



# WILSON, REA, BECKEL & ASSOCIATES, CPAs, LLC

*Experience. Value. Results.*

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Aspen Springs Metropolitan District  
Pagosa Springs, Colorado

Management is responsible for the accompanying financial statements of the Aspen Springs Metropolitan District which comprise the Balance Sheet as of February 29, 2016 and the related Profit and Loss Budget Performance for the one month and two months (ytd) then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Assets, Changes in Fund Balance, Statement of Activities, Statement of Cash Flows, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted statements and disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the management's budget section of the Profit and Loss Budget Performance for the one month and two months (ytd) then ended is presented for purposes of additional analysis are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. The accompanying supplementary information for cash disbursements for the month then ended and the check register for the period February 10, 2016 to March 8, 2016 are presented only for additional analysis purposes. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Aspen Springs Metropolitan District.

*Wilson, Rea, Beckel & Associates, CPAs, LLC*  
March 8, 2016

**ASPEN SPRINGS METRO DISTRICT  
Balance Sheet**

Feb 29, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

|                                 |            |
|---------------------------------|------------|
| Bank of the San Juans Operating | 4,287.54   |
| Bank of the San Juans Money Mkt | 114,426.82 |
| Bank of the San Juans Reserve   | 13,659.07  |
| Colorado Trust 7234             | 101,122.90 |
| Petty Cash                      | 20.00      |

**Total Checking/Savings** 233,516.33

**Other Current Assets**

|                        |            |
|------------------------|------------|
| Cash Held by Treasurer | 1,570.38   |
| Taxes Receivable       | 183,142.00 |

**Total Other Current Assets** 184,712.38

**Total Current Assets** 418,228.71

**Fixed Assets**

**Land**

|                    |            |
|--------------------|------------|
| Water Fill Station | 186,545.37 |
| Land - Other       | 17,105.00  |

**Total Land** 203,650.37

**Buildings** 84,184.00

**Equipment**

|                   |            |
|-------------------|------------|
| Office            | 664.35     |
| Equipment - Other | 879,366.62 |

**Total Equipment** 880,030.97

**Total Fixed Assets** 1,167,865.34

**TOTAL ASSETS** 1,586,094.05

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Deferred Revenue 183,142.00

**Payroll Liabilities**

Soc Security Payable 987.34

Medicare Payable 230.92

Federal Withholding Payable 841.00

Colorado State Withholding Tax 645.00

SUTA Payable 66.70

**Total Payroll Liabilities** 2,770.96

**Total Other Current Liabilities** 185,912.96

**Total Current Liabilities** 185,912.96

**Total Liabilities** 185,912.96

**Equity**

**ASPEN SPRINGS METRO DISTRICT  
Balance Sheet**

|                                       | <u>Feb 29, 16</u>          |
|---------------------------------------|----------------------------|
| Fund Balance-Beg. of Year             | 784,082.08                 |
| Investment In Fixed Assets            | 651,919.16                 |
| Net Income                            | -35,820.15                 |
| Total Equity                          | <u>1,400,181.09</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>1,586,094.05</u></b> |

ASPEN SPRINGS METRO DISTRICT  
**Profit & Loss Budget Performance**  
February 2016

