

**ASPEN SPRINGS METRO DISTRICT
Balance Sheet**

Apr 30, 12

ASSETS

Current Assets

Checking/Savings

| | |
|---------------------------------|------------|
| Bank of the San Juans Operating | 2,004.89 |
| Bank of the San Juans Money Mkt | 219,961.89 |
| Bank of the San Juans Reserve | 13,826.89 |
| CD Reserve Acct-Rio Grande Sav | 61,655.97 |
| Colorado Trust 7234 | 38,513.91 |
| Petty Cash | 20.00 |

Total Checking/Savings 335,983.55

Other Current Assets

| | |
|------------------------|------------|
| Cash Held by Treasurer | 7,739.16 |
| Taxes Receivable | 181,550.00 |

Total Other Current Assets 189,289.16

Total Current Assets 525,272.71

Fixed Assets

| | |
|-----------|------------|
| Land | 51,898.49 |
| Buildings | 84,184.00 |
| Equipment | 853,858.62 |

Total Fixed Assets 989,941.11

TOTAL ASSETS 1,515,213.82

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deferred Revenue 181,550.00

Payroll Liabilities

| | |
|--------------------------------|--------|
| Soc Security Payable | 674.60 |
| Medicare Payable | 188.12 |
| Federal Withholding Payable | 786.00 |
| Colorado State Withholding Tax | 244.00 |
| SUTA Payable | 19.45 |

Total Payroll Liabilities 1,912.17

Total Other Current Liabilities 183,462.17

Total Current Liabilities 183,462.17

Long Term Liabilities

Leases Payable

Wells Fargo #L003421 171,341.96

Total Leases Payable 171,341.96

Total Long Term Liabilities 171,341.96

Total Liabilities 354,804.13

Equity

ASPEN SPRINGS METRO DISTRICT
Balance Sheet

| | <u>Apr 30, 12</u> |
|---------------------------------------|-----------------------------------|
| Fund Balance-Beg. of Year | 490,868.84 |
| Investment In Fixed Assets | 651,919.16 |
| Net Income | 17,621.69 |
| Total Equity | <u>1,160,409.69</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,515,213.82</u></u> |

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance
 April 2012

| | <u>Apr 12</u> | <u>Jan - Apr 12</u> | <u>Annual Budget</u> |
|---------------------------------|------------------|---------------------|----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Grants | | | |
| Park | 0.00 | 0.00 | 4,000.00 |
| Fill Station | 0.00 | 0.00 | 12,000.00 |
| Total Grants | <u>0.00</u> | <u>0.00</u> | <u>16,000.00</u> |
| Property Tax Income | 50,084.07 | 76,910.58 | 181,067.00 |
| Senior/Veteran Exemption Tax | 0.00 | 0.00 | 100.00 |
| Specific Ownership Tax | 1,017.13 | 5,277.48 | 15,000.00 |
| Highway User Tax Funds | 14,628.37 | 41,160.92 | 123,000.00 |
| Interest Income-Archuleta Cty | 9.94 | 211.73 | 500.00 |
| Oak Hills Income | 0.00 | 0.00 | 1,800.00 |
| Water Fill Station Income | 0.00 | 0.00 | 12,000.00 |
| Other Interest Income | 55.15 | 321.73 | 1,000.00 |
| Abatements | 0.00 | 0.00 | 100.00 |
| Total Income | <u>65,794.66</u> | <u>123,882.44</u> | <u>350,567.00</u> |
| Expense | | | |
| General Government | | | |
| Treasurers Fees | 1,498.81 | 2,307.61 | 7,246.00 |
| Total General Government | <u>1,498.81</u> | <u>2,307.61</u> | <u>7,246.00</u> |
| General Overhead | | | |
| Accounting | 180.00 | 780.00 | 2,700.00 |
| Advertising/Printing | 0.00 | 0.00 | 200.00 |
| Bank Charges | 0.00 | 22.00 | |
| Directors Fees | 800.00 | 2,000.00 | 5,500.00 |
| Dues & Publications | 0.00 | 0.00 | 800.00 |
| Election Costs | 11.00 | 11.00 | |
| Insurance | 472.26 | 12,289.05 | 11,800.00 |
| Internet/Website | 0.00 | 0.00 | 250.00 |
| Professional/Legal Fees | 416.25 | 851.00 | 3,000.00 |
| Office Supplies | 0.00 | 626.38 | 200.00 |
| Postage/Freight | 9.90 | 135.36 | 250.00 |
| Professional Fees | 0.00 | 1,000.00 | |
| Supplies - Misc | 120.67 | 943.15 | 2,000.00 |
| Telephone/Cell Phone | 260.50 | 1,192.84 | 3,200.00 |
| Total General Overhead | <u>2,270.58</u> | <u>19,850.78</u> | <u>29,900.00</u> |
| Public Works | | | |
| CAPITAL OUTLAY | | | |
| Parks & Recreation | | | |
| Ute Park | | | |

