

**ASPEN SPRINGS METROPOLITAN DISTRICT**  
**PO BOX 488**  
**PAGOSA SPRINGS, CO 81147**  
**970-731-5656**

A special meeting of the Board of Directors, Aspen Springs Metropolitan District was convened on July 22<sup>th</sup>, 2025 at 6:00 p.m. at the Aspen Springs Metropolitan District building located on 216 Metro Drive in Unit 5 Aspen Springs Subdivision to hold a Special Meeting regarding the purchase of a new “heavy hauler truck”. Meeting was designated as a single discussion meeting. Elected board members Eric Davidson, Kelly Evans, Pam Wallis, Eric Freudenberger, and Chris deVries were present. Two employees attended.

**Call to Order**

Meeting was called to order at 18:03 by Eric Davidson.

**Special Meeting Topic (purchase of “heavy hauler” truck)**

- **Carey:** Have had 50k in repairs in last four years
  - Many more costly expenses are needed to maintain current truck.
  - Requesting a replacement by purchase of new truck.
    - Found truck with “bare bones” specs to accomplish job in Abilene, TX
    - Truck is a 2026 Peterbilt 589
  - Truck is new with a variety of warranty options
  - Cost of truck is \$142,663 after the trade in of current truck
    - Price is \$177,663, and trade in is \$35,000
    - Financing through the dealership is 11%
- **Pam:** We may be able to get a better APR from bank. Chris thinks there are better financing options as well.
  - **Kelly:** Does not want to have to deal with the interest and prefers cash payment.
- **Eric D:** Would prefer not to go into debt unless APR rates are closer to 2-3%
- **Kelly:** We currently have the finances and the projections are in line to support purchase
- **Carey:** The truck would be solely for hauling gravel to all the roads, and should last 20 years.
- **Chris:** Inquiring on who can service it in the area.
  - **Carey:** There are certified dealers in Farmington NM.
- **Eric D:** Many construction companies are going out of business and wonders if we can get one used.
  - **Carey:** They are typically abused and will not come with a warranty.
- **Eric D:** Asks how soon can we get the truck as soon as its paid.
  - **Carey:** We can receive it immediately, and they will get it as far as Albuquerque, NM
- **Chris:** Believes we can decide on the extended warranty within the first year of factory warranty.
- **Carey:** Will inquire on this with the dealership.
- **Chris:** Worried we could receive a “lemon” and downtime for repairs would be a problem

- **Eric:** Purchase shouldn't affect liquidity
  - **Kelly:** We have funds coming in from HUTF and property taxes still
- **Motion:** Kelly motions we pay cash for the Peterbilt 589, and 4 year extended warranty Pam 2nds.  
**Amend:** Purchase of warranty depending on the timeframe to decide on an extended warranty package. **Kelly:** As part of the motion allow Eric D and Carey to take care of truck decisions when acquiring the truck. Pam 2nds the amended motion. Passed unanimous.

Meeting adjourned at 19:06 PM by Eric Davidson