|                                     | <u>Feb 16</u>    | <u>Jan - Feb 16</u> | <u>Annual Budget</u> |
|-------------------------------------|------------------|---------------------|----------------------|
| <b>Ordinary Income/Expense</b>      |                  |                     |                      |
| <b>Income</b>                       |                  |                     |                      |
| Uncategorized Income                | 0.00             | 0.00                | 12,000.00            |
| Property Tax Income                 | 1,366.90         | 1,430.41            | 173,009.00           |
| Specific Ownership Tax              | 1,353.57         | 2,682.29            | 0.00                 |
| Highway User Tax Funds              | 11,476.58        | 17,803.88           | 140,000.00           |
| Interest Income-Archuleta Cty       | 0.00             | 4.95                | 1,800.00             |
| Water Fill Station Income           | 2,181.00         | 2,636.50            | 23,000.00            |
| Other Interest Income               | 54.05            | 108.96              | 0.00                 |
| <b>Total Income</b>                 | <u>16,432.10</u> | <u>24,666.99</u>    | <u>349,809.00</u>    |
| <b>Expense</b>                      |                  |                     |                      |
| <b>General Government</b>           |                  |                     |                      |
| Treasurers Fees                     | 40.99            | 43.04               | 7,348.00             |
| <b>Total General Government</b>     | <u>40.99</u>     | <u>43.04</u>        | <u>7,348.00</u>      |
| <b>General Overhead</b>             |                  |                     |                      |
| Accounting                          | 0.00             | 275.00              | 3,500.00             |
| Advertising/Printing                | 193.02           | 193.02              | 2,000.00             |
| Directors Fees                      | 500.00           | 1,000.00            | 5,500.00             |
| Dues & Publications                 | 560.93           | 560.93              | 600.00               |
| Insurance                           | 16,089.62        | 16,089.62           | 16,000.00            |
| Internet/Website                    | 0.00             | 0.00                | 250.00               |
| Professional/Legal Fees             | 0.00             | 0.00                | 3,500.00             |
| Office Supplies                     | 0.00             | 0.00                | 500.00               |
| Postage/Freight                     | 82.00            | 90.25               | 1,200.00             |
| Supplies - Misc                     | 161.77           | 222.58              | 1,000.00             |
| Telephone/Cell Phone                | 278.03           | 559.62              | 4,100.00             |
| <b>Total General Overhead</b>       | <u>17,865.37</u> | <u>18,991.02</u>    | <u>38,150.00</u>     |
| <b>Public Works</b>                 |                  |                     |                      |
| <b>CAPITAL OUTLAY</b>               |                  |                     |                      |
| <b>Parks &amp; Recreation</b>       |                  |                     |                      |
| <b>Ute Park</b>                     |                  |                     |                      |
| Miscellaneous Supplies              | 0.00             | 0.00                | 400.00               |
| <b>Total Ute Park</b>               | <u>0.00</u>      | <u>0.00</u>         | <u>400.00</u>        |
| <b>Total Parks &amp; Recreation</b> | 0.00             | 0.00                | 400.00               |
| <b>Water Fill Station</b>           |                  |                     |                      |
| Miscellaneous Supples               | 0.00             | 0.00                | 3,000.00             |
| Water Treatment/Worker              | 0.00             | 0.00                | 1,000.00             |
| Professional/Legal Fees             | 880.00           | 1,730.00            | 20,000.00            |
| Water Fill Station - Other          | 0.00             | 0.00                | 500.00               |

ASPEN SPRINGS METRO DISTRICT  
**Profit & Loss Budget Performance**  
February 2016

|   | Feb 16          | Jan - Feb 16     | Annual Budget     |
|---|-----------------|------------------|-------------------|
| <b>Total Water Fill Station</b>           | 880.00          | 1,730.00         | 24,500.00         |
| <b>Total CAPITAL OUTLAY</b>               | 880.00          | 1,730.00         | 24,900.00         |
| <b>Operating Expenses</b>                 |                 |                  |                   |
| <b>Building Expenses</b>                  |                 |                  |                   |
| Repairs & Maintenance                     | 0.00            | 0.00             | 1,500.00          |
| <b>Utilities</b>                          |                 |                  |                   |
| Sanitation                                | 51.91           | 104.45           | 400.00            |
| Utilities - Other                         | 803.76          | 1,925.12         | 6,000.00          |
| <b>Total Utilities</b>                    | <u>855.67</u>   | <u>2,029.57</u>  | <u>6,400.00</u>   |
| <b>Total Building Expenses</b>            | 855.67          | 2,029.57         | 7,900.00          |
| <b>Equipment Expenses</b>                 |                 |                  |                   |
| <b>Equipment Repair &amp; Maint</b>       |                 |                  |                   |
| Vehicle Maintenance                       | 270.88          | 1,049.70         | 0.00              |
| Equipment Repair & Maint - Other          | 1,158.15        | 7,800.31         | 32,500.00         |
| <b>Total Equipment Repair &amp; Maint</b> | <u>1,429.03</u> | <u>8,850.01</u>  | <u>32,500.00</u>  |
| <b>Fees, Licenses, Permits</b>            | 1,000.81        | 1,152.35         | 4,000.00          |
| <b>Gas, Diesel, Oil</b>                   | 66.55           | 297.88           | 28,000.00         |
| <b>Parts</b>                              | 204.50          | 204.50           | 0.00              |
| <b>Small Tools</b>                        | 0.00            | 0.00             | 300.00            |
| <b>Total Equipment Expenses</b>           | <u>2,700.89</u> | <u>10,504.74</u> | <u>64,800.00</u>  |
| <b>Road Maintenance</b>                   |                 |                  |                   |
| Materials/Mag Chloride                    | 0.00            | 0.00             | 27,000.00         |
| Gravel                                    | 0.00            | 0.00             | 27,000.00         |
| Weed Control                              | 0.00            | 0.00             | 5,000.00          |
| <b>Total Road Maintenance</b>             | <u>0.00</u>     | <u>0.00</u>      | <u>59,000.00</u>  |
| <b>Total Operating Expenses</b>           | 3,556.56        | 12,534.31        | 131,700.00        |
| <b>Salaries &amp; Wages</b>               |                 |                  |                   |
| Foreman                                   | 3,467.76        | 8,669.40         | 0.00              |
| Equipment Operator 3                      | 3,114.52        | 7,786.30         | 0.00              |
| Hourly Employee                           | 1,280.00        | 1,637.00         | 2,692.89          |
| Retirement/Bonus                          | 0.00            | 4,000.00         | 4,000.00          |
| Salaries & Wages - Other                  | 100.00          | 200.00           | 93,636.00         |
| <b>Total Salaries &amp; Wages</b>         | <u>7,962.28</u> | <u>22,292.70</u> | <u>100,328.89</u> |
| <b>Total Public Works</b>                 | 12,398.84       | 36,557.01        | 256,928.89        |

