

ASPEN SPRINGS METRO DISTRICT
Balance Sheet

May 31, 13

ASSETS

Current Assets

Checking/Savings

Bank of the San Juans Operating	5,267.03
Bank of the San Juans Money Mkt	237,102.28
Bank of the San Juans Reserve	13,845.42
CD Reserve Acct-Rio Grande Sav	61,969.41
Colorado Trust 7234	38,599.75
Petty Cash	20.00

Total Checking/Savings 356,803.89

Other Current Assets

Cash Held by Treasurer	5,915.24
Taxes Receivable	180,093.00

Total Other Current Assets 186,008.24

Total Current Assets 542,812.13

Fixed Assets

Land	51,898.49
Buildings	84,184.00
Equipment	875,758.62

Total Fixed Assets 1,011,841.11

TOTAL ASSETS **1,554,653.24**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Deferred Revenue	180,093.00
Payroll Liabilities	
Soc Security Payable	942.86
Medicare Payable	220.50
Federal Withholding Payable	875.00
Colorado State Withholding Tax	530.00
SUTA Payable	42.47

Total Payroll Liabilities 2,610.83

Total Other Current Liabilities 182,703.83

Total Current Liabilities 182,703.83

Long Term Liabilities

Leases Payable

Wells Fargo #L003421	107,678.33
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Total Leases Payable 107,678.33

Total Long Term Liabilities 107,678.33

Total Liabilities 290,382.16

Equity

ASPEN SPRINGS METRO DISTRICT
Balance Sheet

	<u>May 31, 13</u>
Fund Balance-Beg. of Year	615,915.46
Investment In Fixed Assets	651,919.16
Net Income	<u>-3,563.54</u>
Total Equity	<u>1,264,271.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,554,653.24</u></u>

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance
 May 2013

	<u>May 13</u>	<u>Jan - May 13</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Grants & Donations			
Park	0.00	16,957.86	30,000.00
Fill Station	0.00	0.00	102,000.00
Total Grants & Donations	0.00	16,957.86	132,000.00
Uncategorized Income	0.00	0.00	6,650.00
Property Tax Income	37,718.89	118,438.74	180,638.00
Specific Ownership Tax	1,116.14	4,152.60	
Highway User Tax Funds	13,925.71	53,896.29	138,000.00
Interest Income-Archuleta Cty	71.72	512.22	
Other Interest Income	44.91	251.15	1,079.45
Abatements	-123.82	-197.10	
Total Income	52,753.55	194,011.76	458,367.45
Expense			
General Government			
Treasurers Fees	1,129.78	3,561.81	7,225.00
Total General Government	1,129.78	3,561.81	7,225.00
General Overhead			
Finance Charges	45.96	45.96	
Accounting	275.00	1,450.00	2,700.00
Advertising/Printing	0.00	0.00	200.00
Bonds	0.00	0.00	100.00
Directors Fees	400.00	2,600.00	5,500.00
Dues & Publications	0.00	545.08	800.00
Insurance	0.00	12,414.91	12,300.00
Internet/Website	0.00	379.54	250.00
Professional/Legal Fees	0.00	6,046.25	3,000.00
Office Supplies	0.00	72.30	700.00
Postage/Freight	10.58	122.13	250.00
Professional Fees	0.00	1,000.00	
Supplies - Misc	377.07	1,211.50	2,000.00
Telephone/Cell Phone	403.46	1,393.24	3,000.00
Total General Overhead	1,512.07	27,280.91	30,800.00
Public Works			
CAPITAL OUTLAY			
Parks & Recreation			
Ute Park			
Miscellaneous Supplies	0.00	0.00	3,000.00
Professional/Legal Fees	0.00	0.00	600.00

