

**ASPEN SPRINGS METRO DISTRICT
Balance Sheet**

May 31, 12

ASSETS

Current Assets

Checking/Savings

Bank of the San Juans Operating	5,336.42
Bank of the San Juans Money Mkt	280,920.87
Bank of the San Juans Reserve	13,829.82
CD Reserve Acct-Rio Grande Sav	61,655.97
Colorado Trust 7234	38,520.87
Petty Cash	20.00

Total Checking/Savings 400,283.95

Accounts Receivable

1200 - Accounts Receivable	42,500.00
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Total Accounts Receivable 42,500.00

Other Current Assets

Cash Held by Treasurer	7,739.16
Taxes Receivable	181,550.00

Total Other Current Assets 189,289.16

Total Current Assets 632,073.11

Fixed Assets

Land	51,898.49
Buildings	84,184.00
Equipment	853,858.62

Total Fixed Assets 989,941.11

TOTAL ASSETS

1,622,014.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deferred Revenue	181,550.00
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Payroll Liabilities

Soc Security Payable	700.37
Medicare Payable	195.30
Federal Withholding Payable	808.00
Colorado State Withholding Tax	499.00
SUTA Payable	39.35
Payroll Liabilities - Other	5.23

Total Payroll Liabilities 2,247.25

Total Other Current Liabilities 183,797.25

Total Current Liabilities 183,797.25

Long Term Liabilities

Leases Payable

Wells Fargo #L003421	171,341.96
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Total Leases Payable 171,341.96

ASPEN SPRINGS METRO DISTRICT
Balance Sheet

	<u>May 31, 12</u>
Total Long Term Liabilities	171,341.96
Total Liabilities	355,139.21
Equity	
Fund Balance-Beg. of Year	490,868.84
Investment In Fixed Assets	651,919.16
Net Income	124,087.01
Total Equity	<u>1,266,875.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,622,014.22</u></u>

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance

May 2012

	<u>May 12</u>	<u>Jan - May 12</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Grants			
Park	0.00	0.00	4,000.00
Fill Station	0.00	0.00	12,000.00
Total Grants	<u>0.00</u>	<u>0.00</u>	<u>16,000.00</u>
Property Tax Income	36,884.47	113,795.05	181,067.00
Senior/Veteran Exemption Tax	0.00	0.00	100.00
Specific Ownership Tax	1,037.70	6,315.18	15,000.00
Highway User Tax Funds	12,940.65	54,101.57	123,000.00
Interest Income-Archuleta Cty	20.90	232.63	500.00
Oak Hills Income	0.00	0.00	1,800.00
Water Fill Station Income	0.00	0.00	12,000.00
Other Interest Income	67.23	388.96	1,000.00
Abatements	0.00	0.00	100.00
Total Income	<u>50,950.95</u>	<u>174,833.39</u>	<u>350,567.00</u>
Expense			
General Government			
Treasurers Fees	1,104.23	3,411.84	7,246.00
Total General Government	<u>1,104.23</u>	<u>3,411.84</u>	<u>7,246.00</u>
General Overhead			
Accounting	180.00	960.00	2,700.00
Advertising/Printing	0.00	0.00	200.00
Bank Charges	15.00	37.00	
Directors Fees	400.00	2,400.00	5,500.00
Dues & Publications	0.00	0.00	800.00
Election Costs	0.00	11.00	
Insurance	0.00	12,289.05	11,800.00
Internet/Website	0.00	0.00	250.00
Professional/Legal Fees	92.50	943.50	3,000.00
Office Supplies	0.00	626.38	200.00
Postage/Freight	6.05	141.41	250.00
Professional Fees	0.00	1,000.00	
Supplies - Misc	251.65	1,194.80	2,000.00
Telephone/Cell Phone	89.61	1,282.45	3,200.00
Total General Overhead	<u>1,034.81</u>	<u>20,885.59</u>	<u>29,900.00</u>
Public Works			
CAPITAL OUTLAY			
Parks & Recreation			
Ute Park			

