Michael C. Branch
Certified Public Accountant
P.O. Box 1333
482 Lewis Street
Pagosa Springs, CO 81147

(970) 264-2135

January 23, 2024

Board of Directors Aspen Springs Metro District Pagosa Springs, Colorado

Attached is the Application for Exemption-Long Form, for the Aspen Springs Metro District for your year ended December 31, 2023. The Board needs to approve this report and members need to sign the resolution at the back of the report. On the front of the application are instructions including filing methods. The state would prefer you file it electronically.

Michael C. Branch, CPA

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting

Approval for an exemption from audit is granted only upon the review by the OSA

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MON BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUATORY DEADLINE

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE GSA WILL NOT BE ACCEPTED

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS

http://www.lexisnexis.com.nottopics.Colorado.

	□ Will this app			01		☐ Will this app	☐ Did you incl	☐ Are all section	☐ Has the app	☐ Has the enti	☐ Has the prep		ATTLICA LICINO MIC
☐ If yes, does the application include <u>ORIGINAL INK SIGNATURES</u> from the <u>MAJORITY</u> of the governing body?	Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)	Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)	Have you included a resolution?	уг-	If yes, have you read and understand the new Electronic Signature Policy? See new here policy	Will this application be submitted electronically?	Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?	Are all sections of the form complete, including responses to all of the questions?	Has the application been PERSONALLY reviewed and approved by the governing body?	Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?	Has the preparer signed the application?	CHECKLIST	APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.
		click liere to go to the bortal					Statements, and more! See the link below.	Time to File requests, Audited Financial	for Exemption From Audit, Extension of	account and submit electronic Applications	Checkout our web portal. Register your		

IMPORTANT!

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor

Email: osa.lg@coleg.gov or Phone: 303-869-3000

QUESTIONS?

WEB PORTAL: Register and submit your Applications at our web portal:

https://apps.leg.co.gov/osa/lg

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year,

In that event, AN AUDIT SHALL BE REQUIRED

CONTACT PERSON ADDRESS NAME OF GOVERNMENT Pagosa Springs, CO 81147 Aspen Springs Metro District PO Box 4195 Michael Brecker APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM or fiscal year ended: For the Year Ended 12/31/2023

CERTIFICATION OF PREPARER

during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status PHONE FIRM NAME (if applicable) TITLE NAME certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity. RELATIONSHIP TO ENTITY ADDRESS Michael C Branch CPA PO Boc 1333, Pagosa Springs, CO 81147 970-264-2135 Michael C Branch CPA Independent PREPARER (SIGNATURE REQUIRED) YES S O If Yes, date filed: 23/2 412212024 DATE PREPARED

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE Attach additional sheets as necessary

