

# ASPEN SPRINGS METRO DISTRICT

## Balance Sheet

Feb 29, 12

### ASSETS

#### Current Assets

##### Checking/Savings

Bank of the San Juans Operating	4,401.76
Bank of the San Juans Money Mkt	173,512.94
Bank of the San Juans Reserve	13,821.11
CD Reserve Acct-Rio Grande Sav	61,541.26
Colorado Trust 7234	38,500.80
Petty Cash	20.00

Total Checking/Savings	291,797.87
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##### Other Current Assets

Cash Held by Treasurer	7,739.16
Taxes Receivable	181,550.00

Total Other Current Assets	189,289.16
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Total Current Assets	481,087.03
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#### Fixed Assets

Land	51,898.49
Buildings	84,184.00
Equipment	853,858.62

Total Fixed Assets	989,941.11
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TOTAL ASSETS	1,471,028.14
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### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Other Current Liabilities

Deferred Revenue	181,550.00
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##### Payroll Liabilities

Soc Security Payable	705.55
Medicare Payable	196.72
Federal Withholding Payable	794.00
Colorado State Withholding Tax	492.00
SUTA Payable	39.62

Total Payroll Liabilities	2,227.89
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Total Other Current Liabilities	183,777.89
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Total Current Liabilities	183,777.89
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##### Long Term Liabilities

##### Leases Payable

Wells Fargo #L003421	171,341.96
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Total Leases Payable	171,341.96
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Total Long Term Liabilities	171,341.96
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Total Liabilities	355,119.85
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#### Equity

**ASPEN SPRINGS METRO DISTRICT**  
**Balance Sheet**

	<u>Feb 29, 12</u>
Fund Balance-Beg. of Year	490,868.84
Investment In Fixed Assets	651,919.16
Net Income	<u>-26,879.71</u>
Total Equity	<u>1,115,908.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,471,028.14</u></u></b>

ASPEN SPRINGS METRO DISTRICT  
**Profit & Loss Budget Performance**  
February 2012

	<u>Feb 12</u>	<u>Jan - Feb 12</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Grants			
Park	0.00	0.00	4,000.00
Fill Station	0.00	0.00	12,000.00
Total Grants	<u>0.00</u>	<u>0.00</u>	<u>16,000.00</u>
Property Tax Income	1,315.54	2,577.20	181,067.00
Senior/Veteran Exemption Tax	0.00	0.00	100.00
Specific Ownership Tax	968.44	3,167.40	15,000.00
Highway User Tax Funds	8,399.60	12,540.52	123,000.00
Interest Income-Archuleta Cty	5.75	186.64	500.00
Oak Hills Income	0.00	0.00	1,800.00
Water Fill Station Income	0.00	0.00	12,000.00
Other Interest Income	47.93	99.28	1,000.00
Abatements	0.00	0.00	100.00
Total Income	<u>10,737.26</u>	<u>18,571.04</u>	<u>350,567.00</u>
Expense			
General Government			
Treasurers Fees	39.53	82.80	7,246.00
Total General Government	<u>39.53</u>	<u>82.80</u>	<u>7,246.00</u>
General Overhead			
Accounting	240.00	420.00	2,700.00
Advertising/Printing	0.00	0.00	200.00
Bank Charges	22.00	22.00	
Directors Fees	400.00	800.00	5,500.00
Dues & Publications	0.00	0.00	800.00
Insurance	11,816.79	11,816.79	11,800.00
Internet/Website	0.00	0.00	250.00
Professional/Legal Fees	0.00	0.00	3,000.00
Office Supplies	79.80	483.56	200.00
Postage/Freight	80.32	116.01	250.00
Professional Fees	379.25	379.25	
Supplies - Misc	132.90	363.19	2,000.00
Telephone/Cell Phone	268.91	684.67	3,200.00
Total General Overhead	<u>13,419.97</u>	<u>15,085.47</u>	<u>29,900.00</u>
Public Works			
CAPITAL OUTLAY			
Parks & Recreation			
Ute Park			
Miscellaneous Supplies	0.00	0.00	3,000.00

