

ASPEN SPRINGS METROPOLITAN DISTRICT
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A regularly scheduled meeting of the Board of Directors, Aspen Springs Metropolitan District was convened on March 8, 2016 at 6:00 p.m. at the Aspen Springs Metropolitan District building located on Metro Drive in Unit 5 Aspen Springs Subdivision. Elected board members Dick Warring, Kelly Evans, and Sara Anderson and appointed board members, Pam Wallis and George Lyle were in attendance. District employees, Carey Brown and Roy Stevens, were in attendance, as were three property owners.

CALL TO ORDER

The meeting was called to order by elected Chairperson, Dick Warring.

MINUTES

Kelly made a motion to approve the February minutes as read; seconded by George; all in favor.

PUBLIC WORKS

- Carey: Put tires on vehicles, hauling gravel, grading roads.
- The new employee, Mark White, started February 16th and is doing good. Roy will be working until the end of the month, then available afterwards for work part time, if needed.
- Century Link put a bill to collections for damages due to they not burying lines. There is no written bill; it's going to be left alone at this point. Carey will see if he can track down the collection company's phone number. There was discussion on how we can avoid any future damage charges.
- Carey ordered nine loads of mag.

TREASURER'S REPORT

- Kelly: The District had \$233,516 in cash assets, and \$1,586,094 in total assets and property as of the end of the month of February. Total income for the month of February was \$16,432 with year to date income of \$24,667. The total income YTD is 7% of budget for 2016. Total property tax income YTD is \$1,430 which is approximately .83% of budget for 2016 of \$173,009. Total income YTD for the water depot is \$2,637 which is 11.47% of total budgeted of \$23,000. Total expenses for February are \$31,638 and YTD of \$60,487 which is 17% of budget. Primary expenses for February were \$2,423.80 to CHP Insurance and \$16,089.62 to CSDI Liability Insurance (annual).
- Wilson, Rea, & Beckel agreement needs to be signed; no increases.
- Annual application for exemption from audit needs to be filed. We still qualify; the limit use to be \$500,000 and the new amount is \$750,000 for expenditures. Dick requested a motion to have Kelly and himself form a committee to audit the "exemption for audit" which was prepared by Michael Branch to be sent in by March 14th if there are no questions or concerns by the other board members, resolution #3.1.16; Pam made the motion; seconded

by George; all in favor. Dick made a motion to adopt the resolution for exemption of audit #3.2.16 (pursuant to section 29-1-604, C.R.S.); seconded by George; all in favor.

• Pam made a motion to approve the treasurer's report as read; seconded by George; all in favor.

OLD BUSINESS

• Discussion on security for the water station. There is a grant available of 50%. Sara had contacted Mountain Home Security last summer, however no one had followed up on it. Sara will contact them again. Consideration of a security system for the metro building was also brought up.

• Election update: There were five individuals, however one did not qualify so there are four that are qualified and running. There are 940 registered voters, about 200 more than last election. 1050 ballots have been ordered. Ballots can be returned to our PO Box, dropped off in person on election day, directly to Kelly, and to Wilson, Rea, and Beckel's. Kelly appoints Carey Brown as deputy for two days while Kelly is out of town. We still need election judges; one day for training and available all day on May 3rd, election day. Estimate for election costs: \$2,260.00. Rough estimate on the newsletter including postage: \$1,250.00. We also need blurbs from the candidates by the 21st of March; 150 words.

NEW BUSINESS

• Rocky Mountain Health is billing us for January although we have it in writing that we requested to have the termination as of December 31, 2015.

PROPERTY OWNER CONCERNS

none reported

Motion to adjourn the meeting at 7:10 pm by George; seconded by Pam; all in favor.