1-5 Property Tax F All Other Asse	er Entities or Funds Receivable	\$ 384,00 \$ \$ \$ \$ 16,13 \$ 452,11	- \$ - \$ 0 \$ 7 \$	A:	Description ssets Cash & Cash Equivalents Investments Receivables Due from Other Entities or Funds	Fund ^a \$ \$ \$	Fund*	Please use this space to provide explanation of any items on this page
1-1 Cash & Cash Investments 1-3 Receivables 1-4 Due from Othe 1-5 Property Tax F All Other Asse 1-6 Lease Receivables	er Entities or Funds Receivable rts [specify]	\$ \$ \$ 16,13 \$ 452,11	- \$ - \$ 0 \$ 7 \$		Cash & Cash Equivalents Investments Receivables	\$	- \$ -	Items on this page
1-2 Investments 1-3 Receivables 1-4 Due from Othe 1-5 Property Tax F All Other Asse 1-6 Lease Receivables	er Entities or Funds Receivable rts [specify]	\$ \$ \$ 16,13 \$ 452,11	- \$ - \$ 0 \$ 7 \$		Cash & Cash Equivalents Investments Receivables	\$	- \$ -	
1-3 Receivables 1-4 Due from Othe 1-5 Property Tax F All Other Asse 1-6 Lease Receivables	Receivable rts [specify]	\$ \$ \$ 16,13 \$ 452,11	- \$ - \$ 0 \$ 7 \$	-	Investments Receivables	\$	- \$ -	
1-4 Due from Other 1-5 Property Tax f All Other Asse 1-6 Lease Received 1-7	Receivable rts [specify]	\$ \$ 16,13 \$ 452,11	- \$ 	-	Receivables			1
Property Tax F All Other Asse Lease Rece 1-7 1-8	Receivable rts [specify]	\$ 16,13 \$ 452,11	9 S 7 S					
All Other Asse 1-6 Lease Rece 1-7	ts [specify]	\$ 452,11 \$	7 \$			\$	- S -	
1-6 Lease Rece 1-7 1-8		\$			Other Current Assets [specify]		1	.1
1-7 1-8	rivable (as Lessor)		-		onto: our on ricotto (apaciny)	\$	- S -	
1-8			- \$		Total Current Assets		- s -	
			- \$		Capital & Right to Use Assets, net (from Part 6-4)	\$		-
1-9		S	- \$		Other Long Term Assets [specify]	\$	- S -	
		S	- S		Other Long Term Assets [specify]	\$	- \$ -	
1-10		S	- S			\$	- \$ -	-
1-11 (add lines 1-1	through 1-10) TOTAL ASSETS			- 10	(add lines 1-1 through 1-10) TOTAL ASSETS		- \$	
Deferred Outflow		9 002,20	, ,		eferred Outflows of Resources	J	- 9	1
1-12 [specify]		\$	- \$		[specify]	\$	•	7
1-13 [specify]		S	- S		[specify]	\$	- \$ -	
	through 1-13) TOTAL DEFERRED OUTFLOWS	1 *	- \$	- 10	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS		- \$	_
1-15	OTAL ASSETS AND DEFERRED OUTFLOWS	\$ 852,26	and the second second second second		TOTAL ASSETS AND DEFERRED OUTFLOWS		- \$	7
Liabilities		Ψ 032,20	+ Φ	- Bill	abilities	\$	- 3	
1-16 Accounts Paya	able	\$ 29,94	9 \$		Accounts Payable	\$	- \$ -	1
1-17 Accrued Payro	Il and Related Liabilities	\$ 3,34		-	Accrued Payroll and Related Liabilities	\$	- \$	
1-18 Unearned Rev	enue	-	- S	-	Accrued Interest Payable	S	- \$	
1-19 Due to Other E	ntitles or Funds	\$	- \$	-	Due to Other Entities or Funds	\$	- \$ -	
1-20 All Other Curre	ent Liabilities	S	- S	-	All Other Current Liabilities	\$	- \$ -	. 1
1-21 (add lines 1-16	through 1-20) TOTAL CURRENT LIABILITIES	\$ 33,29	7 \$	- 1	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	- s -	1
1-22 All Other Liabi	lities [specify]	\$	- \$	-	Proprietary Debt Outstanding (from Part 4-4)	\$	- \$ -	.]
1-23		\$	- \$	-	Other Liabilities [specify]:	S	- \$ -	1
1-24		\$	- \$	-		\$	- \$ -	1
1-25		\$	- \$	-		\$	- \$ -	1
1-26		\$	- \$	-		\$	- \$ -	-1
1-27 (add lines 1-21)		\$ 33,29	7 \$	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	- \$	1
Deferred Inflows				D	eferred Inflows of Resources	Management of the second		
1-28 Deferred Prope		\$ 452,11	7 \$	-	Pension/OPEB Related	\$	- \$ -	7
1-29 Lease related (- \$	-	Other [specify]	\$	- \$ -	-1