**Profit & Loss Budget Performance**

February 2016

|                                 | <u>Feb 16</u>            | <u>Jan - Feb 16</u>      | <u>Annual Budget</u>  |
|---------------------------------|--------------------------|--------------------------|-----------------------|
| <b>Employee Insurance</b>       |                          |                          |                       |
| Health Insurance                | 0.00                     | 2,423.80                 | 34,000.00             |
| Worker's Comp Insurance         | 648.00                   | 648.00                   | 6,200.00              |
| <b>Total Employee Insurance</b> | <u>648.00</u>            | <u>3,071.80</u>          | <u>40,200.00</u>      |
| <b>Payroll Taxes</b>            |                          |                          |                       |
| Medicare Tax                    | 115.46                   | 323.25                   | 1,400.00              |
| Social Security Tax             | 493.66                   | 1,382.14                 | 6,250.00              |
| State Unemployment Tax          | 23.88                    | 66.86                    | 300.00                |
| Payroll Taxes - Other           | 0.00                     | 0.02                     | 0.00                  |
| <b>Total Payroll Taxes</b>      | <u>633.00</u>            | <u>1,772.27</u>          | <u>7,950.00</u>       |
| Uncategorized Expenses          | 52.00                    | 52.00                    |                       |
| <b>Total Expense</b>            | <u>31,638.20</u>         | <u>60,487.14</u>         | <u>350,576.89</u>     |
| <b>Net Ordinary Income</b>      | -15,206.10               | -35,820.15               | -767.89               |
| <b>Other Income/Expense</b>     |                          |                          |                       |
| Other Income                    |                          |                          |                       |
| Income - Other                  | 0.00                     | 0.00                     | 275.54                |
| <b>Total Other Income</b>       | <u>0.00</u>              | <u>0.00</u>              | <u>275.54</u>         |
| <b>Net Other Income</b>         | <u>0.00</u>              | <u>0.00</u>              | <u>275.54</u>         |
| <b>Net Income</b>               | <u><u>-15,206.10</u></u> | <u><u>-35,820.15</u></u> | <u><u>-492.35</u></u> |

