

ASPEN SPRINGS METROPOLITAN DISTRICT

PO Box 488

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970-731-5656

A regularly scheduled meeting of the Board of Directors, Aspen Springs Metropolitan District was convened on February 20, 2015 at 6:03 p.m. at the Aspen Springs Metropolitan District building located on Metro Drive in Unit 5 Aspen Springs Subdivision. Board members Al Gardner, Dick Warring, Sara Anderson and appointed board member, Pam Wallis, were in attendance. District employee Roy Stevens was in attendance, as were six property owners. (Note: There was no January meeting due to weather and lack of electricity.)

CALL TO ORDER

The meeting was called to order by elected Board Chairperson, Al Gardner.

MINUTES

A motion to approve the December minutes as submitted was made by Dick; seconded by Sara; all in favor.

PUBLIC WORKS

- Roy: They've been working in the shop; got a couple of tires and getting ready for Spring.
- Al: The insulation job was completed at the water station and came in at \$2,866.91 out of the \$3,000 approved/budgeted. Roy had concerns that there wasn't any vapor barrier, however confirmed that there wasn't any moisture settling as before.
- Pam: A property owner had mentioned to her that when turning the switch to the smaller hose at the water station, water still comes out of the big hose. Roy acknowledged this issue and is not too sure why it's happening.

TREASURER'S REPORT

District treasurer Kelly Evans was not present so Pam Wallis reported the following information: Since there was no January meeting, there are two reports to read. The District had \$234,392 in cash assets, and \$1,588,941 in total assets and property as of the end of the month of December. Total income for the month of December was \$23,595 with year to date income of \$368,988. The total income YTD is 105% of budget for 2014. Total property tax income YTD is \$181,293 which is approximately 99.35% of budget for 2014 of \$182,470. Total income YTD for the water depot is \$21,629* which is 90.12% of total budgeted of \$24,000. Total expenses for December is \$31,231 and YTD of \$364,096 which is 103% of budget. Primary expenses for December were \$874 to Wagner Equipment, \$3,338 to Rocky Mountain Health and \$937 to Trinity Consulting. *Total water revenue included outstanding deposits not yet made which made it \$22,295 (92.9% of budget). Motion to approve December Treasurer's report was made by Dick; seconded by Pam; all in favor.

January report: The District had \$175,839 in cash assets, and \$1,530,388 in total assets and property as of the end of the month of January. Total income for the month of

January was \$2,562 with year to date income of \$2,562. The total income YTD is .755% of budget for 2015. Total property tax income YTD is \$36 which is approximately .02% of budget for 2015 of \$183,630. Total income YTD for the water depot is \$971 which is 3.47% of total budgeted of \$28,000. Total expenses for January is \$25,360 and YTD of \$25,360 which is 6.8% of budget. Primary expenses for January were \$38,698 to Wells Fargo (grader payoff), \$3,340 to Rocky Mountain Health \$2,190 to Geo West Construction, and \$2,371 to Green Analytical Labs. Dick commented that by paying off the grader all at once saved the district approximately \$800 in interest. Also, Guiseppi is to meet with the State to see if we can test less since all tests are coming out fine and this would save a substantial amount of money. Dick made a motion to approve the January treasurer's report as read; seconded by Al; all in favor.

OLD BUSINESS

- Park and Ride at the old road construction site: Pam has been playing phone tag with several individuals, but believes that she's found the correct person to deal with and they're suppose to call her in the morning.
- Mereitz Fence: Elizabeth Meiritz was served with the letter notifying her to remove her fencing from the greenbelt; she has begun doing so.
- Issue of the health insurance research was brought up but tabled until next meeting when Kelly will be present.
- Elizabeth Meiritz arrived at the meeting and announced that she had moved most of the fencing, however the T-posts are frozen into the ground. She has contacted outside help, however was quoted extreme prices due to the season and requests extra time to pull those herself when the ground thaws. Al suggested that we give her an extension until the April meeting (14th), or sooner, to get the T-posts out. She's saving funds to get an official survey done and agrees to not put any other fencing up until that point.

NEW BUSINESS

- Dick stated that SDA dues need to be paid by March 1, 2015 to save 25% discount. Pam made a motion to have Dick take care of that payment; seconded by Al; all in favor.
- Dick: Wilson, Rea, Beckel and Assoc have sent a notice to raise their hourly rate from \$70 to \$75. Dick believes that we could find other accountants to take care of our business for the lesser price. This issue has been tabled until next meeting.

PROPERTY OWNER'S CONCERNS

- Doug Roberts: Requested the graders to turn their blade when plowing by his driveway to avoid the berm. Roy explained that due to certain snow conditions, they can't always do that. In addition, Roy stated that the neighbors on Far View keep parking out at the road, even after requesting them not to. He is considering taking Far View off of the snow plowing route, due to these neighbors.
- Dick brought up the mill levy increase issue. Our levy hasn't ever been increased in approximately 16 years. He plans to bring this up at every meeting to hopefully raise awareness so that there is a better chance of it passing on the next election.

Al made a motion to adjourn at 7:01 pm; seconded by Dick; all in favor.