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance
 May 2013

	<u>May 13</u>	<u>Jan - May 13</u>	<u>Annual Budget</u>
Total Ute Park	0.00	0.00	3,600.00
 Total Parks & Recreation	 0.00	 0.00	 3,600.00
 Water Fill Station			
Miscellaneous Supples	0.00	511.52	4,000.00
Water Treatment/Worker	0.00	0.00	12,000.00
Professional/Legal Fees	3,564.65	6,169.65	2,000.00
Water Fill Station - Other	30,000.00	30,000.00	120,000.00
Total Water Fill Station	<u>33,564.65</u>	<u>36,681.17</u>	<u>138,000.00</u>
 Total CAPITAL OUTLAY	 33,564.65	 36,681.17	 141,600.00
 Operating Expenses			
Building Expenses			
Office Cleaning	0.00	0.00	1,000.00
Repairs & Maintenance	0.00	413.20	800.00
Utilities			
Sanitation	34.98	170.68	523.00
Utilities - Other	271.88	3,299.46	6,000.00
Total Utilities	<u>306.86</u>	<u>3,470.14</u>	<u>6,523.00</u>
 Total Building Expenses	 306.86	 3,883.34	 8,323.00
 Equipment Expenses			
Equipment Lease	0.00	0.00	39,666.00
Equipment Repair & Maint			
Vehicle Maintenance	622.12	1,679.93	
Equipment Repair & Maint - Other	1,443.86	8,337.50	45,500.00
Total Equipment Repair & Maint	<u>2,065.98</u>	<u>10,017.43</u>	<u>45,500.00</u>
 Gas, Diesel, Oil	 7,755.01	 17,945.68	 33,806.00
Parts	0.00	0.00	200.00
Small Tools	0.00	71.74	300.00
Total Equipment Expenses	<u>9,820.99</u>	<u>28,034.85</u>	<u>119,472.00</u>
 Road Maintenance			
Road Maint/Asphalt	0.00	0.00	1,500.00
Materials/Mag Chloride	0.00	19,470.00	30,000.00
Gravel	1,320.00	3,801.66	30,000.00
Weed Control	22.00	22.00	2,000.00
Road Maintenance - Other	11,925.20	12,939.28	
Total Road Maintenance	<u>13,267.20</u>	<u>36,232.94</u>	<u>63,500.00</u>

ASPEN SPRINGS METRO DISTRICT
Profit & Loss Budget Performance
 May 2013

	<u>May 13</u>	<u>Jan - May 13</u>	<u>Annual Budget</u>
Total Operating Expenses	23,395.05	68,151.13	191,295.00
Salaries & Wages			
Foreman	3,399.76	18,665.35	
Equipment Operator 3	3,053.46	16,764.09	
Hourly Employee	1,050.00	2,527.50	
Retirement/Bonus	0.00	4,000.00	4,000.00
Salaries & Wages - Other	100.00	563.27	91,800.00
Total Salaries & Wages	<u>7,603.22</u>	<u>42,520.21</u>	<u>95,800.00</u>
Total Public Works	64,562.92	147,352.51	428,695.00
Employee Insurance			
Health Insurance	2,205.45	13,232.70	27,000.00
Worker's Comp Insurance	1,036.00	2,767.00	
Total Employee Insurance	<u>3,241.45</u>	<u>15,999.70</u>	<u>27,000.00</u>
Payroll Taxes			
Medicare Tax	110.25	616.54	1,300.00
Social Security Tax	471.40	2,636.26	5,700.00
State Unemployment Tax	22.81	127.57	240.00
Total Payroll Taxes	<u>604.46</u>	<u>3,380.37</u>	<u>7,240.00</u>
Total Expense	<u>71,050.68</u>	<u>197,575.30</u>	<u>500,960.00</u>
Net Ordinary Income	<u>-18,297.13</u>	<u>-3,563.54</u>	<u>-42,592.55</u>
Net Income	<u><u>-18,297.13</u></u>	<u><u>-3,563.54</u></u>	<u><u>-42,592.55</u></u>

