

ASPEN SPRINGS METROPOLITAN DISTRICT
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A regularly scheduled meeting of the Board of Directors, Aspen Springs Metropolitan District was convened on February 14, at 6:00p.m. at the Aspen Springs Metropolitan District building located on Metro Drive in Unit 5 Aspen Springs Subdivision. Elected board members Dick Warring, Pam Wallis, and Jame Venturini were in attendance, as were appointed members Kenneth Barber and Shane Tuller, and employee Carey Brown. Four property owners attended.

Call to Order

The meeting was called to order by elected Chairperson, Dick Warring.

Minutes

Pam made a motion to approve the January minutes as amended, seconded by Ken; all in favor.

Public Works

- Carey talked about how the spring rains and snows had done serious damage to the roads. He said that as soon as things dried out that they would be regrading and putting new gravel on the roads.
- Carey mentioned that he may need some contract help this summer to help repair some of the roads in regards to gravel hauling.

Treasurer's Report

- Jame: The district had \$299,379 in cash assets, and \$1,653,411 in total assets and property as of the end of January. Total income for January was \$6,194, with year to date income of \$6,194, which is 2% of the year's budgeted income. Total property tax income YTD is \$89, which is 0.5% of this year's budgeted income. Total income YTD for the water depot is \$1,581, which is 6.88% of this year's budgeted income. Total expenses for January are \$24,616, and YTD of \$24,616, which is 7% of the yearly budget. The primary expense for January was to CHP, for employee health insurance, and to Western Refining.

Old Business

- Dick brought up the issue of a replacement for the water station tester. Nobody had, at this point, been able to locate a suitable replacement.

New Business

- Dick mentioned that the District would be receiving 18% less property tax revenue than in previous years, due to a TABOR restriction.
- Carey said that the County had decided to give the District 'Government' tags again for the vehicles, which should decrease the license fees.
- The backhoe had broken down in January, and Carey had been leasing a replacement from Durango. The District received 3 bids for replacement of the backhoe, and one for repair. The board decided to continue with repairs to the backhoe, and recommended selling the backhoe and purchasing a replacement after the backhoe sold.
- Maria at Turkey Springs Trading Post and Pam at Aspen Springs Bar had started collection jars to give the road crew and their families a night out as a thank-you gift. Ken Sorce presented Carey with a check for \$375 to pay for all three road crew employees and their families to have dinner.

Property Owner's Concerns

- Kenneth's wife voiced a concern about junk in the creekbed off the disk golf course. Carey said he'd try to take care of it as soon as everything dried out.

Dick Warring adjourned the meeting at 6:41 pm.