ASPEN SPRINGS METRO DISTRICT  
**Profit & Loss Budget Performance**

February 2012

	<u>Feb 12</u>	<u>Jan - Feb 12</u>	<u>Annual Budget</u>
Total Ute Park	0.00	0.00	3,000.00
Total Parks & Recreation	0.00	0.00	3,000.00
Water Fill Station			
Miscellaneous Supples	0.00	0.00	4,000.00
Building/Water Treatment	0.00	0.00	12,000.00
Total Water Fill Station	0.00	0.00	16,000.00
Total CAPITAL OUTLAY	0.00	0.00	19,000.00
Operating Expenses			
Building Expenses			
Office Cleaning	0.00	0.00	1,000.00
Repairs & Maintenance	0.00	0.00	1,000.00
Utilities			
Sanitation	0.00	57.32	523.00
Utilities - Other	716.87	1,619.09	5,910.00
Total Utilities	716.87	1,676.41	6,433.00
Total Building Expenses	716.87	1,676.41	8,433.00
Equipment Expenses			
Equipment Lease	0.00	0.00	31,266.24
Equipment Repair & Maint			
Vehicle Maintenance	127.06	127.06	
Equipment Repair & Maint - Other	5,794.14	11,657.09	22,500.00
Total Equipment Repair & Maint	5,921.20	11,784.15	22,500.00
Gas, Diesel, Oil	245.59	582.83	25,000.00
Interest	0.00	0.00	8,400.00
Small Tools	0.00	0.00	300.00
Equipment Expenses - Other	0.00	0.00	200.00
Total Equipment Expenses	6,166.79	12,366.98	87,666.24
Road Maintenance			
Road Maint/Asphalt	0.00	0.00	5,000.00
Materials/Mag Chloride	0.00	0.00	30,000.00
Gravel	0.00	0.00	30,000.00
Weed Control	0.00	0.00	8,500.00
Total Road Maintenance	0.00	0.00	73,500.00
Total Operating Expenses	6,883.66	14,043.39	169,599.24

ASPEN SPRINGS METRO DISTRICT  
**Profit & Loss Budget Performance**  
February 2012

	<u>Feb 12</u>	<u>Jan - Feb 12</u>	<u>Annual Budget</u>
Salaries & Wages			
Foreman	3,333.10	6,666.20	43,330.00
Equipment Operator 3	2,993.58	5,987.16	38,916.00
Equipment Operator 1	0.00	0.00	19,594.00
Hourly Employee	457.50	457.50	4,000.00
Retirement/Bonus	0.00	0.00	4,000.00
Salaries & Wages - Other	0.00	100.00	
<b>Total Salaries &amp; Wages</b>	<u>6,784.18</u>	<u>13,210.86</u>	<u>109,840.00</u>
 Total Public Works	 13,667.84	 27,254.25	 298,439.24
 Employee Insurance			
Health Insurance	2,182.99	4,365.98	34,000.00
Worker's Comp Insurance	412.00	412.00	8,000.00
<b>Total Employee Insurance</b>	<u>2,594.99</u>	<u>4,777.98</u>	<u>42,000.00</u>
 Payroll Taxes			
Medicare Tax	98.36	191.55	1,700.00
Social Security Tax	420.62	819.07	7,300.00
State Unemployment Tax	20.35	39.63	240.00
<b>Total Payroll Taxes</b>	<u>539.33</u>	<u>1,050.25</u>	<u>9,240.00</u>
 Total Expense	 <u>30,261.66</u>	 <u>48,250.75</u>	 <u>386,825.24</u>
 Net Ordinary Income	 -19,524.40	 -29,679.71	 -36,258.24
 Other Income/Expense			
Other Income			
Income - Other	2,800.00	2,800.00	4,150.00
<b>Total Other Income</b>	<u>2,800.00</u>	<u>2,800.00</u>	<u>4,150.00</u>
 Net Other Income	 <u>2,800.00</u>	 <u>2,800.00</u>	 <u>4,150.00</u>
 Net Income	 <u><u>-16,724.40</u></u>	 <u><u>-26,879.71</u></u>	 <u><u>-32,108.24</u></u>