

ASPEN SPRINGS METROPOLITAN DISTRICT
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A regularly scheduled meeting of the Board of Directors, Aspen Springs Metropolitan District was convened on March 14, at 6:00p.m. at the Aspen Springs Metropolitan District building located on Metro Drive in Unit 5 Aspen Springs Subdivision. Elected board members Dick Warring, Pam Wallis, and Jame Venturini were in attendance, as were appointed members Kenneth Barber and Shane Tuller, and employee Carey Brown. Two property owners attended.

Call to Order

The meeting was called to order by elected Chairperson, Dick Warring.

Minutes

Kenneth made a motion to approve the February minutes as amended, seconded by Pam; all in favor.

Public Works

- Carey and Shane have been grading roads, and took the wings off the grader as they didn't foresee any possibility of snowplowing for the rest of the season.
- Dick brought up the old issue of speed limit signs on Indian Land Road. Carey said the signs had been ordered and was just waiting for the ground to dry out before he installed them. Carey wanted to remind people that vehicles with trailers and oversize loads/vehicles are not allowed on Indian Land Road.
- Shane White said that he'd been employed by the District for over a year at this point, and wanted to ask the board for a raise. Dick said that this should be discussed in executive session as it is a personell matter.
- Carey said that Roy had asked to work 40 hour weeks through the summer and work part time in the winter. There was some questions from the board as to whether the District could afford a third employee at full time, whether he would have to be given health insurance, and how to handle tax withholding. This would be further discussed in executive session.
- Kenneth asked Carey if the rental backhoe had been returned. Carey said it had, and the shop backhoe had been repaired at \$2,600, which was as Wagner had estimated.

Treasurer's Report

- Jame was to be late to the meeting due to the fact that he'd been out of town. Pam read the Treasurer's Report in his stead: The district had \$303,020 in cash assets, and \$1,654,526 in total assets and property as of the end of February. Total income for February was \$23,721, with year to date income of \$29,995, which is 8% of the year's budgeted income. Total property tax income YTD is \$8,466, which is 4.86% of this year's budgeted income. Total income YTD for the water depot is \$2,390, which is 10.39% of this year's budgeted income. Total expenses for February are \$19,447, and YTD of \$44,062, which is 12% of the yearly budget. The primary expense for February was to CHP, for employee health insurance, and to Wagner Equipment, in the amounts of \$2,621 and \$3,958, respectively.
- Shane made a motion to approve the Treasurer's report as read, seconded by Kenneth; all in favor.

Old Business

- Dick asked about the porta-potty at the park. Pam said that she would contact the rental company and have them bring one out as soon as it looked like we were past freezing at night.

New Business

- Dick said that it was time to address the yearly audit. Due to new regulations, the board could apply for exemption from audit due to low revenues and expenditures. Michael Branch, CPA, had prepared an Exemption From Audit packet for the board to review and sign. Dick read the Resolution For Exemption From Audit, Resolution 2017-01, per C.R.S. 29-1-604.
- Pam made a motion to approve Resolution 2017-01, Shane seconded; all in favor.
- Pam said that she would start calling in line-locates again as Carey would need to start grading roads and clearing the ditches.
- The accounting firm that handles the District's finances, Wilson, Rea, and Beckel, had sent the District a new yearly contract. The board had some concerns about the hourly rate and possible increases. The board decided to wait until the March meeting to make a decision on the matter.

Property Owner's Concerns

- There were no property owner's concerns.

**The Board entered executive session per CRS 24-6-402(4)
Post Executive Session**

- Dick made a motion to make Shane and Pam a special committee to decide whether to hire Roy at 40 hours a week during the summer season. Jame seconded; all in favor.
- Pam made a motion to allow Carey to decide whether to give Shane White a pay raise. Kenneth seconded; all in favor.

The meeting was adjourned at 6:45 PM