

ASPEN SPRINGS METROPOLITAN DISTRICT  
 PO BOX 488  
 Pagosa Springs, CO 81147

\*actual from Acct varies yr posting of checks

	2015 Actual	2016 Approved	2016 Amended*	2016 Actual	2017 Approved	2017 Amended	2018 Proposed
Beginning Balance	\$ 233,972	\$ 304,681	\$ 269,506	\$ 274,601	\$ 254,778	\$ 319,559	\$ 241,419
Revenues							
Property Tax	\$ 182,397	\$ 173,009	\$ 173,009	\$ 171,636	\$ 174,149	\$ 174,149	\$ 199,854
HUTF	\$ 148,459	\$ 140,000	\$ 140,000	\$ 153,730	\$ 140,000	\$ 140,000	\$ 140,000
Water Fill Income	\$ 22,336	\$ 23,000	\$ 23,000	\$ 24,933	\$ 23,000	\$ 23,000	\$ 23,000
Misc	\$ 21,389	\$ 12,000	\$ 12,000	\$ 17,328	\$ 12,000	\$ 12,000	\$ 22,200
Interest Income	\$ 1,849	\$ 1,800	\$ 1,000	\$ 2,185	\$ 1,800	\$ 1,800	\$ 1,800
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Assets							
From/To Reserves	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 20,000	\$ 90,000	\$ 57,000
<b>TOTAL REVENUES</b>	<b>\$ 376,430</b>	<b>\$ 349,809</b>	<b>\$ 364,009</b>	<b>\$ 384,812</b>	<b>\$ 370,949</b>	<b>\$ 440,949</b>	<b>\$ 443,854</b>
Expenditures							
Administrative	\$ 27,348	\$ 45,498	\$ 45,498	\$ 39,321	\$ 45,516	\$ 47,216	\$ 56,144
Public Works	\$ 257,759	\$ 277,486	\$ 298,339	\$ 272,675	\$ 303,800	\$ 312,573	\$ 332,309
Capital Outlay	\$ 19,188	\$ 24,900	\$ 19,900	\$ 12,858	\$ 19,500	\$ 69,300	\$ 21,700
Debt Service	\$ 38,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,271
<b>TOTAL EXPENDITURES</b>	<b>\$ 342,993</b>	<b>\$ 347,884</b>	<b>\$ 363,737</b>	<b>\$ 324,854</b>	<b>\$ 368,816</b>	<b>\$ 429,089</b>	<b>\$ 431,424</b>
From Reserves	\$ -		\$ (15,000)	\$ (15,000)	\$ (20,000)	\$ (90,000)	\$ (57,000)
Excess Revenues +/- EXP	\$ 33,437	\$ 1,925	\$ 272	\$ 59,958	\$ 2,133	\$ 11,860	\$ 12,430
Fund Balance Dec 31	\$ 267,409	\$ 306,606	\$ 254,778	\$ 319,559	\$ 236,911	\$ 241,419	\$ 196,849

I, DICK WARRING, certify that the above is a true and accurate copy of the ADOPTED AMENDED 2017 Budget AND ADOPTED 2018 Budget for Aspen Springs Metropolitan District AS ADOPTED BY RESOLUTION ON 11-14-2017  
 10/8/2017

Amended 2017 and Prop 2018 Budget GFB2018

**Proposed Amended 2017 & Proposed 2018 Budget**

**2017 & 2018 Income**

General Income	2017 Budget	Proposed Amended 2017 Budget 10/17	Proposed 2018
Property Tax	\$ 174,149.00	\$174,149.00	\$ 199,854.00
HUTF	\$ 140,000.00	\$140,000.00	\$ 140,000.00
Misc	\$ 12,000.00	\$12,000.00	\$ 12,000.00
Water Fill Station Income	\$ 23,000.00	\$23,000.00	\$ 23,000.00
Interest Income	\$ 1,800.00	\$1,800.00	\$ 12,000.00
Grants	\$ -	\$0.00	\$ -
Sale of Fixed Assets	\$ -	\$0.00	\$ -
<b>Total General Income</b>	<b>\$350,949.00</b>	<b>\$350,949.00</b>	<b>\$386,854.00</b>

**From/to Reserves**

Total From Reserves	\$20,000.00	\$60,000.00	\$57,000.00
	\$20,000.00	\$60,000.00	\$57,000.00
	<b>\$370,949.00</b>	<b>\$410,949.00</b>	<b>\$443,854.00</b>

**AM 2017 & 2018 Expense Budget**

**General Government**

Treasurer's Fees	\$6,966.00	\$6,966.00	3% of tax collections and 1% of other inc.	\$7,994.00	3% of tax collections and 1% of other inc.
<b>Total General Government</b>		<b>\$6,966.00</b>		<b>\$7,994.00</b>	