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance

May 2012

	<u>May 12</u>	<u>Jan - May 12</u>	<u>Annual Budget</u>
Miscellaneous Supplies	0.00	0.00	3,000.00
Total Ute Park	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>
 Total Parks & Recreation	 0.00	 0.00	 3,000.00
 Water Fill Station			
Miscellaneous Supplies	0.00	0.00	4,000.00
Building/Water Treatment	231.24	1,298.86	12,000.00
Water Fill Station - Other	0.00	315.00	
Total Water Fill Station	<u>231.24</u>	<u>1,613.86</u>	<u>16,000.00</u>
 Total CAPITAL OUTLAY	 231.24	 1,613.86	 19,000.00
 Operating Expenses			
Building Expenses			
Office Cleaning	0.00	0.00	1,000.00
Repairs & Maintenance	0.00	31.15	1,000.00
Utilities			
Sanitation	28.96	144.54	523.00
Utilities - Other	0.00	1,980.97	5,910.00
Total Utilities	<u>28.96</u>	<u>2,125.51</u>	<u>6,433.00</u>
 Total Building Expenses	 28.96	 2,156.66	 8,433.00
 Equipment Expenses			
Equipment Lease	0.00	0.00	31,266.24
Equipment Repair & Maint			
Vehicle Maintenance	0.00	127.06	
Equipment Repair & Maint - Other	272.54	21,334.47	22,500.00
Total Equipment Repair & Maint	<u>272.54</u>	<u>21,461.53</u>	<u>22,500.00</u>
 Gas, Diesel, Oil	 94.17	 9,725.81	 25,000.00
Interest	0.00	0.00	8,400.00
Small Tools	0.00	0.00	300.00
Equipment Expenses - Other	0.00	0.00	200.00
Total Equipment Expenses	<u>366.71</u>	<u>31,187.34</u>	<u>87,666.24</u>
 Road Maintenance			
Road Maint/Asphalt	2,770.00	2,770.00	5,000.00
Materials/Mag Chloride	11,506.33	11,506.33	30,000.00
Gravel	860.87	860.87	30,000.00
Weed Control	3,015.00	13,611.00	8,500.00
Total Road Maintenance	<u>18,152.20</u>	<u>28,748.20</u>	<u>73,500.00</u>

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance

May 2012

	<u>May 12</u>	<u>Jan - May 12</u>	<u>Annual Budget</u>
Total Operating Expenses	18,547.87	62,092.20	169,599.24
Salaries & Wages			
Foreman	3,333.10	18,332.05	43,330.00
Equipment Operator 3	2,993.58	16,464.69	38,916.00
Equipment Operator 1	0.00	0.00	19,594.00
Hourly Employee	307.50	885.00	4,000.00
Retirement/Bonus	0.00	0.00	4,000.00
Salaries & Wages - Other	100.00	460.00	
Total Salaries & Wages	<u>6,734.18</u>	<u>36,141.74</u>	<u>109,840.00</u>
Total Public Works	25,513.29	99,847.80	298,439.24
Employee Insurance			
Health Insurance	2,182.99	10,914.95	34,000.00
Worker's Comp Insurance	0.00	1,498.00	8,000.00
Total Employee Insurance	<u>2,182.99</u>	<u>12,412.95</u>	<u>42,000.00</u>
Payroll Taxes			
Medicare Tax	97.65	524.05	1,700.00
Social Security Tax	417.53	2,240.80	7,300.00
State Unemployment Tax	19.90	108.12	240.00
Payroll Taxes - Other	5.23	5.23	
Total Payroll Taxes	<u>540.31</u>	<u>2,878.20</u>	<u>9,240.00</u>
Total Expense	<u>30,375.63</u>	<u>139,436.38</u>	<u>386,825.24</u>
Net Ordinary Income	20,575.32	35,397.01	-36,258.24
Other Income/Expense			
Other Income			
Income - Other	43,390.00	46,190.00	4,150.00
Sales of Fixed Assets	42,500.00	42,500.00	
Total Other Income	<u>85,890.00</u>	<u>88,690.00</u>	<u>4,150.00</u>
Net Other Income	<u>85,890.00</u>	<u>88,690.00</u>	<u>4,150.00</u>
Net Income	<u><u>106,465.32</u></u>	<u><u>124,087.01</u></u>	<u><u>-32,108.24</u></u>