	8 through 1-29) TOTAL DEFERRED INFLOWS	\$ 452,11	7 \$	- 1	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	- S	-1
Fund Balance		·		N	et Position			
1-31 Nonspendable Pr	**************************************		- \$	-	Net Investment in Capital and Right-to Use Assets	S	- S -	
1-32 Nonspendable Inv	ventory		- \$	-				
1-33 Restricted Tabor		\$ 15,866		-	Emergency Reserves	\$	- \$ -	
1-34 Committed [spec			- \$	-	Other Designations/Reserves	\$	- \$ -	
1-35 Assigned [specify	f]	\$	- \$	-]	Restricted	\$	- \$ -	
1-36 Unassigned:		\$ 350,98	\$ \$	-]	Undesignated/Unreserved/Unrestricted	\$	- \$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE				Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	¢		
1-38 TOTAL LIA	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 BILITIES, DEFERRED INFLOWS, AND FUND	\$ 000,000			Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION		- S	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governme	ental Funds			Proprietary/Fiduciary Funds	1000年10世界10
Line#	Description	General	Fund*	Description	3.0	Fund* Fund*	Please use this space to provide explanation of an
	Tax Revenue	p-12-11-11-11-11-11-11-11-11-11-11-11-11-	_	Tax Revenue			items on this page
2-1	Property [include mills levied in Question 10-8]	\$ 280,780		- Property [include mills levied in Guestion 10-5]	\$	- S	
2-2	Specific Ownership	\$ 30,602	\$	- Specific Ownership	\$	- \$	-
2-3	Sales and Use Tax	\$ -	\$	- Sales and Use Tax	\$	- \$	•
2-4	Other Tax Revenue [specify]:	s -	\$	- Other Tax Revenue [specify]:	\$	- \$	
2-5		-	\$	•	\$	- \$	-
2-6		\$ -	\$		\$	- \$	-
2-7		\$ -	\$	-	\$	- \$	•
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 311,382	\$	Add lines 2-1 through TOTAL TAX REVE		- \$	-
2-9	Licenses and Permits	\$ -	\$	- Licenses and Permits	\$	- \$	
2-10	Highway Users Tax Funds (HUTF)	\$ 168,872	\$	- Highway Users Tax Funds (HUTF)	\$	- \$	•
2-11	Conservation Trust Funds (Lottery)	\$ -	\$	- Conservation Trust Funds (Lottery)	\$	- \$	-
2-12	Community Development Block Grant	\$ -	\$	- Community Development Block Grant	\$	- \$	
2-13	Fire & Police Pension	\$ -	\$	- Fire & Police Pension	\$	- S	•
2-14	Grants	\$ -	\$	- Grants	s	- S	
2-15	Donations	s -	\$	- Donations	S	- S	-
2-16	Charges for Sales and Services	\$ 23,338	\$	- Charges for Sales and Services	s	- S	
2-17	Rental Income	\$ 2,500	\$	- Rental Income	S	- S	•
2-18	Fines and Forfeits	s -	\$	- Fines and Forfeits	\$	- S	-
2-19	Interest/Investment Income	\$ 10,443	\$	- Interest/Investment Income	\$	- S	- I
2-20	Tap Fees	\$ -	\$	- Tap Fees	\$	- S	-
2-21	Proceeds from Sale of Capital Assets	\$ 7,500	\$	- Proceeds from Sale of Capital Assets			
2-22	All Other [specity]:	s -	\$	- All Other [specify]:	S	- S	-
2-23		\$ -	\$	-	\$	- S	-
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 524,035	s	Add lines 2-8 through TOTAL REVENI		- s	-
	Other Financing Sources		***************************************	Other Financing Sources			
2-25	Debt Proceeds	s -	\$	- Debt Proceeds	S	- S	1
2-26	Lease Proceeds	s -	s	- Lease Proceeds	\$	- S	
2-27	Developer Advances	s -	S	- Developer Advances	s	- S	
2-28	Other [specify]:	s -	s	- Other [specify]:	s	- S	
2-29	Add lines 2-25 through 2-28			Add lines 2-25 through 2	2-28	- •	GRAND TOTALS
2-30	TOTAL OTHER FINANCING SOURCES Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES ID TOTAL REVENUES AND OTHER FINANCING SOURCES for	\$ 524,035	\$	TOTAL OTHER FINANCING SOURCE Add lines 2-24 and 2 TOTAL REVENUES AND OTHER FINANCING SOURCE	2-29	- \$ - \$	- \$ 524,03