**General Overhead**

Accounting Fees	\$ 3,500.00	\$4,000.00	\$4,000.00
Advertising & Printing	\$ 500.00	\$500.00	\$3,500.00
Directors Fees	\$ 6,500.00	\$6,500.00	\$6,500.00
Insurance	\$ 17,000.00	\$17,000.00	\$20,400.00
Professional/Legal Fees	\$ 3,500.00	\$3,000.00	\$5,000.00
Postage/Freight	\$ 600.00	\$500.00	\$1,500.00
Internet/Website	\$ 250.00	\$250.00	\$250.00
Telephone/cell phones	\$ 4,100.00	\$4,100.00	\$4,500.00
Office Supplies	\$ 500.00	\$2,500.00	\$600.00
Dues & Publications	\$ 600.00	\$600.00	\$600.00
Miscellaneous Supplies	\$ 1,500.00	\$1,300.00	\$1,300.00
<b>Total General Overhead</b>		<b>\$40,250.00</b>	<b>\$48,150.00</b>

**Public Works**

**Capital Outlay**

Lease Down Payment		\$50,000.00	
Water Fill Station			
Construction Cost	\$ 1,500.00	\$0.00	\$0.00
Professional/Legal Fees	\$ 15,000.00	\$15,000.00	\$16,000.00
Water Treatment/Worker	\$ 500.00	\$500.00	\$1,000.00
Miscellaneous Supplies	\$ 1,500.00	\$1,500.00	\$4,000.00
Park & Recreation Ute Park			
Miscellaneous Supplies	\$ 1,000.00	\$2,300.00	\$700.00
<b>Total Capital Outlay</b>		<b>\$69,300.00</b>	<b>\$21,700.00</b>

**Operating Expenses**

<b>Building Expenses</b>				
Repairs & Maintenance	\$	2,000.00	\$2,000.00	\$3,000.00
Office Cleaning	\$	1,200.00	\$1,200.00	\$1,200.00
Utilities	\$	6,200.00	\$6,200.00	\$6,200.00
Sanitation	\$	700.00	\$700.00	\$700.00
<b>Total Building Expenses</b>		<b>\$10,100.00</b>	<b>\$10,100.00</b>	<b>\$11,100.00</b>

<b>Equipment Expenses</b>				
<b>Equip Repair &amp; Maintenance</b>				
John Deere Grader	\$	-	\$0.00	\$0.00
John Deere Tractor	\$	-	\$0.00	\$0.00
Trailer	\$	-	\$0.00	\$0.00
Water Truck	\$	-	\$0.00	\$0.00
Vehicle Maintance	\$	200.00	\$200.00	\$0.00
Equip. R & M (Other)	\$	36,000.00	\$36,000.00	\$38,000.00
<b>Total Equip Repair &amp; Maint</b>		<b>\$36,200.00</b>	<b>\$36,200.00</b>	<b>\$38,000.00</b>

<b>Equipment</b>				
Equipment Lease	\$	-	\$423.00	\$21,271.00
Lease Interest	\$	-	\$1,350.00	\$2,609.00
Gas/Diesel/Oil	\$	28,000.00	\$25,000.00	\$28,000.00
Small Tools	\$	3,000.00	\$1,000.00	\$1,000.00
Fees & License	\$	4,000.00	\$2,000.00	\$0.00
<b>Total Equipment Expense</b>		<b>\$35,000.00</b>	<b>\$29,773.00</b>	<b>\$52,880.00</b>

<b>Road Maintenance</b>				
Materials (mag chloride)	\$	27,000.00	\$31,000.00	\$30,000.00
Gravel	\$	27,000.00	\$29,000.00	\$30,000.00
Weed Control	\$	5,000.00	\$2,000.00	\$8,000.00
Road Maint Asphalt/Other			\$600.00	\$0.00
<b>Total Road Maintenance</b>		<b>\$59,000.00</b>	<b>\$62,600.00</b>	<b>\$68,000.00</b>

<b>Total Operating Expense</b>			<b>\$138,673.00</b>		<b>\$169,980.00</b>
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**Salaries & Wages**

<b>Employee Insurance</b>				
Health Insurance	\$	30,000.00	\$31,600.00	\$36,000.00
Workers Comp Insurance	\$	7,000.00	\$7,400.00	\$9,000.00
<b>Total Employee Insurance</b>		<b>\$37,000.00</b>	<b>\$39,000.00</b>	<b>\$45,000.00</b>

<b>Payroll Taxes</b>				
Medicare Tax	\$	1,700.00	\$1,700.00	\$2,200.00
Social Security Tax	\$	7,500.00	\$7,800.00	\$9,000.00
State Unemployment Tax	\$	300.00	\$400.00	\$400.00
Payroll Tax (Other)				
<b>Total Payroll Taxes</b>		<b>\$9,500.00</b>	<b>\$9,900.00</b>	<b>\$11,600.00</b>

<b>Salaries &amp; Wages</b>				
Salaries & Wages	\$	115,000.00	\$123,000.00	\$125,000.00
Retirement Pay	\$	2,000.00	\$2,000.00	\$2,000.00
<b>Total Salaries &amp; Wages</b>		<b>\$117,000.00</b>	<b>\$125,000.00</b>	<b>\$127,000.00</b>

<b>Total Salaries &amp; Wages</b>		<b>\$163,500.00</b>	<b>\$173,900.00</b>		<b>\$183,600.00</b>
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**Total Public Works**

<b>GRAND TOTAL OF EXPENSES</b>			<b>\$381,873.00</b>		<b>\$375,280.00</b>
			<b>\$429,089.00</b>		<b>\$431,424.00</b>