

Resolution #12-22-10

**RESOLUTION /ORDINANCE FOR BUDGETARY TRANSFERS**

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION/ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAID EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE ASPEN SPRINGS METROPOLITAN DISTRICT, COLORADO.

WHEREAS,

1. There is a need to appropriate additional funds for a Budget Contingency due to unexpected replacement of semi truck.

AND WHEREAS, the required funds, estimated to be approximately \$43880, will be withdrawn from reserve funds.

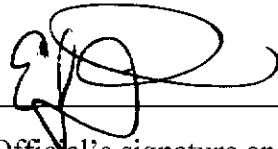
NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE ASPEN SPRINGS METROPOLITAN DISTRICT, COLORADO;

Section 1. That the sum of \$43,880 is hereby transferred from the Reserve Fund to the Capital Outlay Fund.

Section 2. That the 2022 appropriation for the Capital Outlay Fund is hereby increased from \$500 to \$44,380 for the following purpose: Replacement of semi truck.

ADOPTED, this 13<sup>th</sup> day of December, A.D., 2022.

Attest:



ERIC J. DAVIDSON, SECRETARY

Official's signature and title

**ASPEN SPRINGS METROPOLITAN DISTRICT**  
**PO Box 488**  
**Pagosa Springs, CO 81147**

**PROPOSED 2022 GENERAL FUND BUDGET**  
**January 1, 2022 to December 31, 2022**

	2020 Actual	2021 Amended	2022 Amended	Expl. of 2021 Estimated	2022 Proposed
Beginning Balance	\$370,349	\$386,066	\$420,882		

Revenues	2020 Actual	2021 Amended	2022 Amended	Expl. of 2021 Estimated	2022 Proposed
Property Tax	\$228,442	\$231,962	\$277,218	14.647 mills x 15778660 + 05.14.647 mills x 18,926,580 plus _____ mills for abatements	
Property Tax Abated	(\$224)	(\$500)	(\$500)		
HUTF	\$160,637	\$145,000	\$145,000	Anticipated actual	Est. same as 2021 actual
Specific Ownership Tax	\$24,844	\$20,000	\$20,000		
Misc.	\$1,800	\$2,500	\$3,600	2021 Actual	
Interest Income (Other)	\$1,052	\$1,000	\$1,000		
Sales of Assets	\$0	\$80,000	\$0		
Interest Income (County)	\$1,588	\$1,000	\$1,200		
Dividend Income	\$0	\$0	\$0		
Water Station Income/Grants	\$24,662	\$62,500	\$25,000		

Total Revenue	\$442,801	\$543,462	\$472,518		
Total Funds	\$813,150	\$929,528	\$893,400		

Expenditures	2020 Actual	2021 Amended	2022 Amended	Expl. of 2021 Estimated	2022 Proposed
General Gov't.	\$44,513	\$41,429	\$38,790		
Public Works	\$358,500	\$517,505	\$331,321	12/10/2020 reduced to 1 FTE total "expense" less debt svc, capital outlay, gen govt	
Capital Outlay	\$0	\$500	\$44,380		
Treasurer's Fees	\$6,894	\$8,594	\$7,977		
Debt Service	\$17,177	\$17,177	\$10,662	3% of property tax, 1% of other inc. from city	

Total Expenditures	\$427,084	\$585,205	\$433,130		
Excess Revenue (Loss)	\$15,717	(\$41,743)	\$39,388		
Year End Balance	\$386,066	\$344,323	\$460,270		

Recommended Emergency Reserve	\$102,476.75	\$141,882.00	\$94,522.00		
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25% of expenses not incl capital outlay & debt svc

I, Kelly Carson Evans, certify that the above is a true and accurate copy of the adopted amended 2022 budget of the Aspen Springs Metropolitan District as adopted on December 13, 2022.



