

**ASPEN SPRINGS METROPOLITAN DISTRICT**  
**PO Box 488**  
**Pagosa Springs, CO 81147**

*Resolution #12-22-15*

**PROPOSED 2023 GENERAL FUND BUDGET**  
**January 1, 2023 to December 31, 2023**

	2021 Amended	2022 Amended	2023 Proposed	Expt. of 2021 Estimated	2022 Proposed
Beginning Balance	\$386,066	\$420,882	\$460,270		
Revenues					
Property Tax	\$231,962	\$277,218	\$278,910	14.647 mills x 15778660 + .05	14.647 mills x 18,926,580 plus _____ mills for abatements
Property Tax Abated	(\$500)	(\$500)	(\$500)		
HUTF	\$145,000	\$145,000	\$145,000		
Specific Ownership Tax	\$20,000	\$20,000	\$17,500		
Misc.	\$2,500	\$3,600	\$2,500		
Interest Income (Other)	\$1,000	\$1,000	\$1,200		
Sales of Assets	\$80,000	\$0	\$0		
Interest Income (County)	\$1,000	\$1,200	\$1,200		
Dividend Income	\$0	\$0	\$0		
Water Station Income/Grants	\$62,500	\$25,000	\$25,000		
Total Revenue	\$543,462	\$472,518	\$470,810		
Total Funds	\$929,528	\$893,400	\$931,080		
Expenditures					
General Gov't.	\$41,429	\$38,790	\$47,200	12/1/02/2020 reduced to 1 FTE total "expense" less debt svc. capital outlay. gen gov't	
Public Works	\$517,505	\$331,321	\$356,975		
Capital Outlay	\$500	\$44,380	\$0		
Treasurer's Fees	\$8,594	\$7,977	\$8,700		
Debt Service	\$17,177	\$10,662	\$20,200	3% of property tax, 1% of other inc. from city	
Total Expenditures	\$585,205	\$433,130	\$433,075		
Excess Revenue (Loss)	(\$41,743)	\$39,388	\$37,735		
Year End Balance	\$344,323	\$460,270	\$498,005		
Recommended Emergency Reserve	\$141,882.00	\$94,522.00	\$103,218.75		25% of expenses not incl capital outlay & debt svc

I, Kelly Carson Evans, certify that that the above is a true and accurate copy of the adopted 2023 budget of the Aspen Springs Metropolitan District as adopted on December 13, 2022.

*Kelly Carson Evans*

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2020 EOY Actual (per audit) and 2021 Budgeted 2021 Actual 2022 Amended 2023 Proposed

**Beginning Balance**

**Ordinary Income / Expense**

**Archuleta County**

Treasurer's Fees	- \$7,003		
Abatements	- \$123		
Delinquent Interest	\$208		
Delinquent Tax	\$398		
Interest Income - county	\$1,085		
HUTF	\$174,666		
Property tax income	\$233,436		
SOT	\$27,452		
Senior/veterans exemption tax			
<b>Total Archuleta County</b>	<b>\$430,119</b>	<b>\$434,941</b>	<b>\$433,410</b>
Grants and Donations	\$200	\$0	\$0
Oak Hills ranches	\$0	\$3,600	\$2,500
Water Fill Station Income	\$67,724	\$25,000	\$25,000
Other Interest Income	\$299	\$1,000	\$1,200
Sale of Capital Assets	\$91,090		
<b>Total Income</b>	<b>\$589,432</b>	<b>\$464,541</b>	<b>\$462,110</b>

**Expense**

**General Overhead**

BSJ Finance Charges	\$3,747	\$1,000.00	\$1,200
Accounting	\$210	\$3,400	\$3,600
Advertising/Printing	\$72	\$300	\$1,500
Bank charges	\$200	\$60	\$75
Bonds	\$6,600	\$200	\$200
Directors fees	\$576	\$6,500	\$6,000
Dues & Publications	\$0	\$650	\$675
Election Costs	\$0	\$0	\$4,000
Insurance	\$19,210	\$19,405	\$20,500
Internet/website	\$0	\$550	\$0
Professional/legal fees	\$4,740	\$1,500	\$1,500
Office supplies	\$1,891	\$300	\$1,500
Postage/freight	\$444	\$275	\$1,800
Supplies misc	\$824	\$1,400	\$1,400
Telephone/cell phones	\$4,120	\$3,000	\$3,000
Travel	\$8	\$250	\$250
<b>Total General Overhead</b>	<b>\$42,642</b>	<b>\$38,790</b>	<b>\$47,200</b>