ASPEN SPRINGS METRO DISTRICT  
Cash Disbursements

| Type                                   | Date       | Num   | Name                              | Memo                  | Split                    | Amount            |
|--|------------|-------|-----------------------------------|-----------------------|--------------------------|-------------------|
| <b>Bank of the San Juans Operating</b> |            |       |                                   |                       |                          |                   |
| Check                                  | 02/08/2016 | 10588 | Trinity Land Consultants, LLC     | Inv# 498              | Professional/Legal Fees  | -880.00           |
| Check                                  | 02/08/2016 | 10589 | Waste Management of NM            | Inv# 0400682-4888-5   | Sanitation               | -51.91            |
| Check                                  | 02/08/2016 | 10590 | Four Corners Welding & Gas Supply | Inv# CD00176065       | Equipment Repair & Maint | -59.00            |
| Check                                  | 02/08/2016 | 10591 | Advantage Dodge, Chrysler, Jeep   | Acct #110-41638       | Vehicle Maintenance      | -55.92            |
| Check                                  | 02/08/2016 | 10592 | ACE                               | Acc# 15656            | Supplies - Misc          | -111.15           |
| Check                                  | 02/08/2016 | 10608 | Century Link                      | Acc# 300920334        | Telephone/Cell Phone     | -179.78           |
| Check                                  | 02/08/2016 | 10593 | SDA                               | Inv #201601305955390  | Dues & Publications      | -560.93           |
| Check                                  | 02/08/2016 | 10594 | Firebird Fuel                     | Inv # 235560CT        | Gas, Diesel, Oil         | -66.55            |
| Check                                  | 02/08/2016 | 10595 | Summit Supply Corp. of Colorado   | Inv# 77899            | Supplies - Misc          | -50.62            |
| Check                                  | 02/08/2016 | 10596 | Pagosa Springs Sun                | Inv # C14157          | Advertising/Printing     | -61.50            |
| Check                                  | 02/08/2016 | 10597 | U.S. Postal Service               | Annual PO Box Rent    | Postage/Freight          | -82.00            |
| Check                                  | 02/09/2016 | 10598 | George Lyle                       | Director Fee          | Directors Fees           | -100.00           |
| Check                                  | 02/09/2016 | 10599 | Pam Wallis                        | Director Fee          | Directors Fees           | -100.00           |
| Check                                  | 02/09/2016 | 10600 | Sara Anderson                     | Director Fee          | Directors Fees           | -100.00           |
| Check                                  | 02/09/2016 | 10601 | Kelly Evans                       | Director's fees       | Directors Fees           | -100.00           |
| Check                                  | 02/09/2016 | 10602 | Dickie Dale Warring               |                       | Directors Fees           | -100.00           |
| Paycheck                               | 02/09/2016 | 10607 | Brown, Kelly A                    |                       | -SPLIT-                  | -92.35            |
| Paycheck                               | 02/12/2016 | 10603 | Brown, Carey G                    |                       | -SPLIT-                  | -1,361.23         |
| Paycheck                               | 02/12/2016 | 10604 | Stevens, Roy                      |                       | -SPLIT-                  | -1,148.13         |
| Liability Che...                       | 02/16/2016 | EFTPS | Bank of the San Juans             | 74-2212616            | -SPLIT-                  | -3,405.55         |
| Check                                  | 02/17/2016 | 10609 | Colorado Special Districts        | Inv# 28C60158-740     | Insurance                | -16,089.62        |
| Check                                  | 02/25/2016 | 10611 | Mark Shane White*                 | Reimbursement         | Uncategorized Expenses   | -52.00            |
| Check                                  | 02/25/2016 | 10612 | Grainger                          | Inv# 9027437384       | Equipment Repair & Maint | -670.40           |
| Check                                  | 02/25/2016 | 10613 | Archuleta County Clerk            | SMM-ON2 880SPU        | Fees, Licenses, Permits  | -121.77           |
| Check                                  | 02/25/2016 | 10614 | Archuleta County Clerk            | TR-UT2, 571SVN        | Fees, Licenses, Permits  | -88.27            |
| Check                                  | 02/25/2016 | 10615 | La Plata Electric                 |                       | -SPLIT-                  | -803.76           |
| Check                                  | 02/25/2016 | 10616 | Pagosa Springs Sun                | Inv # L5942           | Advertising/Printing     | -131.52           |
| Check                                  | 02/25/2016 | 10617 | Wagner Equipment                  | Cust # 03609          | Equipment Repair & Maint | -188.75           |
| Check                                  | 02/25/2016 | 10618 | Archuleta County Clerk            | GWV-REG 164AUW        | Fees, Licenses, Permits  | -790.77           |
| Check                                  | 02/25/2016 | 10619 | Pinnacle Assurance                | Inv# 17949373         | Worker's Comp Insurance  | -648.00           |
| Check                                  | 02/25/2016 | 10620 | UNITED TRUCK AND EQUIPMENT        | INV# 00131351         | Equipment                | -313.00           |
| Check                                  | 02/25/2016 | 10621 | VERIZON WIRELESS                  | Acc# 871108333-000... | Telephone/Cell Phone     | -98.25            |
| Check                                  | 02/25/2016 | 10622 | NAPA of Pagosa Springs            | Acc# 199              | Vehicle Maintenance      | -214.96           |
| Paycheck                               | 02/26/2016 | 10605 | Brown, Carey G                    |                       | -SPLIT-                  | -1,361.24         |
| Paycheck                               | 02/26/2016 | 10606 | Stevens, Roy                      |                       | -SPLIT-                  | -1,148.13         |
| Paycheck                               | 02/26/2016 | 10610 | White, Mark Shane                 |                       | -SPLIT-                  | -1,134.08         |
| Check                                  | 02/29/2016 | 10623 | American Powerwash Equipment a... |                       | -SPLIT-                  | -444.50           |
| Total Bank of the San Juans Operating  |            |       |                                   |                       |                          | -32,965.64        |
| <b>TOTAL</b>                           |            |       |                                   |                       |                          | <b>-32,965.64</b> |

