

ASPEN SPRINGS METROPOLITAN DISTRICT
PO Box 488
Pagosa Springs, CO 81147

PROPOSED 2024 GENERAL FUND BUDGET

January 1, 2024 to December 31, 2024

	2021	2022	2023 Actual (pending audit results)	2024 Proposed
Beginning Balance	\$ 386,066	\$ 420,882	\$460,270	\$474,767
Revenues				
Property Tax	\$ 233,436	\$ 277,218	\$272,525	\$418,266
Property Tax Abated	\$ (500)	\$ (500)	(\$500)	(\$500)
HUTF	\$ 174,666	\$ 145,000	\$157,709	\$145,000
Specific Ownership Tax	\$ 27,452	\$ 20,000	\$30,343	\$20,000
Misc.	\$ -	\$ 3,600	\$2,500	\$2,500
Interest Income (Other)	\$ 299	\$ 1,000	\$10,443	\$20,000
Sales of Assets	\$ 91,010	\$ -	\$0	\$0
Interest Income (County)	\$ 1,085	\$ 1,200	\$1,200	\$1,200
Dividend Income	\$ -	\$ -	\$0	\$0
Water Station Income/Grants	\$ 67,724	\$ 25,000	\$23,338	\$20,000
Total Revenue	\$ 595,172	\$ 472,518	\$494,136	\$626,466
Total Funds	\$ 981,238	\$ 893,400	\$954,406	\$1,101,233
Expenditures				
General Gov't.	\$ 42,642	\$ 38,790	\$40,725	\$40,290
Public Works	\$ 477,334	\$ 307,271	\$409,590	\$448,087
Capital Outlay	\$ 500	\$ 55,042	\$20,017	\$90,000
Treasurer's Fees	\$ 7,003	\$ 7,977	\$8,415	\$7,977
Debt Service	\$ 17,177	\$ 8,350	\$892	\$8,350
Total Expenditures	\$ 544,656	\$ 417,430	\$479,639	\$594,704
Excess Revenue (Loss)	\$ 50,516	\$ 55,088	\$14,497	\$31,762
Year End Balance	\$ 420,882	\$ 460,270	\$474,767	\$506,529
Recommended Emergency Reserve	\$131,744.75	\$ 88,510	\$114,682.50	\$124,088.50