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-504, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 3 - FINANC	CIAL ST	TATEN	MENTS -	OPE	RATING STATEMENT -	- EXPENDITU	RES/EXPENSES	
Name and Address of the Owner, where		ESTATE NAME AND ADDRESS.		ental Funds				Proprietary/Fiduciary Fun	ds
Line:		Gen	eral	Fund*		Description		Fund* Fund	Please use this space to
	Expenditures	,				Expenses	CONTRACTOR OF STREET	AND THE PROPERTY OF THE PROPER	provide explanation of any items on this page
3-1	General Government	\$	40,393		-	General Operating & Administrative		s - s	- tems on this page
3-2	Judicial	\$	-	\$	-	Salaries		s - s	-
3-3	Law Enforcement	\$	-	\$	-	Payroll Taxes		s - s	-
3-4	Fire	\$	-	\$	-	Contract Services		\$ - \$	-1
3-5	Highways & Streets	\$	432,623	\$	-	Employee Benefits		s - s	-1
3-6	Solid Waste	\$	-	\$	-	Insurance	•	s - s	-1
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-	Accounting and Legal Fees		s - s	-1
3-8	Health	\$	-	\$	-	Repair and Maintenance		\$ - \$	-
3-9	Culture and Recreation	\$	-	\$	-	Supplies		\$ - \$	•
3-10		\$	-	\$		Utilities	17	s - s	-
3-11		\$	8,416	\$	-	Contributions to Fire & Police Pensi	ion Assoc.	S - S	
3-12		\$	25,839	\$	-	Other [specify]		\$ - S	
3-13		\$	-	\$	-	******		\$ - S	
3-14	Capital Outlay	\$	-	\$		Capital Outlay	30	\$ - S	
	Debt Service	b		\$		Debt Service		- 3	
3-15	Principal (should match amount in 4-4)	\$	18,408	S		Principal (should match amount in 4-4)		s - s	
3-16	Interest	S	3,199			Interest			-
3-17	Bond Issuance Costs	S				Bond Issuance Costs	3		
3-18	Developer Principal Repayments	S	-			Developer Principal Repayments		\$ - S S - S	•
3-19	Developer Interest Repayments	S		S			1	Y	
3-20		S		S		Developer Interest Repayments		s - s	
3-21		S		S		All Other [specify]:	1	s - s	•
	Add line of the section			3				\$ - \$	- GRAND TOTAL
3-22	TOTAL EXPENDITURES		528,878	\$	-		es 3-1 through 3-21 TOTAL EXPENSES	s - s	- \$ 528,878
3-23	Interfund Transfers (In)	\$	-	\$	-	Net Interfund Transfers (In) Out		s - s	
3-24	Interfund Transfers out	\$	-	S	-	Other [specify][enter negative for expe		\$ - S	
3-25	Other Expenditures (Revenues):	\$	-	\$	-	Depreciation/Amortization		\$ - \$	
3-26		\$	-	\$	-	OII E: / -	Lange Lange	\$ - \$	-
3-27		\$	-	\$	-	Capital Outlay		\$ - \$	
3-28		\$		\$	-		The state of the s	\$ - \$	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES					(Line 3-27, plus line 3-28, less line	3-26, less line 3-25,		
3.20	Expense (Deficiently of Process (Deficiently of Proces	\$	-	\$	- 1	plus line 3-24) TOTAL GAAP RE	CONCILING ITEMS	s - s	-
3-30	Excess (Deficiency) of Revenues and Other Financing				1	Net Increase (Decrease) in Net Position			
	Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29					Line 2-29, less line 3-22, plus line 3-29,			
	Line 2-29, less line 3-22, less line 3-29	\$	(4,843)	\$	- [- 1 25, 1000 iiii 0 22, pias iii 0 -25,	1033 11110 3-23	s - s	-
3-31	Fund Balance, January 1 from December 31 prior year report					Net Position, January 1 from December	r 31 prior year		
			371,693	s	. !	report			
3-32	Prior Period Adjustment (MUST explain)					Prior Baried Adjustment (MICT		\$ <u>- </u> \$	-
	Fund Balance, December 31	\$	-	\$		Prior Period Adjustment (MUST explain	1)	5 <u>-</u> \$	-
- 50	Sum of Lines 3-30, 3-31, and 3-32					Net Position, December 31	and the second s		
	This total should be the same as line 1-37.	s	366,850	•	-	Sum of Lines 3-30, 3-31, and 3-32	27		5.54
IE CB	AND TOTAL EXPENDITURES for all funds (Line 3-23) are CREA			STOP V	AL RUSSIAN	This total should be the same as line 1-	-31.	- \$	-