See Accountant's Compilation Report

ASPEN SPRINGS METRO DISTRICT

3/7/2016 11:49 AM

Register: Bank of the San Juans Operating

From 02/10/2016 through 03/08/2016

Sorted by: Date, Type, Number/Ref

| Date       | Number | Payee                     | Account                  | Memo              | Payment   | C | Deposit   | Balance   |
|------------|--------|---------------------------|--------------------------|-------------------|-----------|---|-----------|-----------|
| 02/12/2016 | 10603  | Brown, Carey G            | -split-                  |                   | 1,361.23  | X |           | 8,140.11  |
| 02/12/2016 | 10604  | Stevens, Roy              | -split-                  |                   | 1,148.13  | X |           | 6,991.98  |
| 02/16/2016 | EFTPS  | Bank of the San Juans     | -split-                  | 74-2212616        | 3,405.55  | X |           | 3,586.43  |
| 02/16/2016 |        | Bank of the San Juans ... |                          | Funds Transfer    |           | X | 20,000.00 | 23,586.43 |
| 02/17/2016 | 10609  | Colorado Special Dis...   | General Overhead:Insu... | Inv# 28C60158...  | 16,089.62 | X |           | 7,496.81  |
| 02/25/2016 | 10611  | Mark Shane White*         | Uncategorized Expenses   | Reimbursement     | 52.00     |   |           | 7,444.81  |
| 02/25/2016 | 10612  | Grainger                  | Public Works:Operatin... | Inv# 90274373...  | 670.40    |   |           | 6,774.41  |
| 02/25/2016 | 10613  | Archuleta County Cl...    | Public Works:Operatin... | SMM-ON2 88...     | 121.77    |   |           | 6,652.64  |
| 02/25/2016 | 10614  | Archuleta County Cl...    | Public Works:Operatin... | TR-UT2, 571S...   | 88.27     |   |           | 6,564.37  |
| 02/25/2016 | 10615  | La Plata Electric         | -split-                  |                   | 803.76    |   |           | 5,760.61  |
| 02/25/2016 | 10616  | Pagosa Springs Sun        | General Overhead:Adv...  | Inv # L5942       | 131.52    |   |           | 5,629.09  |
| 02/25/2016 | 10617  | Wagner Equipment          | Public Works:Operatin... | Cust # 03609      | 188.75    |   |           | 5,440.34  |
| 02/25/2016 | 10618  | Archuleta County Cl...    | Public Works:Operatin... | GVW-REG 16...     | 790.77    |   |           | 4,649.57  |
| 02/25/2016 | 10619  | Pinnacol Assurance        | Employee Insurance:W...  | Inv# 17949373     | 648.00    |   |           | 4,001.57  |
| 02/25/2016 | 10620  | UNITED TRUCK A...         | Equipment                | INV# 00131351     | 313.00    |   |           | 3,688.57  |
| 02/25/2016 | 10621  | VERIZON WIRELE...         | General Overhead:Tele... | Acct# 8711083...  | 98.25     |   |           | 3,590.32  |
| 02/25/2016 | 10622  | NAPA of Pagosa Spr...     | Public Works:Operatin... | Acct# 199         | 214.96    |   |           | 3,375.36  |
| 02/26/2016 | 10605  | Brown, Carey G            | -split-                  |                   | 1,361.24  | X |           | 2,014.12  |
| 02/26/2016 | 10606  | Stevens, Roy              | -split-                  |                   | 1,148.13  | X |           | 865.99    |
| 02/26/2016 | 10610  | White, Mark Shane         | -split-                  |                   | 1,134.08  |   |           | -268.09   |
| 02/29/2016 |        |                           | Other Interest Income    | Interest          |           | X | 0.13      | -267.96   |
| 02/29/2016 | 10623  | American Powerwas...      | -split-                  |                   | 444.50    |   |           | -712.46   |
| 02/29/2016 |        | Bank of the San Juans ... |                          | Funds Transfer    |           | X | 5,000.00  | 4,287.54  |
| 03/03/2016 | 10624  | C & J Gravel Product...   | Public Works:Operatin... | Inv# 50457        | 1,016.27  |   |           | 3,271.27  |
| 03/03/2016 | 10625  | Firebird Fuel             | Public Works:Operatin... | Inv # 239440CT    | 60.32     |   |           | 3,210.95  |
| 03/03/2016 | 10626  | Trinity Land Consult...   | Public Works:CAPITA...   | Inv# 503          | 955.00    |   |           | 2,255.95  |
| 03/03/2016 | 10627  | Four Corners Weldin...    | Public Works:Operatin... | Inv# CD00176...   | 59.00     |   |           | 2,196.95  |
| 03/03/2016 | 10628  | Waste Management o...     | Public Works:Operatin... | Inv# 0405097-...  | 51.64     |   |           | 2,145.31  |
| 03/03/2016 | 10629  | Century Link              | General Overhead:Tele... | Acct# 3009203...  | 162.93    |   |           | 1,982.38  |
| 03/03/2016 | 10630  | Bayfield AutoCare C...    | -split-                  | Inv# 40141        | 984.24    |   |           | 998.14    |
| 03/03/2016 | 10631  | UNITED TRUCK A...         | Equipment                | INV# 00162144     | 314.00    |   |           | 684.14    |
| 03/03/2016 | 10648  | CHP                       | Employee Insurance:H...  | Invoice # 43306   | 2,423.80  |   |           | -1,739.66 |
| 03/04/2016 | 10649  | Napa Auto Parts Dur...    | Public Works:Operatin... | Acct # 570        | 38.57     |   |           | -1,778.23 |
| 03/04/2016 | 10650  | Michael C. Branch         | General Overhead:Prof... | Audit Preparat... | 1,000.00  |   |           | -2,778.23 |
| 03/04/2016 | 10651  | NAPA of Pagosa Spr...     | Public Works:Operatin... | Acct# 199         | 583.29    |   |           | -3,361.52 |
| 03/04/2016 | 10652  | ACE                       | General Overhead:Sup...  | Acct# 15656       | 229.01    |   |           | -3,590.53 |
| 03/04/2016 |        | Bank of the San Juans ... |                          | Funds Transfer    |           |   | 24,000.00 | 20,409.47 |
| 03/07/2016 | 10653  | VISA                      | Uncategorized Expenses   | 4988 6591 335...  | 77.67     |   |           | 20,331.80 |
| 03/08/2016 | 10632  | George Lyle               | General Overhead:Dir...  | Director Fee      | 100.00    |   |           | 20,231.80 |
| 03/08/2016 | 10633  | Pam Wallis                | General Overhead:Dir...  | Director Fee      | 100.00    |   |           | 20,131.80 |