	2020 Actual	2021 Actual	2022 Original	2022 Amended	2022 Beginning Balance per Audit
<b>Beginning Balance</b>					
<b>Ordinary Income / Expense</b>					
<b>Archuleta County</b>	<b>\$370,349</b>	<b>\$386,066</b>	<b>\$344,323</b>	<b>\$420,882</b>	2022 Beginning Balance per Audit
Treasurer's Fees	-\$6,894	-\$7,003	-\$7,977	-\$7,977	based on expected revenue
Abatelements	-\$224	-\$123	-\$500	-\$500	
Delinquent Interest	\$26	\$208	\$0	\$0	
Delinquent Tax	\$86	\$398	\$0	\$0	
Interest income - county	\$1,476	\$1,085	\$1,200	\$1,200	
HUTF	\$160,637	\$174,686	\$145,000	\$145,000	
Property tax income	\$223,352	\$233,436	\$277,218	\$277,218	14.647 mills on value of 18,926,580
SOT	\$24,844	\$27,452	\$20,000	\$20,000	
Senior/veterans exemption tax	\$5,090	\$0	\$0	\$0	
<b>Total Archuleta County</b>	<b>\$408,393</b>	<b>\$430,119</b>	<b>\$434,941</b>	<b>\$434,941</b>	
Grants and Donations	\$0	\$200	\$0	\$0	
Oak Hills ranches	\$1,800	\$0	\$2,500	\$3,600	
Water Fill Station Income	\$24,662	\$67,724	\$25,000	\$25,000	2021 & 2022
Other Interest Income	\$1,052	\$299	\$1,000	\$1,000	
Sale of Capital Assets		\$91,090			
<b>Total Income</b>	<b>\$435,907</b>	<b>\$589,432</b>	<b>\$463,441</b>	<b>\$464,541</b>	
<b>Expense</b>					
<b>General Overhead</b>					
BSJ Finance Charges	\$3,148	\$3,747	\$0.00	\$1,000.00	
Accounting	\$90	\$210	\$4,620	\$3,400	election related
Advertising/Printing	\$60	\$72	\$1,500	\$300	
Bank charges	\$100	\$200	\$60	\$60	
Bonds	\$6,300	\$6,600	\$6,500	\$6,500	
Directors fees	\$1,371	\$576	\$625	\$650	
Dues & Publications	\$4,113	\$0	\$4,000	\$0	
Election Costs	\$19,553	\$19,210	\$20,500	\$19,405	
Insurance	\$548	\$0	\$550	\$550	
Internet/website	\$2,134	\$4,740	\$4,000	\$1,500	
Professional/legal fees	\$344	\$1,891	\$1,800	\$300	
Office supplies	\$312	\$444	\$1,000	\$275	
Postage/freight	\$1,640	\$824	\$600	\$1,400	
Supplies misc	\$4,800	\$4,120	\$3,000	\$3,000	
Telephone/cell phones	\$0	\$8	\$250	\$250	
Travel					
<b>Total General Overhead</b>	<b>\$44,513</b>	<b>\$42,642</b>	<b>\$49,205</b>	<b>\$38,790</b>	
<b>Public Works</b>					
<b>Capital Outlay</b>					
Ute Park	\$0	\$500	\$0	\$0	
Playground constru	\$0	\$500	\$0	\$0	
Total Ute Park	\$0	\$500	\$0	\$0	
Total Parks & Rec	\$0	\$500	\$0	\$0	
<b>Capital Equipment</b>					
Water/Mag tank			\$30,000	\$38,374	
2011 Peterbilt				\$72,500	
BSJ Loan Repayment				\$14,168	
BSJ Loan Proceeds				-\$70,000	
<b>Total Capital Outlay</b>	<b>\$0</b>	<b>\$500</b>	<b>\$30,000</b>	<b>\$55,042</b>	

**Operating Expenses**

Building Expenses				
Office Cleaning	122			0
Repairs & Maintenance	2,259	1,200	2,000	500
Utilities				
Sanitation	0	0	0	0
Other	6,935	8,000	8,000	9,500
Total Utilities	\$6,935	\$8,000	\$8,000	\$9,500
<b>Total Building Expenses</b>	<b>\$9,316</b>	<b>\$9,200</b>	<b>\$10,000</b>	<b>\$10,000</b>

