

**ASPEN SPRINGS METROPOLITAN DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Ten Months Ended October 31, 2024  
Unaudited**

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 83%)</b>
<b>REVENUES</b>				
Property taxes	\$ 418,266	\$ 400,474	\$ (17,792)	96%
Specific ownership taxes	20,000	28,490	8,490	142%
Abatements	(500)	-	500	0%
HUTF	145,000	159,935	14,935	110%
Property taxes SB22-238	-	27,113	27,113	-
Property tax interest	1,200	1,693	493	141%
Oak Hills ranches	2,500	-	(2,500)	0%
Water fill station	20,000	19,687	(313)	98%
Interest	20,000	18,046	(1,954)	90%
<b>TOTAL REVENUES</b>	<b>626,466</b>	<b>655,438</b>	<b>28,972</b>	<b>105%</b>
<b>EXPENDITURES</b>				
<b>General</b>				
Accounting	3,400	21,638	18,238	636%
Advertising/printing	300	31	(269)	10%
Bank charges	60	132	72	220%
Bonds	200	-	(200)	0%
County treasurer fees	7,977	11,834	3,857	148%
Directors' fees	6,500	4,800	(1,700)	74%
Dues and subscriptions	650	1,186	536	182%
Insurance	19,405	5,458	(13,947)	28%
Internet/website	550	1,114	564	203%
Office supplies	300	172	(128)	57%
Postage/freight	275	285	10	104%
Professional/legal	3,000	9,876	6,876	329%
Supplies miscellaneous	1,400	813	(587)	58%
Telephone/cell phones	4,000	2,323	(1,677)	58%
Travel	250	-	(250)	0%
<b>Total General</b>	<b>48,267</b>	<b>59,662</b>	<b>11,395</b>	<b>124%</b>
<b>Capital Outlay</b>				
Playground construction	10,000	-	(10,000)	0%
Capital equipment	80,000	57,365	(22,635)	72%
<b>Total Capital Outlay</b>	<b>90,000</b>	<b>57,365</b>	<b>(32,635)</b>	<b>64%</b>
<b>Public Works</b>				
Building repair and maintenance	10,000	10,380	380	104%
Utilities - sanitation	1,000	577	(423)	58%
Utilities - other	9,500	4,497	(5,003)	47%
Total building operating	<u>20,500</u>	<u>15,454</u>	<u>(5,046)</u>	<u>75%</u>
Ute Park - supplies	100	486	386	486%
Ute Park - other	1,500	864	(636)	58%
Total Ute Park	<u>1,600</u>	<u>1,350</u>	<u>(250)</u>	<u>84%</u>
Water fill station - maint/supplies	5,000	525	(4,475)	11%
Water treatment worker/testing	4,000	7,927	3,927	198%
Professional fees	16,000	9,620	(6,380)	60%
Well expenditures	25,000	-	(25,000)	0%
Total water fill station	<u>50,000</u>	<u>18,072</u>	<u>(31,928)</u>	<u>36%</u>

	<b>Adopted 2024 Budget</b>	<b>YTD Actual</b>	<b>Variance Over (Under)</b>	<b>Percent of Budget (YTD 83%)</b>
Equipment lease principal	8,350	15,803	7,453	189%
Vehicle maintenance	10,000	21,165	11,165	212%
Equipment repair and maintenance	50,000	27,015	(22,985)	54%
Total equipment and maintenance	<u>68,350</u>	<u>63,983</u>	<u>(4,367)</u>	<u>94%</u>
Gas, diesel and oil	50,000	22,086	(27,914)	44%
Equipment lease interest	1,800	1,909	109	106%
Equipment parts	4,000	1,189	(2,811)	30%
Small tools	500	29	(471)	6%
Equipment - other	500	4,162	3,662	832%
Total equipment	<u>56,800</u>	<u>29,375</u>	<u>(27,425)</u>	<u>52%</u>
Road maintenance - materials/mag chloride	40,000	63,843	23,843	160%
Gravel	65,000	68,446	3,446	105%
Signage	1,000	4,114	3,114	411%
Weed control	2,337	3,270	933	140%
Total road maintenance	<u>108,337</u>	<u>139,673</u>	<u>31,336</u>	<u>129%</u>
<b><u>Salaries, Benefits and Payroll Taxes</u></b>				
Salaried	60,000	52,177	(7,823)	87%
Hourly	79,800	91,349	11,549	114%
Retirement/bonus	2,700	2,695	(5)	100%
Total salaries	<u>142,500</u>	<u>146,221</u>	<u>3,721</u>	<u>103%</u>
Health Insurance	8,350	13,089	4,739	157%
Workers compensation	-	8,545	8,545	-
Total employee insurance	<u>8,350</u>	<u>21,634</u>	<u>13,284</u>	<u>259%</u>
Medicare	-	1,634	1,634	-
Social security	-	6,981	6,981	-
State unemployment	-	229	229	-
Payroll taxes - other	-	39	39	-
Total payroll taxes	<u>-</u>	<u>8,883</u>	<u>8,883</u>	<u>-</u>
Total salaries, benefits and payroll taxes	<u>150,850</u>	<u>176,738</u>	<u>25,888</u>	<u>117%</u>
<b>Total Public Works</b>	<b><u>456,437</u></b>	<b><u>444,645</u></b>	<b><u>(11,792)</u></b>	<b><u>97%</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>594,704</u></b>	<b><u>561,672</u></b>	<b><u>(33,032)</u></b>	<b><u>94%</u></b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b><u>\$ 31,762</u></b>	<b><u>93,766</u></b>	<b><u>\$ 17,577</u></b>	
<b>BEGINNING FUNDS AVAILABLE</b>		<b><u>384,008</u></b>		
<b>ENDING FUNDS AVAILABLE</b>		<b><u>\$ 477,774</u></b>		