ASPEN SPRINGS METRO DISTRICT
Cash Disbursements

Type	Date	Num	Name	Memo	Split	Amount
Bank of the San Juans Operating						
Check	5/7/2013	9425	JWM Transport		Gravel	-1,320.00
Paycheck	5/10/2013	9419	Brown, Carey G		-SPLIT-	-1,332.83
Paycheck	5/10/2013	9420	Stevens, Roy		-SPLIT-	-1,122.94
Check	5/14/2013	9426	American Precision Auto Gla...	Inv# 6325	Vehicle Maintenance	-472.00
Check	5/14/2013	9427	Firebird Fuel	Inv # 80569CT; 91946...	Gas, Diesel, Oil	-346.43
Check	5/14/2013	9428	Pinnacol Assurance	Inv# 16619202	Worker's Comp Ins...	-518.00
Check	5/14/2013	9429	Western Refining Wholesale	Inv# 457692	Finance Charges	-45.96
Check	5/14/2013	9430	Pagosa Springs Sun	Inv #L5087	Professional/Legal ...	-53.90
Check	5/14/2013	9431	Waste Management of NM	Inv# 0280524-4888-4	Sanitation	-34.98
Check	5/14/2013	9432	Century Link	Acct #300920334	Telephone/Cell Ph...	-159.22
Check	5/14/2013	9433	Bartlett & West	Inv# 730040057	Professional/Legal ...	-573.25
Check	5/14/2013	9434	Wilson, Rea, Beckel & Asso...	Inv #9466	-SPLIT-	-285.58
Check	5/14/2013	9435	UPPER SAN JUAN WEED ...	Inv# 6230	Weed Control	-22.00
Check	5/14/2013	9436	B & F Welding Supply	Inv# 332199	Equipment Repair ...	-21.40
Check	5/14/2013	9437	La Plata Electric		Utilities	-271.88
Check	5/14/2013	9438	VERIZON WIRELESS	Acct# 871108333-000...	Telephone/Cell Ph...	-86.83
Check	5/14/2013	9439	Four Corners Welding & Ga...	Inv# DD00207402; DD...	Equipment Repair ...	-73.67
Check	5/14/2013	9440	Lucero Tire	Inv# 392791	Equipment Repair ...	-1,022.00
Check	5/14/2013	9441	Summit Supply Corp. of Col...	Inv# 72973	Supplies - Misc	-300.43
Check	5/14/2013	9442	Pagosa Auto Supply		Vehicle Maintenance	-150.12
Check	5/14/2013	9443	ACE	Acct# 15656	Supplies - Misc	-76.64
Check	5/14/2013	9444	Grainger	Inv# 9112160842; 911...	Equipment Repair ...	-86.21
Check	5/14/2013	9445	Wagner Equipment	Inv# P01C0260311; P...	Equipment Repair ...	-162.58
Check	5/14/2013	9446	FOUR CORNERS MATERIA...	Acct# 11120	Road Maintenance	-11,925.20
Check	5/14/2013	9447	Kelly Evans	Director's fees	Directors Fees	-100.00
Check	5/14/2013	9448	Dickie Dale Warring		Directors Fees	-100.00
Check	5/14/2013	9449	Glenn Robinson	Director's fees	Directors Fees	-100.00
Check	5/14/2013	9450	Holly Fulbright	VOID: Director's fees	Directors Fees	0.00
Check	5/14/2013	9451	Pat Ullrich	Director's fees	Directors Fees	-100.00
Paycheck	5/14/2013	9458	Kochheiser, Dennis		-SPLIT-	-860.67
Liability Che...	5/15/2013	EFTPS	Bank of the San Juans	74-2212616	-SPLIT-	-1,802.64
Check	5/15/2013	9457	Bayfield AutoCare Center Inc	Inv# 31702	Equipment Repair ...	-78.00
Paycheck	5/24/2013	9452	Brown, Carey G		-SPLIT-	-1,332.84
Paycheck	5/24/2013	9453	Brown, Kelly A		-SPLIT-	-92.35
Paycheck	5/24/2013	9454	Stevens, Roy		-SPLIT-	-1,122.94
Check	5/29/2013	9459	Hart Construction	Water Fill Station	Professional/Legal ...	-30,000.00
Check	5/29/2013	9460	HARRIS WATER ENGINEE...		Professional/Legal ...	-2,937.50
Check	5/29/2013	9461	Century Link	Acct #300920334	Telephone/Cell Ph...	-157.41
Check	5/29/2013	9462	ROCKY MTN HEALTH PLANS	Inv# 131330000460	Health Insurance	-2,205.45
Check	5/29/2013	9463	Firebird Fuel	Inv # 96182CT	Gas, Diesel, Oil	-167.13

See Accountant's Compilation Report

ASPEN SPRINGS METRO DISTRICT

Cash Disbursements

Type	Date	Num	Name	Memo	Split	Amount
Check	5/29/2013	9464	Pinnacol Assurance	Inv# 16654617	Worker's Comp Ins...	-518.00
Check	5/29/2013	9465	Western Refining Wholesale	Inv# 529289	Gas, Diesel, Oil	-7,241.45
Total Bank of the San Juans Operating						-69,380.43
TOTAL						-69,380.43

See Accountant's Compilation Report

ASPEN SPRINGS METRO DISTRICT

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Register: Bank of the San Juans Operating