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please answer the following questions by marking the appropria		
oxes. YES NO	BI OUTSTANDING, ISSUED, AND RETRED	OLHOHANDING GOLDING AND DITHING
Please use this space to provide any explanations or comments:		がいていていた。 100mm 1

5.5	5-4			5-3			2.0	2 7					If yes:	4-8	f vas	If yes:	4-6	If yes	4-5	Sups	**						,	4-4	4-3	4-2	4
Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	Please answer the following guestion by marking in the appropriate box				Investments (if investment is a mutual fund, please list underlying investments):	Certificates of deposit	YEAR-END Total of ALL Checking and Savings accounts	Diogramment the antitude and blanch and blanch belowers	What are the annual lease payments?	Is the lease subject to annual appropriation?	What is the original date of the lease?		Does the entity have any lease agreements?	Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding?		Does the entity intend to issue debt within the next calendar year?	Date the debt was authorized:	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	Please answer the following questions by marking the appropriate boxes.	cription Based Information Technology Automorphis	Other (specify):	Developer Advances	Notes/Loans	Revenue bonds	General obligation bonds	Please complete the following debt schedule: if applicable: (please only include principal amounts)		Is the entity current in its debt service payments? If no, MUST explain	Is the debt repayment schedule attached? If no, MUST explain:	Please answer the following questions by marking the appropriate boxes.
ct) public depository (Section 11-	-601, et. seq., C.R.S.?	TOTAL CASH AND INVE	TOTAL INVESTMENTS				TOTAL CASH DEPOSITS		PART 5 - CASH AND INVESTME	9				•	ponsible for?	6		6	-1-605(2) C.R.S.J?	ooxes.	TOTAL \$ 81,592 \$ -		ω (81,592 \$		· · · ·	y mellinde principal Outstanding at lasued during beginning of year year		in:		rking the appropriate boxes.
	- 5	No S	υ •		n 69			\$ 384,008	VESTMENTS					0		Ē				YES	\$ 18,408 \$	1		18,408		-	Retired during Outs		<.	L (YES
		384,008 N/A					384,008	Ş	TOTAL		< -			Q	E)	L		Q	NO	63,184	•		63,184		-	Outstanding at year-end				8
								too the open of the second of	soon is a this snoot to provide any explanations or comments:																						Please use this space to provide any explanations or comments:

1						Does the entity have a volunteer firefighters' pension plan?	2-1
Complete the blooking Challes of the Accountation Right to Use Asserts table for GOLDENDERTATION OF THE Accountation Right to Use Asserts table for GOLDENDERTATION OF THE Accountation Right to Use Asserts table for Golden Accountation Right to Use Asserts table for Golden Accountation Right to Use Asserts table for Four Particles Construction in Progress (1974) Construction in Right to Use Asserts table for Four Particles Accountation Right to Use Asserts table for Four Particles Accountation Reservation Reservation (1974) Construction in Progress (1974) Construction	Fiesse use ruis space to provide any explanations of comments:				Mark Commission of the Annual Commission	Does the entity have an "old hire" firefighters' pension plan?	1-7
Compairing blokywing Capital & Signar To-Line Asserts Compairing District Compairing blokywing Capital & Signar To-Line Asserts Compairing blokywing Capital & Signar To-Line Asserts Compairing blokywing Capital & Signar To-Line Asserts Compairing Capital & Signar To-Line Asserts Signar Construction in Progress (cm) Signar Capital & Signar Construction in Progress (cm) Signar Capital & Signar Construction in Progress (cm) Signar Capital & Signa			the second secon				
Complete the following Capture supplies on creek before the following of the designation (control to the Assets table tabl		\mathbb{N}	OITAMAC	NSION INE	<u> ∃9 - 7 TAA</u> c		
Complete the following Capture supplies on creek before the following of the designation (control to the Assets table tabl		ojeju suk gisciebsuck	u bonck: Fiesse ext	vernments capitalizatio	accordance with the go		
Computery and equipment Controlled Material Part Controlled Material				additions should be repo	Generally capital asset a		
Complete the polewing Capturis Right to Use Asserts table for GOVERNIRENTAL FUNDS Polenting of the manifested Amonitated Depreciation Right to Use Asserts table for readile balance Section 1 in Progress car) Polenting and equipment Polenting			1		1		
Complete the following Choints & Special on Rights of December 18 (1994) of Open Assets to Present Section (States and Authors)							
Complete the following Capital & Sight 10-Use Assets table for Conditions and thritten and tixtures Construction in Progress (as)						Accumulated Depreciation (Enter a negative, or credit, balance)	
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6-3				,300,,,,,,,			
							6-3
WIST explain:						TIPICYA LOOM	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no,				on 11 5.2.A.	26ction 29-1-506, C	mas the entiry performed an annual inventory of capital assets in accordance with 5	Z-9
e-1 Does the entity have capitalized assets?							
Please snawer the following question by marking in the appropriate box						Does the entity have capitalized assets?	1-9
PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS	Please use this space to provide any explanations or comments:	ON	LES			Please answer the following question by marking in the appropriate box	1-9

Indicate the contributions from:		
es Who administers the plan?		
 Does the entity have a volunteer firefighters' pension plan? 		
tund uppered providually and the control of the con	П	E .

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? 2 JATOT \$ Other (gifts, donations, etc.): \$ State contribution amount: TaX (property, SO, sales, etc.):

10-7	f yes:	10-6	If yes:	10-5		10-3		f Yes	10-2	n yes.	10-1				9-1		If yes:	8-2	8-1	
			-		Roads & parks		PRIOR name	NEW name		Date of formation:		Please answe		Note: An election to requirement. All go	Please answer			If no, MUST explain	Did the entity Section 29-1-1	Please answe
NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills General/Other mills 0.000 14.753	Does the entity have a certified mill levy?	List the name of the other governmental entity and the services provided:	Does the entity have an agreement with another government to provide services?		Is the entity a metropolitan district? Please indicate what services the entity provides:			Has the entity changed its name in the past or current year?	tion:	Is this application for a newly formed governmental entity?	Please answer the following question by marking in the appropriate box	PART 10 - GENERAL INFORMATIO	Note: An election to exempt the government from the specified jam upons of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they reset this requirement of TABOR.	Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	PART 9 - TAX PAYER'S BILL OF RIGHTS	Please indicate the amount appropriated for each fund separately for the year reported Governmental/Proprietary/ Fund Name S 433,075 S	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	irs, in accordance with	PART 8 - BUDGET INFORMATION Please answer the following question by marking in the appropriate box YES NO YES NO
□ No		Q		C		X						YES	FORMATION		YES	F RIGHTS (T				ORMATION NO
Z Z			` '	又	×	s.			L		Q	ON			□ No	ABOR)				NIA
												Please use this space to provide any explanations or commer	中心教育不生力不可以開始問題官衛位一次		Please use this space to provide any explanations or commer				properties of the state of broston and expressions of Colliner	please use this space to provide any exclanations occurren

Please use this space to provide any additional explanations or comments not previously included:

