95%
Specific ownership taxes	20,000	25,572	5,572	128%
Abatements	(500)	-	500	0%
HUTF	145,000	142,422	(2,578)	98%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	341	(859)	28%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	18,416	(1,584)	92%
Interest	20,000	17,444	(2,556)	87%
TOTAL REVENUES	<u>626,466</u>	<u>627,181</u>	<u>715</u>	<u>100%</u>
EXPENDITURES				
<u>General</u>				
Accounting	3,400	20,530	17,130	604%
Advertising/printing	300	-	(300)	0%
Bank charges	60	132	72	220%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	11,689	3,712	147%
Directors' fees	6,500	4,300	(2,200)	66%
Dues and subscriptions	650	1,003	353	154%
Insurance	19,405	5,458	(13,947)	28%
Internet/website	550	1,114	564	203%
Office supplies	300	172	(128)	57%
Postage/freight	275	285	10	104%
Professional/legal	3,000	9,876	6,876	329%
Supplies miscellaneous	1,400	758	(642)	54%
Telephone/cell phones	4,000	2,090	(1,910)	52%
Travel	250	-	(250)	0%
Total General	<u>48,267</u>	<u>57,407</u>	<u>9,140</u>	<u>119%</u>
<u>Capital Outlay</u>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	56,400	(23,600)	71%
Total Capital Outlay	<u>90,000</u>	<u>56,400</u>	<u>(33,600)</u>	<u>63%</u>
<u>Public Works</u>				
Building repair and maintenance	10,000	10,380	380	104%
Utilities - sanitation	1,000	528	(472)	53%
Utilities - other	9,500	4,247	(5,253)	45%
Total building operating	<u>20,500</u>	<u>15,155</u>	<u>(5,345)</u>	<u>74%</u>
Ute Park - supplies	100	149	49	149%
Ute Park - other	1,500	648	(852)	43%
Total Ute Park	<u>1,600</u>	<u>797</u>	<u>(803)</u>	<u>50%</u>
Water fill station - maint/supplies	5,000	525	(4,475)	11%
Water treatment worker/testing	4,000	7,158	3,158	179%
Professional fees	16,000	8,668	(7,332)	54%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>16,351</u>	<u>(33,649)</u>	<u>33%</u>

	Adopted 2024 Budget	YTD Actual	Variance Over (Under)	Percent of Budget (YTD 75%)
Equipment lease principal	8,350	14,204	5,854	170%
Vehicle maintenance	10,000	21,165	11,165	212%
Equipment repair and maintenance	50,000	26,482	(23,518)	53%
Total equipment and maintenance	<u>68,350</u>	<u>61,851</u>	<u>(6,499)</u>	<u>90%</u>
Gas, diesel and oil	50,000	21,899	(28,101)	44%
Equipment lease interest	1,800	1,737	(63)	97%
Equipment parts	4,000	1,189	(2,811)	30%
Small tools	500	-	(500)	0%
Equipment - other	500	4,138	3,638	828%
Total equipment	<u>56,800</u>	<u>28,963</u>	<u>(27,837)</u>	<u>51%</u>
Road maintenance - materials/mag chloride	40,000	63,843	23,843	160%
Gravel	65,000	66,422	1,422	102%
Signage	1,000	4,114	3,114	411%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>137,649</u>	<u>29,312</u>	<u>127%</u>
<u>Salaries, Benefits and Payroll Taxes</u>				
Salaried	60,000	47,635	(12,365)	79%
Hourly	79,800	82,492	2,692	103%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>132,822</u>	<u>(9,678)</u>	<u>93%</u>
Health Insurance	8,350	11,780	3,430	141%
Workers compensation	-	7,662	7,662	-
Total employee insurance	<u>8,350</u>	<u>19,442</u>	<u>11,092</u>	<u>233%</u>
Medicare	-	1,488	1,488	-
Social security	-	6,357	6,357	-
State unemployment	-	159	159	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>8,043</u>	<u>8,043</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>160,307</u>	<u>9,457</u>	<u>106%</u>
Total Public Works	<u>456,437</u>	<u>421,073</u>	<u>(35,364)</u>	<u>92%</u>
TOTAL EXPENDITURES	<u>594,704</u>	<u>534,880</u>	<u>(59,824)</u>	<u>90%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>\$ 31,762</u>	<u>92,301</u>	<u>\$ (8,425)</u>	
BEGINNING FUNDS AVAILABLE		<u>384,008</u>		
ENDING FUNDS AVAILABLE		<u>\$ 476,309</u>		