01 03-24

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE Aspen Springs Metropolitan District

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of Aspen Springs Metropolitan District has appointed

Chris DeVries, Budget Director to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Chris DeVries, Budget Director has submitted a proposed budget to this governing

body on October 10, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on January 9th, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the

Aspen Springs Metropolitan District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Aspen Springs Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Chairman and Secretary and made a part of the public records of the County/City/Town/District.

ADOPTED, this 9th day of January, A.D., 20 24

Attest: (Official's signature and title) Chairman | Secretary (Official's signature and title)

Rev. 6/16

	2021 Actual	2022 Original	2023 Amended	2024 Proposed	
Beginning Balance	**$386,066**	**$344,323**	**$420,882**	**$420,795**	2022 Beginning Balance per Auditoı
Ordinary Income / Expense					
Archuleta County					
Treasurer's Fees	-$7,003	-$7,977	-$8,184	-$7,977	based on expected revenue
Abatements	-$123	-$500	-$500	-$500	
Delinquent Interest	$208	$0	$0	$0	
Delinquent Tax	$398	$0	$53	$0	
Interest income - county	$1,085	$1,200	$1,134	$1,200	
HUTF	$174,666	$145,000	$153,401	$145,000	30867580
Property tax income	$233,436	$277,218	$265,294	$418,266	14.647 mills on value of 28,556,440
SOT	$27,452	$20,000	$27,370	$20,000	increase of 141048
Senior/veterans exemption tax		$0	$6,437	$0	
Total Archuleta County	**$430,119**	**$434,941**	**$445,005**	**$575,989**	
Grants and Donations	$200	$0	$0	$0	
Oak Hills ranches	$0	$2,500	$0	$2,500	what is uncategorized income -250C
Water Fill Station Income	$67,724	$25,000	$21,991	$25,000	
Other Interest Income	$299	$1,000	$8,834	$20,000	money from money market account
Sale of Capital Assets	$91,090				
Total Income	**$589,432**	**$463,441**	**$475,830**	**$623,489**	
Expense					
General Overhead					
BSJ Finance Charges		$0.00	$1,200.00	$0.00	
Accounting	$3,747	$4,620	$3,600	$3,400	
Advertising/Printing	$210	$1,500	$1,500	$300	
Bank charges	$72	$60	$75	$60	
Bonds	$200	$200	$200	$200	
Directors fees	$6,600	$6,500	$6,000	$6,500	
Dues & Publications	$576	$625	$675	$650	
Election Costs	$0	$4,000	$4,000	$0	
Insurance	$19,210	$20,500	$20,500	$19,405	how are we -141 ytd from 20500?
Internet/website	$0	$550	$550	$550	
Professional/legal fees	$4,740	$4,000	$1,500	$3,000	
Office supplies	$1,891	$1,800	$1,500	$300	
Postage/freight	$444	$1,000	$1,800	$275	
Supplies misc	$824	$600	$1,400	$1,400	
Telephone/cell phones	$4,120	$3,000	$3,000	$4,000	1000 increase
Travel	$8	$250	$250	$250	
Total General Overhead	**$42,642**	**$49,205**	**$47,200**	**$40,290**	
Public Works					
Capital Outlay					
Ute Park					
Playground construction	$500	$0	$100	$10,000	towards park improvements
Total Ute Park	$500	$0	$3,500	$0	
Total Parks & Rec	$500	$0	$3,600	$10,000	
Capital Equipment			$20,000	$80,000	100k towards new equipment
Water/Mag tank		$30,000	$0		
2011 Peterbilt			$0		
			$0	$14,168	
			$0		
Total Capital Outlay	**$500**	**$30,000**	**$23,600**	**$104,168**	

Operating Expenses

Building Expenses

Office Cleaning	0	0	0	0	
Repairs & Maintenance	1,200	2,000	11,748	5,000	
Utilities					
Sanitation	0	0	1,514	1,000	
Other	8,000	8,000	7,166	9,500	
Total Utilities	$8,000	$8,000	$8,680	$10,500	
Total Building Expenses	**$9,200**	**$10,000**	**$20,500**	**$15,500**	
Parks					
Ute Park					
misc supplies	$100	$100	$100	$100	
Total Ute Park	$100	$100	$100	$100	
Parks & Rec Other	$1,000	$1,000	$1,000	$1,500	500 increase
Total Parks & Rec	**$1,100**	**$1,100**	**$1,100**	**$1,600**	
Water Fill Station					
Maintenance/Supplies	$4,000	$20,000	$4,547	$2,000	
water treatment worker	$800	$1,800	$3,970	$1,800	
Professional fee	$12,000	$16,000	$16,000	$16,000	
BSJ Loan Repayment w/int	$81,225	$0	$0	$0	
BSJ Loan Proceeds	-$79,600	$0	$0	$0	
Well Origination Fee	$400	$0	$0	$0	
Well Expenditures	$167,346			$25,000	upgrades and repairs to the well
Total water fill station	**$186,171**	**$37,800**	**$24,517**	**$44,800**	
Equipment expenses					
equipı tractor mower	$17,177	$58,807	$892	$8,350	
trailer			$5,070		
CAT Backhoe	$2,500		$17,644		
Vehicle Maintenanc	$14,396		$5,645	$10,000	
Eqpt Maint & repair	$41,000	$35,000	$27,514	$50,000	15k increase
Total Eqpt Maint & Repair	$75,073	$93,807	$56,765	$68,350	
Equipment rental	$0	$0	$585	$0	
gas, diesel, oil	$25,000	$30,000	$34,639	$50,000	20k increase
Interest	$1,866	$1,800	$2,724	$1,800	
Parts	$4,557	$4,000	$1,695	$4,000	
small tools	$500	$500	$500	$500	
equipment expenses - other	$500	$500	$500	$500	
Total equipment expenses	**$107,496**	**$130,607**	**$97,408**	**$125,150**	
Road Maintenance					
Materials / Mag chloride	$32,000	$35,000	$36,821	$40,000	5k increase
gravel	$44,000	$48,000	$58,880	$65,000	17k increase
signage	$500	$500	$862	$1,000	double
weed control	$0	$2,000	$1,357	$2,337	
Total road maintenance	**$76,500**	**$85,500**	**$97,920**	**$108,337**	
Total Operating expenses	**$380,467**	**$265,007**	**$241,445**	**$295,387**	
Salaries & Wages					
Salaries					
Foreman					
Hourly Employee					
Retirement/Bonus					
Total Salaries & Wages (2% payr	**$96,867**	**$111,384**	**$135,000**	**$140,000**	5 % increase
					1 FTE and multiple PTE's as required for worl
Total Public Works	**$477,334**	**$376,391**	**$376,445**	**$435,387**	
Employee Insurance					
Health Insurance	$23,109	$12,500	$13,000	$13,250	
Workers Comp	$4,056	$3,200	$5,372	$2,200	

Total Employee Insurance	**$27,165**	**$15,700**	**$18,372**	**$15,450**
Payroll Taxes				
Medicare	$1,269	$15,000	$2,000	$2,000
Social Security	$5,424	$5,500	$8,000	$8,000
State Unemployment Tax	$262	$300	$300	$300
Payroll taxes - other	$20			
Total Payroll Taxes	**$6,975**	**$20,800**	**$10,300**	**$10,300**
Total Expense	**$554,616**	**$492,096**	**$475,917**	**$605,595**
Net Income	$34,816	-$28,655	-$87	$17,894
Projected Ending Balance	**$420,882**	**$315,668**	**$420,795**	**$438,689**