**Parks**

Ute Park				
misc supplies	\$0	\$100	\$100	\$100
Total Ute Park	\$0	\$100	\$100	\$100
Parks & Rec Other	\$0	\$1,000	\$1,000	\$1,000
<b>Total Parks &amp; Rec</b>	<b>\$0</b>	<b>\$1,100</b>	<b>\$1,100</b>	<b>\$1,100</b>

**Water Fill Station**

Maintenance/Suppl	\$22,362	\$4,000	\$20,000	\$1,000
water treatment wo	\$1,765	\$800	\$1,800	\$1,800
Professional fee	\$13,402	\$12,000	\$16,000	\$16,000
BSJ Loan Repayment w/int		\$81,225	\$0	\$0
BSJ Loan Proceeds		-\$79,600	\$0	\$0
Well Origination Fee		\$400	\$0	\$0
Well Expenditures		\$167,346	\$0	\$0
<b>Total water fill station</b>	<b>\$37,529</b>	<b>\$186,171</b>	<b>\$37,800</b>	<b>\$18,800</b>

**Equipment expenses**

equipment lease capitaliz	\$17,177	\$17,177	\$58,807	\$8,350
CAT Backhoe	\$10,156	\$2,500		
Vehicle Maintenance	\$13,293	\$14,396		
Eqpt Maint & repair	\$7,915	\$41,000		
			\$35,000	\$35,000

**Total Eqpt Maint & Repair**

Equipment rental	\$48,541	\$75,073	\$93,807	\$43,350
gas, diesel, oil	\$0	\$0	\$0	\$0
Interest	\$26,369	\$25,000	\$30,000	\$30,000
Parts	\$1,599	\$1,866	\$1,800	\$1,800
small tools	\$3,501	\$4,557	\$4,000	\$4,000
equipment expenses - otr	\$986	\$500	\$500	\$500
	\$2,740	\$500	\$500	\$500
<b>Total equipment expenses</b>	<b>\$83,736</b>	<b>\$107,496</b>	<b>\$130,607</b>	<b>\$80,150</b>

**Road Maintenance**

Materials / Mag chloride	\$30,800	\$32,000	\$35,000	\$35,000
gravel	\$47,617	\$44,000	\$48,000	\$48,000
signage	\$154	\$500	\$500	\$500
weed control	\$1,611	\$0	\$2,000	\$2,337
<b>Total road maintenance</b>	<b>\$80,182</b>	<b>\$76,500</b>	<b>\$85,500</b>	<b>\$85,837</b>

**Total Operating expenses**

	\$210,763	\$380,467	\$265,007	\$195,887
<b>Salaries &amp; Wages</b>				
Salaries				
Foreman				
Hourly Employee				
Retirement/Bonus				
Total Salaries & Wages	\$112,465	\$96,867	\$111,384	\$111,384

**Total Public Works**

	\$323,228	\$477,334	\$376,391	\$307,271
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%5 increase in total salaries  
1 FTE and multiple PTE's as required for work

Employee Insurance	\$39,244	\$23,109	\$12,500	\$11,550
Health Insurance	\$3,406	\$4,056	\$3,200	\$2,200
Workers Comp	\$42,650	\$27,165	\$15,700	\$13,750
Total Employee Insurance				
Payroll Taxes				
Medicare	\$1,641	\$1,269	\$15,000	\$2,000
Social Security	\$7,018	\$5,424	\$5,500	\$8,000
State Unemployment Tax	\$340	\$262	\$300	\$300
Payroll taxes - other	\$800	\$20		
Total Payroll Taxes	\$9,799	\$6,975	\$20,800	\$10,300
Total Expense	\$420,190	\$354,616	\$492,096	\$426,153
Net Income	\$15,717	\$34,816	\$28,655	\$39,388
Projected Ending Balance	\$386,066	\$420,882	\$315,668	\$460,270