		A SEASON THE PROPERTY OF THE PARTY OF THE PA		OSA USE ONL	Y				
Entity Wide:		General Fund			Governmental Funds			Note	es .
Jnrestricted Cash & Investments	S	384,008 Unrestricted Fund Bala	in \$	350,984	Total Tax Revenue	\$		311,382	
Current Liabilities	S	33,297 Total Fund Balance	\$	366,850	Revenue Paying Debt Service	\$		524,035	
Deferred Inflow	S	452,117 PY Fund Balance	S		Total Revenue	S		524,035	
		Total Revenue	\$		Total Debt Service Principal	s		18,408	
		Total Expenditures	\$		Total Debt Service Interest	s		3,199	
					Total Assets	S		852,264	
					Total Liabilities	\$		33,297	
Governmental		Interfund In	\$	-					
Total Cash & Investments	\$	384,008 Interfund Out	S	- 1	Enterprise Funds				
Transfers In	\$	- Proprietary			Net Position	s		-	
Transfers Out	\$	- Current Assets	S		PY Net Position	s			
Property Tax	S	280,780 Deferred Outflow	s		Government-Wide				
Debt Service Principal	S	18,408 Current Liabilities	S		Total Outstanding Debt	S		63,184	
Total Expenditures	\$	528,878 Deferred Inflow	S		Authorized but Unissued	s		,	
Total Developer Advances	S	7,500 Cash & Investments	S		Year Authorized		1/0/1900		
Total Developer Repayments	\$	- Principal Expense	S	•			3/ 1000		

	PART 12 - GOVI	ERNING BODY APPR	OVAL	
Please answer the follow	wing question by marking in the appropriate box	YES	NO	
2-1 If you plan to submit thi	s form electronically, have you read the new Electronic Signature Policy?			
fice of the State Audi	tor — Local Government Division - Exemption Form Electro	onic Signatures Policy and	Procedures	
licy - Requirements				
quireo elements and safequard to be preparer of the application in the governing body, the application must be accomption, and include the dates the effice of the State Auditor staff of application for exemption from the application in hard of submit the application electron include a copy of an adopted re-	s responsible for obtaining board signatures that comply with the requirement in Se vanied by the signature history document created by the electronic signature software individual board members signed the document. The signature history must also shall not coordinate obtaining signatures. In audit form created by our office includes a section for governing body approval. It is copy via the US Mail including original signatures.	re. The signature history document mow the individuals' email addresses a	the application shall be ust show when the doc and IP address.	e personally reviewed, approved, and signed by a majority of the member
ow is the certification and approv	al of the governing body. By signing, each individual member is certifying they are a duly. Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a goving, completed to the best of their knowledge and is accurate and true. Use additional page.	rernmental agency with revenue and exp	gavernment. Gaverning r enditures of \$750,000 or	nembers may be verified. Also by signing, the individual member certifies that riless must have an application prepared by an independent accountant with
wledge of governmental account				
wledge of governmental account	nes of ALL members of the governing body below.	A MAJORITY of t	he members o	of the governing body must sign below.

MOST FIIIL	Full Name	A MAJORITY of the members of the governing body must sign below.
1	Kelly Evans	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
2	Full Name Pam Wallis	t,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
3	Full Name Kenneth Barber	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
	Full Name	I,
4	Eric Davidson	attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have
5	Chris DeVries	personally reviewed and approve this application for exemption from audit. Signed
6	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
7	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:

-RESOLUTION FOR EXEMPTION FROM AUDIT-(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023 FOR ASPEN SPRINGS METRO DISTRICT STATE OF COLORADO.

WHEREAS, the Board of Directors of Aspen Springs Metro District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-603, C.R.S. states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues or expenditures for Aspen Springs Metro District exceeded \$750,000 for Fiscal Year 2023; and

WHEREAS, an application for exemption for Aspen Springs Metro District has been prepared by Michael C. Branch, CPA, an independent accountant with knowledge of governmental accounting, and;

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of the Aspen Springs Metro District that the application for exemption from audit for 2023 for the fiscal year ended December 31, 2023 has been reviewed and is hereby approved by a majority of the Board of Aspen Springs Metro District; that those members of the Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Aspen Springs Metro District for the fiscal year ended December 31, 2023.

ADOPTED THIS _	DAY OF	2024
Chairman		
ATTEST:		
Secretary		

Members of Governing Body	Term Expires	<u>Signature</u>
Kelly Evans		
Pam Wallis		
Chris DeVries		
Kenneth Barber		
Fric Davidson		

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