ASPEN SPRINGS METRO DISTRICT

3/7/2016 11:49 AM

Register: Bank of the San Juans Operating

From 02/10/2016 through 03/08/2016

Sorted by: Date, Type, Number/Ref

| <u>Date</u> | <u>Number</u> | <u>Payee</u>        | <u>Account</u>           | <u>Memo</u>     | <u>Payment</u> | <u>C</u> | <u>Deposit</u> | <u>Balance</u> |
|-------------|---------------|---------------------|--------------------------|-----------------|----------------|----------|----------------|----------------|
| 03/08/2016  | 10634         | Sara Anderson       | General Overhead:Dire... | Director Fee    | 100.00         |          |                | 20,031.80      |
| 03/08/2016  | 10635         | Kelly Evans         | General Overhead:Dire... | Director's fees | 100.00         |          |                | 19,931.80      |
| 03/08/2016  | 10636         | Dickie Dale Warring | General Overhead:Dire... |                 | 100.00         |          |                | 19,831.80      |
| 03/08/2016  | 10645         | Brown, Carey G      | -split-                  |                 | 2,563.41       |          |                | 17,268.39      |
| 03/08/2016  | 10646         | Brown, Kelly A      | -split-                  |                 | 92.35          |          |                | 17,176.04      |
| 03/08/2016  | 10647         | Stevens, Roy        | -split-                  |                 | 3,327.61       |          |                | 13,848.43      |