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance
 April 2012

| | Apr 12 | Jan - Apr 12 | Annual Budget |
|----------------------------------|-----------|--------------|---------------|
| Miscellaneous Supplies | 0.00 | 0.00 | 3,000.00 |
| Total Ute Park | 0.00 | 0.00 | 3,000.00 |
| | | | |
| Total Parks & Recreation | 0.00 | 0.00 | 3,000.00 |
| | | | |
| Water Fill Station | | | |
| Miscellaneous Supples | 0.00 | 0.00 | 4,000.00 |
| Building/Water Treatment | 567.62 | 1,067.62 | 12,000.00 |
| Water Fill Station - Other | 315.00 | 315.00 | |
| Total Water Fill Station | 882.62 | 1,382.62 | 16,000.00 |
| | | | |
| Total CAPITAL OUTLAY | 882.62 | 1,382.62 | 19,000.00 |
| | | | |
| Operating Expenses | | | |
| Building Expenses | | | |
| Office Cleaning | 0.00 | 0.00 | 1,000.00 |
| Repairs & Maintenance | 31.15 | 31.15 | 1,000.00 |
| Utilities | | | |
| Sanitation | 29.03 | 115.58 | 523.00 |
| Utilities - Other | 0.00 | 1,980.97 | 5,910.00 |
| Total Utilities | 29.03 | 2,096.55 | 6,433.00 |
| Total Building Expenses | 60.18 | 2,127.70 | 8,433.00 |
| | | | |
| Equipment Expenses | | | |
| Equipment Lease | 0.00 | 0.00 | 31,266.24 |
| Equipment Repair & Maint | | | |
| Vehicle Maintenance | 0.00 | 127.06 | |
| Equipment Repair & Maint - Other | 354.49 | 21,061.93 | 22,500.00 |
| Total Equipment Repair & Maint | 354.49 | 21,188.99 | 22,500.00 |
| | | | |
| Gas, Diesel, Oil | 8,880.52 | 9,631.64 | 25,000.00 |
| Interest | 0.00 | 0.00 | 8,400.00 |
| Small Tools | 0.00 | 0.00 | 300.00 |
| Equipment Expenses - Other | 0.00 | 0.00 | 200.00 |
| Total Equipment Expenses | 9,235.01 | 30,820.63 | 87,666.24 |
| | | | |
| Road Maintenance | | | |
| Road Maint/Asphalt | 0.00 | 0.00 | 5,000.00 |
| Materials/Mag Chloride | 0.00 | 0.00 | 30,000.00 |
| Gravel | 0.00 | 0.00 | 30,000.00 |
| Weed Control | 10,596.00 | 10,596.00 | 8,500.00 |
| Total Road Maintenance | 10,596.00 | 10,596.00 | 73,500.00 |

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance
 April 2012

| | <u>Apr 12</u> | <u>Jan - Apr 12</u> | <u>Annual Budget</u> |
|-----------------------------------|-------------------------|-------------------------|--------------------------|
| Total Operating Expenses | 19,891.19 | 43,544.33 | 169,599.24 |
| Salaries & Wages | | | |
| Foreman | 3,333.10 | 14,998.95 | 43,330.00 |
| Equipment Operator 3 | 2,993.58 | 13,471.11 | 38,916.00 |
| Equipment Operator 1 | 0.00 | 0.00 | 19,594.00 |
| Hourly Employee | 0.00 | 577.50 | 4,000.00 |
| Retirement/Bonus | 0.00 | 0.00 | 4,000.00 |
| Salaries & Wages - Other | 160.00 | 360.00 | |
| Total Salaries & Wages | <u>6,486.68</u> | <u>29,407.56</u> | <u>109,840.00</u> |
| Total Public Works | 27,260.49 | 74,334.51 | 298,439.24 |
| Employee Insurance | | | |
| Health Insurance | 2,182.99 | 8,731.96 | 34,000.00 |
| Worker's Comp Insurance | 543.00 | 1,498.00 | 8,000.00 |
| Total Employee Insurance | <u>2,725.99</u> | <u>10,229.96</u> | <u>42,000.00</u> |
| Payroll Taxes | | | |
| Medicare Tax | 94.06 | 426.40 | 1,700.00 |
| Social Security Tax | 402.17 | 1,823.27 | 7,300.00 |
| State Unemployment Tax | 19.46 | 88.22 | 240.00 |
| Total Payroll Taxes | <u>515.69</u> | <u>2,337.89</u> | <u>9,240.00</u> |
| Total Expense | <u>34,271.56</u> | <u>109,060.75</u> | <u>386,825.24</u> |
| Net Ordinary Income | 31,523.10 | 14,821.69 | -36,258.24 |
| Other Income/Expense | | | |
| Other Income | | | |
| Income - Other | 0.00 | 2,800.00 | 4,150.00 |
| Total Other Income | <u>0.00</u> | <u>2,800.00</u> | <u>4,150.00</u> |
| Net Other Income | <u>0.00</u> | <u>2,800.00</u> | <u>4,150.00</u> |
| Net Income | <u><u>31,523.10</u></u> | <u><u>17,621.69</u></u> | <u><u>-32,108.24</u></u> |