From 05/15/2013 through 06/11/2013

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/15/2013	EFTPS	Bank of the San Juans	-split-	74-2212616	1,802.64	X		6,119.98
05/15/2013	9457	Bayfield AutoCare C...	Public Works:Operatin...	Inv# 31702	78.00	X		6,041.98
05/24/2013	9452	Brown, Carey G	-split-		1,332.84	X		4,709.14
05/24/2013	9453	Brown, Kelly A	-split-		92.35	X		4,616.79
05/24/2013	9454	Stevens, Roy	-split-		1,122.94	X		3,493.85
05/29/2013	9459	Hart Construction	Public Works:CAPITA...	Water Fill Stati...	30,000.00			-26,506.15
05/29/2013	9460	HARRIS WATER E...	Public Works:CAPITA...		2,937.50			-29,443.65
05/29/2013	9461	Century Link	General Overhead:Tele...	Acct #3009203...	157.41			-29,601.06
05/29/2013	9462	ROCKY MTN HEA...	Employee Insurance:H...	Inv# 13133000...	2,205.45			-31,806.51
05/29/2013	9463	Firebird Fuel	Public Works:Operatin...	Inv # 96182CT	167.13			-31,973.64
05/29/2013	9464	Pinnacol Assurance	Employee Insurance:W...	Inv# 16654617	518.00			-32,491.64
05/29/2013	9465	Western Refining W...	Public Works:Operatin...	Inv# 529289	7,241.45			-39,733.09
05/29/2013		Bank of the San Juans ...	Funds Transfer			X	45,000.00	5,266.91
05/31/2013		Other Interest Income	Interest			X	0.12	5,267.03
06/07/2013	9455	Brown, Carey G	-split-		1,332.84			3,934.19
06/07/2013	9456	Stevens, Roy	-split-		1,122.93			2,811.26
06/11/2013	9466	Kelly Evans	General Overhead:Dire...	Director's fees	100.00			2,711.26
06/11/2013	9467	Dickie Dale Warring	General Overhead:Dire...		100.00			2,611.26
06/11/2013	9468	Glenn Robinson	General Overhead:Dire...	Director's fees	100.00			2,511.26
06/11/2013	9469	Holly Fulbright	General Overhead:Dire...	Director's fees	100.00			2,411.26
06/11/2013	9470	Pat Ullrich	General Overhead:Dire...	Director's fees	100.00			2,311.26
06/11/2013	9471	WELLS FARGO Bank	-split-	Attn: Lease Ac...	39,466.34			-37,155.08
06/11/2013	9472	Gregory Mayo	Public Works:CAPITA...	Inv# 1301-01	150.00			-37,305.08
06/11/2013	9473	Waste Management o...	Public Works:Operatin...	Inv# 0280842-...	34.95			-37,340.03
06/11/2013	9474	Firebird Fuel	Public Works:Operatin...	Inv # 98209CT	191.44			-37,531.47
06/11/2013	9475	Wilson, Rea, Beckel ...	-split-	Inv #9571	293.40			-37,824.87
06/11/2013	9476	Dirk W Nelson	General Overhead:Prof...		758.50			-38,583.37
06/11/2013	9477	VERIZON WIRELE...	General Overhead:Tele...	Acct# 8711083...	89.51			-38,672.88
06/11/2013	9478	Western Refining W...	Public Works:Operatin...	Inv# 1550919	10.71			-38,683.59
06/11/2013	9479	McCabes Repair Ser...	Public Works:Operatin...	Inv #14833	1,185.93			-39,869.52
06/11/2013	9480	Lucero Tire	Public Works:Operatin...	Inv# 392539	15.00			-39,884.52
06/11/2013	9481	GMCO CORPORAT...	Public Works:Operatin...	Inv# 30255; 30...	16,225.00			-56,109.52
06/11/2013	9482	Pagosa Springs Sun	General Overhead:Prof...	Inv #L5129	19.80			-56,129.32
06/11/2013	9483	UPPER SAN JUAN ...	Public Works:Operatin...	Inv# 6247; 6240	365.00			-56,494.32
06/11/2013	9484	JWM Transport	Public Works:Operatin...	Inv# 1002	555.00			-57,049.32
06/11/2013	9485	ACE	General Overhead:Sup...	Acct# 15656	37.96			-57,087.28
06/11/2013	9486	Strohecker Asphalt ...	Public Works:Operatin...	Inv #13-147; 1...	4,734.97			-61,822.25
06/11/2013	9487	FOUR CORNERS M...	Public Works:Operatin...	Acct# 11120	1,261.57			-63,083.82
06/11/2013	9488	NAPA of Paogsa Spr...	Public Works:Operatin...	Acct# 199	412.84			-63,496.66
06/11/2013	9489	Colorado Animal La...	General Overhead:Prof...	Inv# 10272	730.00			-64,226.66

ASPEN SPRINGS METRO DISTRICT

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Register: Bank of the San Juans Operating

From 05/15/2013 through 06/11/2013

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
06/11/2013	9490	Four Corners Weldin...	Public Works:Operatin...	Inv# CD00158...	59.00			-64,285.66
06/11/2013	9491	TRANSWEST TRU...	Public Works:Operatin...	Inv# 9 231220...	292.85			-64,578.51
06/11/2013	9492	Brown, Kelly A	-split-		161.61			-64,740.12
06/11/2013	9493	Kochheiser, Dennis	-split-		344.24			-65,084.36
06/11/2013			Bank of the San Juans ...	Funds Transfer			75,000.00	9,915.64