**Public Works**

**Capital Outlay**

Ute Park	\$500	\$0	\$0
Playground construction	\$500	\$0	\$0
<b>Total Ute Park</b>	<b>\$500</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Parks &amp; Rec</b>	<b>\$500</b>	<b>\$0</b>	<b>\$0</b>
Capital Equipment		\$38,374	\$0
Water/Mag tank			

based on expected revenue

14.647 mills on value of 19,042,104

election related

2011 Peterbilt  
 BSJ Loan Repayment  
 BSJ Loan Proceeds

\$72,500  
 \$14,168  
 -\$70,000

\$0  
 \$20,200  
 \$0

**Total Capital Outlay \$500**

**\$55,042**

**\$20,200**

**Operating Expenses**

Building Expenses  
 Office Cleaning  
 Repairs & Maintenance  
 Utilities  
 Sanitation  
 Other  
 Total Utilities  
**Total Building Expenses**

0  
 1,200  
 0  
 8,000  
 \$8,000  
**\$9,200**

0  
 500  
 0  
 9,500  
 \$9,500  
**\$10,000**

\$0  
 \$500  
 \$0  
 \$11,000  
 \$11,000  
**\$11,500**

**Parks**

Ute Park  
 misc supplies  
 Total Ute Park  
 Parks & Rec Other  
**Total Parks & Rec**

\$100  
 \$100  
 \$1,000  
**\$1,100**

\$100  
 \$100  
 \$1,000  
**\$1,100**

\$100  
 \$100  
 \$3,500  
**\$3,600**

Water Fill Station  
 Maintenance/Suppli  
 water treatment wor  
 Professional fee  
 BSJ Loan Repayme  
 BSJ Loan Proceeds  
 Well Origination Fe  
 Well Expenditures  
**Total water fill station**  
 Equipment expenses  
 equipment lease capitalize

\$4,000  
 \$800  
 \$12,000  
 \$81,225  
 -\$79,600  
 \$400  
 \$167,346  
**\$186,171**  
 \$17,177

\$1,000  
 \$1,800  
 \$16,000  
 \$0  
 \$0  
 \$0  
**\$18,800**  
 \$8,350

\$2,000  
 \$2,000  
 \$17,000  
 \$0  
 \$0  
 \$0  
**\$21,000**  
 \$0

CAT Backhoe  
 Vehicle Maintenan  
 Eqpt Maint & repair

\$2,500  
 \$14,396  
 \$41,000

\$35,000

\$35,000

**Total Eqpt Maint & Repair**  
 Equipment rental  
 gas, diesel, oil  
 Interest  
 Parts  
 small tools  
 equipment expenses - oth  
**Total equipment expenses**

**\$75,073**  
 \$0  
 \$25,000  
 \$1,866  
 \$4,557  
 \$500  
 \$500  
**\$107,496**

**\$43,350**  
 \$0  
 \$30,000  
 \$1,800  
 \$4,000  
 \$500  
 \$500  
**\$80,150**

**\$35,000**  
 \$0  
 \$40,000  
 \$1,900  
 \$5,000  
 \$500  
 \$500  
**\$82,900**

Road Maintenance			
Materials / Mag chloride	\$32,000	\$35,000	\$40,000
gravel	\$44,000	\$48,000	\$53,000
signage	\$500	\$500	\$600
weed control	\$0	\$2,337	\$2,750
<b>Total road maintenance</b>	<b>\$76,500</b>	<b>\$85,837</b>	<b>\$96,350</b>

**Total Operating expenses** **\$380,467** **\$195,887** **\$215,350**

Salaries & Wages			
Salaries			
Foreman			
Hourly Employee			
Retirement/Bonus			
<b>Total Salaries &amp; Wages</b>	<b>\$96,867</b>	<b>\$111,384</b>	<b>\$114,725</b>

**Total Public Works** **\$477,334** **\$307,271** **\$330,075**

%3 increase in total salaries  
1 FTE and multiple PTE's as required for wor

Employee Insurance			
Health Insurance	\$23,109	\$11,550	\$13,250
Workers Comp	\$4,056	\$2,200	\$2,500
<b>Total Employee Insurance</b>	<b>\$27,165</b>	<b>\$13,750</b>	<b>\$15,750</b>
Payroll Taxes			
Medicare	\$1,269	\$2,000	\$2,300
Social Security	\$5,424	\$8,000	\$8,500
State Unemployment Tax	\$262	\$300	\$350
Payroll taxes - other	\$20		
<b>Total Payroll Taxes</b>	<b>\$6,975</b>	<b>\$10,300</b>	<b>\$11,150</b>
<b>Total Expense</b>	<b>\$34,816</b>	<b>\$425,153</b>	<b>\$424,375</b>
Net Income		\$39,388	\$37,735

reduce from FTE & spouse to FTE only

**Projected Ending Balance** **\$420,882** **\$460,270** **\$498,005**